

For Immediate Release

August 31, 2023

DENSO Announces Organization and Personnel Changes

KARIYA, Japan. (August. 31 2023) – DENSO, a leading mobility supplier, today announced changes to its organization and personnel, effective September 1, 2023.

1. Organizational Changes

Changes are underlined

Organization Names	Changes
Divisions that Report Directly to the President	The affiliation of the Software Innovation Dept., an organization under direct control of the Chief Software Officer (CSwO), will change from the Mobility Electronics Business Group to the President and the name will change to the Software Innovation Management Dept. to further enhance the software development capabilities of the entire DENSO Group and create new value based on software in line with its growing importance.
Mobility Electronics Business Group	<ul style="list-style-type: none"> To improve the commercial value of Software Defined Vehicles, (SDVs) the Electronics Systems Function Unit will be newly established, unifying the Integrated Systems R&D Div., the Electronics Platform Systems R&D Div., and the Mobility Computer System Management Dept to plan electronic systems for an entire vehicle in one place, and to and to speed up the process from development to mass production. The name of the Electronics Platform & Software Function Unit will be changed to the Software Function Unit.

2. Changes of responsibility of Senior Directors

Changes are underlined

Name	New	Current
Atsushi Hayashida	CSwO, <u>Head of Software Function Unit, Head of Software Innovation Management Dept.</u>	CSwO, Head of Electronics Platform & Software Function Unit, Head of Software Innovation Dept.

About DENSO CORPORATION

Globally headquartered in Kariya, Japan, DENSO is a \$47.9 billion leading mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in around 200 facilities worldwide to provide opportunities for rewarding careers and to produce cutting-edge electrification, powertrain, thermal and mobility electronics products, among others, that change how the world moves. In developing such solutions, the company's 165,000 global employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. DENSO spent around 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2023. For more information about DENSO's operations worldwide, visit <https://www.denso.com/global/en/>.