

# FY2022 Financial Results ended March 31, 2022

## HIGH-LIGHT

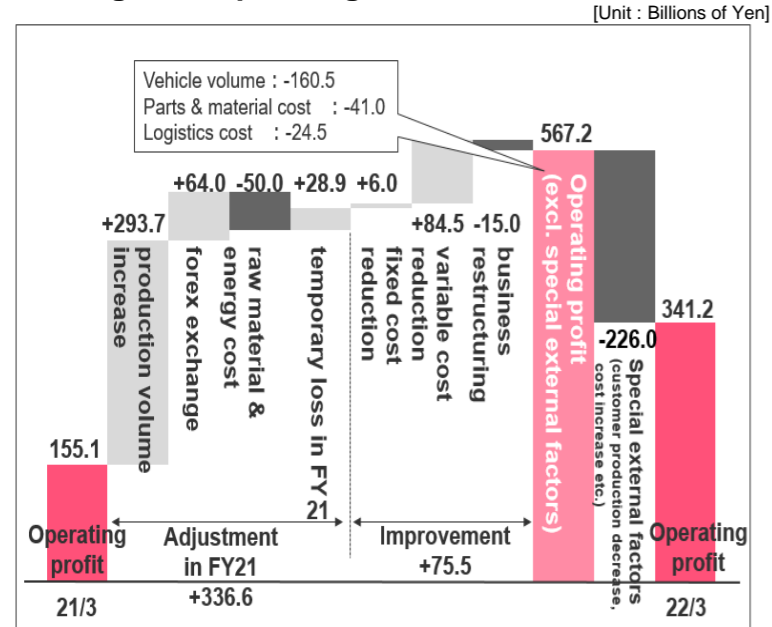
- Both revenue and operating profit increased compared to the previous year due to recovery of vehicle sales from COVID-19 and profit improvements, though semiconductor shortages and other challenging business conditions occurred.
- DENSO forecast for the next fiscal year 6,350.0 billion yen in revenue and 560.0 billion yen in operating income. While it is difficult to project how the business environment might change, we will expand ADAS and Electrification product sales, make gains through profit improvements and enhance our management foundation, strengthening our ability to cope with market changes.
- Dividends per share in 22/3 is 165 yen(+5 yen from the previous announcement), forecast in 23/3 is 180 yen (both interim and year-end are 90 yen). DENSO continue to improve level of dividends per share stable and long-term.

### 1.Consolidated Financial Results (IFRS)

Account	2020/4-2021/3		2021/4-2022/3		Change		22/4-23/3 Forecast		Change	
	Amount	Ratio to Revenue	Amount	Ratio to Revenue	Amount	Percent	Amount	Percent	Amount	Percent
Revenue	4,936.7		5,515.5		+ 578.8	+ 11.7%	6,350.0	+ 834.5	+ 15.1%	
Operating profit	155.1	( 3.1% )	341.2	( 6.2% )	+ 186.1	+ 120.0%	560.0	+ 218.8	+ 64.1%	
Profit before income taxes	193.8	( 3.9% )	384.8	( 7.0% )	+ 191.1	+ 98.6%	603.0	+ 218.2	+ 56.7%	
Profit for the period(*)	125.1	( 2.5% )	263.9	( 4.8% )	+ 138.8	+ 111.0%	434.0	+ 170.1	+ 64.5%	
Foreign Exchange Rate (US\$)	106.1 Yen		112.4 Yen		+6.3 Yen	-	115.0 Yen	+2.6 Yen	-	
Foreign Exchange Rate (Euro)	123.7 Yen		130.6 Yen		+6.9 Yen	-	130.0 Yen	-0.6 Yen	-	
Foreign Exchange Rate (CNY)	15.7 Yen		17.5 Yen		+1.8 Yen	-	18.1 Yen	+0.6 Yen	-	
Domestic Vehicle Production(**)	7.88 Mil units		7.33 Mil units		-0.55 Mil units	- 6.9%	9.42 Mil units	+2.09 Mil units	+ 28.5%	
Overseas Vehicle Production of Japanese Manufacturers(**)	15.85 Mil units		17.22 Mil units		+1.37 Mil units	+ 8.7%	21.56 Mil units	+4.34 Mil units	+ 25.2%	

\* Profit attributable to owners of the parent company \*\* Risk of external environment deterioration is not reflected to 23/3 forecast

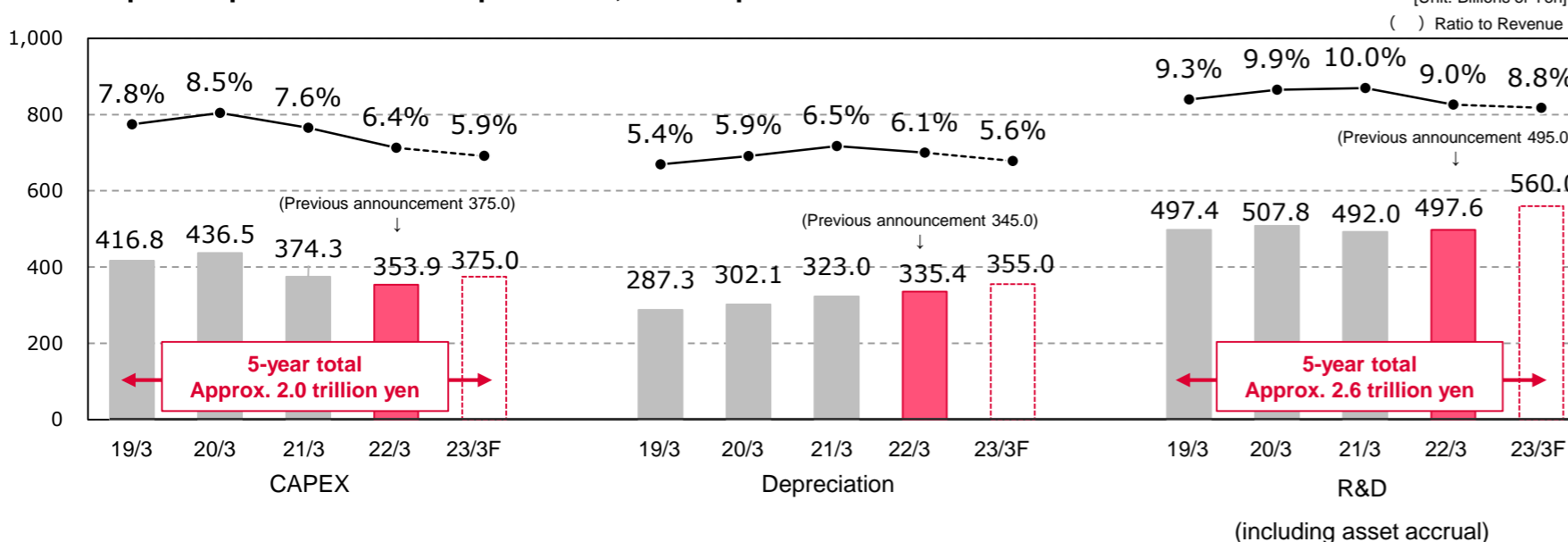
### 2.Changes in Operating Profit (21/3->22/3)



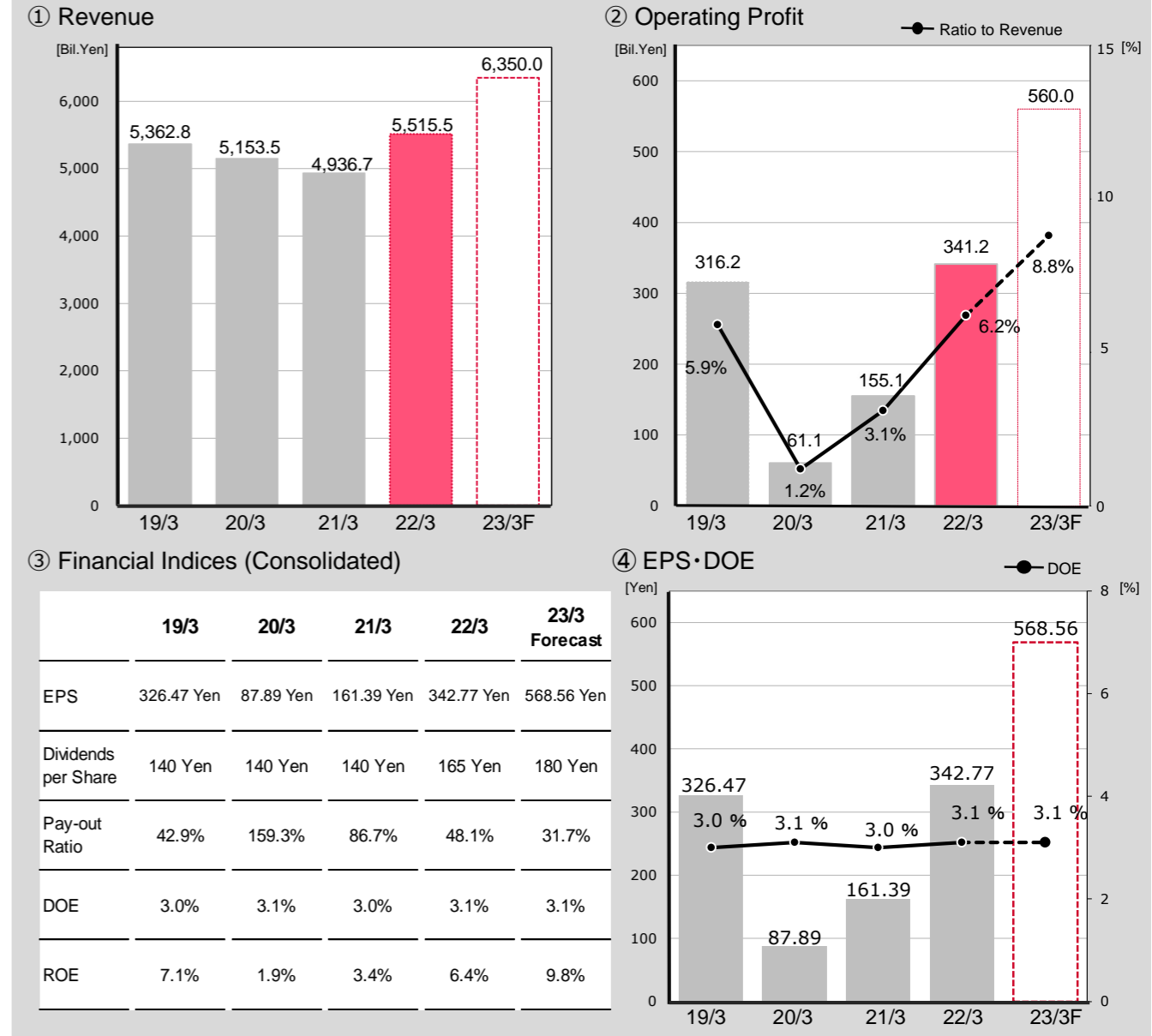
### 3. Geographic Segments By Company Location

	20/4-21/3		21/4-22/3		Change		22/4-23/3 Forecast	
	Margin	Ratio to Revenue	Margin	Ratio to Revenue	Change	Change (local currency)	Forecast	Ratio to Revenue
Revenue								
Japan	3,177.0		3,515.1		+ 10.6%	+ 10.6%	4,010.0	
North America	1,026.2		1,160.2		+ 13.1%	+ 6.1%	1,371.0	
Europe	519.7		561.4		+ 8.0%	+ 3.6%	626.0	
Asia	1,303.8		1,637.9		+ 25.6%	+ 16.6%	1,953.5	
Others	40.4		76.6		+ 89.6%	+ 86.8%	91.0	
Eliminations	-1,130.3		-1,435.7		-	-	-1,701.5	
Consolidated	4,936.7		5,515.5		+ 11.7%	+ 7.7%	6,350.0	
Operating Profit								
Japan	22.6	0.7%	188.9	5.4%	+ 735.6%	+ 735.6%	336.5	
North America	14.6	1.4%	4.3	0.4%	- 70.9%	- 74.7%	33.0	
Europe	3.1	0.6%	-3.4	-0.6%	-	-	22.0	
Asia	111.4	8.5%	143.8	8.8%	+ 29.1%	+ 20.6%	148.0	
Others	7.0	17.3%	15.5	20.2%	+ 121.1%	+ 115.9%	20.5	
Eliminations	-3.7		-7.9		-	-	0.0	
Consolidated	155.1	3.1%	341.2	6.2%	+ 120.0%	+ 113.5%	560.0	

### 4. Capital Expenditures and Depreciation, R&D Expenditures



### Reference



### Denso's Vision and SDGs

Bringing hope for the future for our planet, society and all people

Relevant SDGs to which DENSO primarily contributes through its overall corporate activities

- [Green] Realize carbon neutral by 2035**  
 Manufacturing : Achieve zero CO<sub>2</sub> emissions from factories  
 Mobility products : Contribute to electrification and minimize CO<sub>2</sub> emissions  
 Energy use : Contribute to carbon neutrality of the entire society
- [Peace of mind] Provide values which spread possibility of safety, comfort and people**  
 Safety : Eliminate traffic fatality accidents and realizing freedom of mobility  
 Comfort : Create peaceful, comfortable spaces  
 Support for worker : Establish a society where people are supported and their potential is nurtured

Maximize values of Green and Peace of mind and continue to create new values which inspire society.

