

Company Overview and Stock Information

(As of March 31, 2022)

Company Profile

Company Name	DENSO CORPORATION
Established	December 16, 1949
Capital	¥187.5 billion
Head Office	1-1, Showa-cho, Kariya, Aichi 448-8661, Japan
Employees	Consolidated basis: 167,950 Non-consolidated basis: 45,152
Consolidated Subsidiaries	198 (Japan 63, North America 21, Europe 27, Asia 80, Others 7)
Companies Accounted for by the Equity Method	84 (Japan 23, North America 11, Europe 17, Asia 29, Others 4)
Fiscal Year	From April 1 to March 31
Ordinary General Meeting of Shareholders	June
Share Trading Unit	100 shares
Number of Shares Issued	763,361,955 shares (excluding DENSO CORPORATION owning 24,582,996 shares of treasury stock)
Number of Shareholders	78,114 (including DENSO CORPORATION owning treasury stock)
Securities Identification Code	6902
Stock Exchange Listings	Tokyo, Nagoya

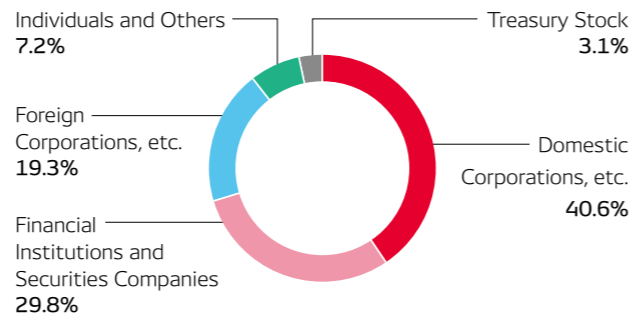
Principal Shareholders (Top 10 Principal Shareholders)

	Number of shares held (thousands)	Voting share (%)
Toyota Motor Corporation	188,949	24.75
The Master Trust Bank of Japan, Ltd. (Trust account)	98,455	12.89
Toyota Industries Corporation	69,373	9.08
Custody Bank of Japan, Ltd. (Trust account)	35,255	4.61
Towa Real Estate Co., Ltd.	33,309	4.36
Nippon Life Insurance Company (Standing proxy: The Master Trust Bank of Japan, Ltd.)	21,664	2.83
DENSO Employees' Shareholding Association	12,683	1.66
AISIN CORPORATION	12,544	1.64
STATE STREET BANK WEST CLIENT - TREATY 505234 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	7,384	0.96
SSBTC CLIENT OMNIBUS ACCOUNT (Standing proxy: Tokyo Branch, The Hongkong and Shanghai Banking Corporation Limited)	7,241	0.94

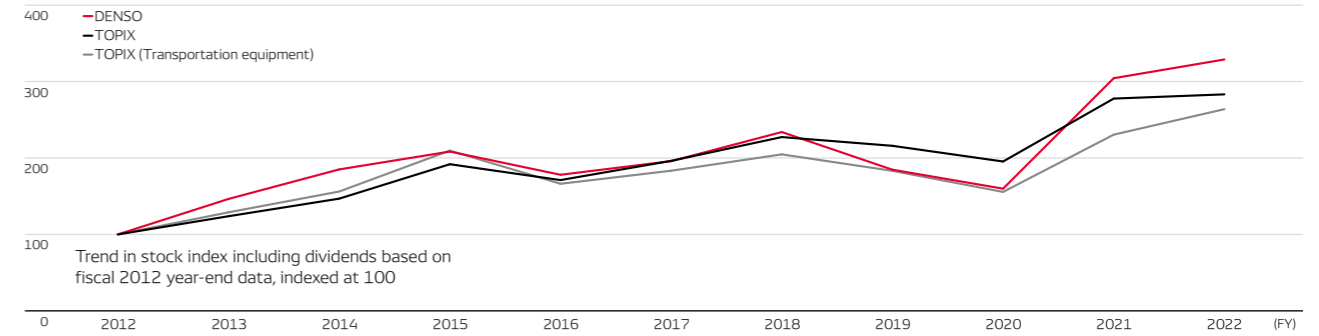
Notes:

- The Company holds treasury stock of 24,583 thousand shares, but is excluded from the list of major shareholders above.
- "Voting share" is calculated after excluding 24,583 thousand shares of treasury stock.
- "Investment in the Company" by Toyota Industries Corporation is stated after excluding the Company's 6,798 thousand shares (ratio of voting rights: 0.89%), which are contributed as a trust asset for employees' retirement benefits by Toyota Industries Corporation. (These shares are registered in the name of "Custody Bank of Japan, Ltd. (Trust Account of Toyota Industries Corporation Employees' Retirement Benefits for the Re-trust by Sumitomo Mitsui Trust Bank, Limited)," and Toyota Industries Corporation reserves the right of instruction in exercising the shares' voting rights.)
- Towa Real Estate Co., Ltd. changed its trade name to TOYOTA FUDOSAN CO., LTD. on April 27, 2022.

Breakdown of Shareholders

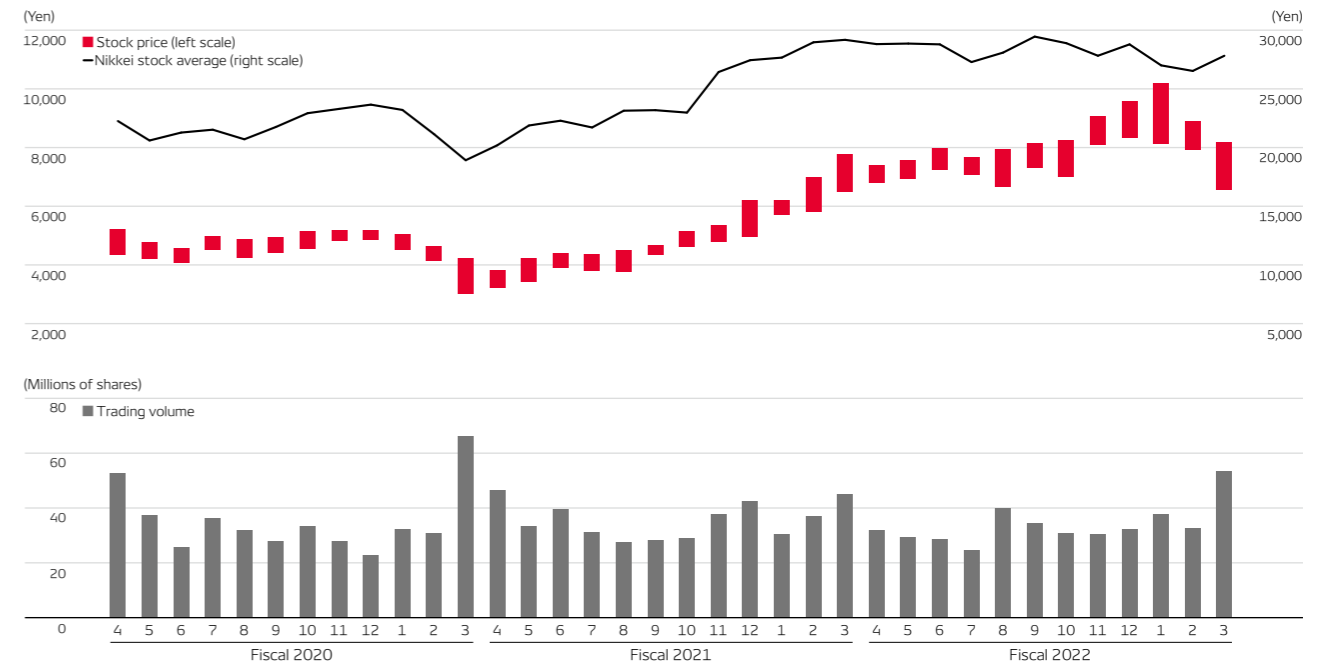


Trend in TSR*



* Total shareholder return: Total return on investment that combines capital gains and dividends

Stock Price Range and Trading Volume (Tokyo Stock Exchange)



ESG-related External Evaluation

DENSO has received high external evaluation in terms of its ESG initiatives, including being consistently selected for inclusion in indices in Japan and overseas. In recognition of its IR activities and stance on information disclosure, the Company received the 2021 Awards for Excellence in Corporate Disclosure in the Automobiles/Parts/Tires division.

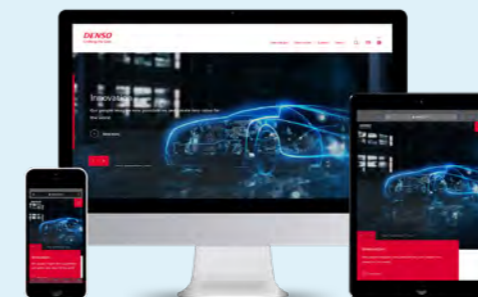
Integrated Report 2021 received the Silver Award of the WIC Japan Integrated Report Award 2021, hosted by WICI (World Intellectual Capital/Assets Initiative) Japan. In addition, the report was selected as an "Excellent Integrated Report" by the Government Pension Investment Fund (GPIF)'s asset managers entrusted with domestic equity investment.



- The inclusion of DENSO CORPORATION in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of DENSO CORPORATION by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.
- FTSE Russell (the trading name of International Limited and Frank Company) confirms that DENSO CORPORATION has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE4Good Index Series. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.
- FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Denso Corporation has been independently assessed according to the FTSE Blossom Japan Sector Relative Index criteria, and has satisfied the requirements to become a constituent of this index. Created by the global index provider FTSE Russell, the FTSE Blossom Japan Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE Blossom Japan indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.
- Evaluations listed are those received as of September 30, 2022.

Overview of DENSO's Corporate Website

<https://www.denso.com/global/en/>



Message from the Integrated Report Production Team
Thank you for reading *Integrated Report 2022*. We hope that this report has helped you gain an understanding of the value creation process that DENSO has adopted, centered on maximizing the value of "green" and "peace of mind." Going forward, to ensure we can create corporate value together with our stakeholders, we will continue to promote IR activities such as timely and appropriate information disclosure and dialogue with all those who make use of this report.