

Company Overview and Stock Information

(As of March 31, 2023)

Company Profile

Company Name	DENSO CORPORATION
Established	December 16, 1949
Capital	¥187.5 billion
Head Office	1-1, Showa-cho, Kariya, Aichi 448-8661, Japan
Employees	Consolidated basis: 164,572 Non-consolidated basis: 44,758
Consolidated Subsidiaries	190 (Japan 59, North America 20, Europe 27, Asia 77, Others 7)
Companies Accounted for by the Equity Method	83 (Japan 22, North America 11, Europe 18, Asia 28, Others 4)
Fiscal Year	From April 1 to March 31
Ordinary General Meeting of Shareholders	June
Share Trading Unit	100 shares
Number of Shares Issued	748,855,973 shares (excluding DENSO CORPORATION owning 39,088,978 shares of treasury stock)
Number of Shareholders	86,182 (including DENSO CORPORATION owning treasury stock)
Securities Identification Code	6902
Stock Exchange Listings	Tokyo, Nagoya

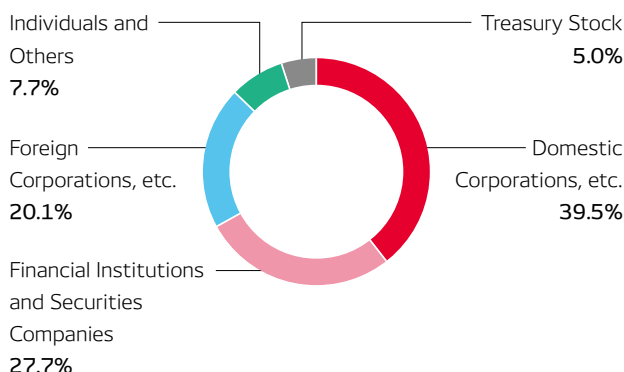
Principal Shareholders (Top 10 Principal Shareholders)

Name of shareholder	Number of shares held (thousands)	Voting share (%)
Toyota Motor Corporation	180,949	24.16
The Master Trust Bank of Japan, Ltd. (Trust account)	88,112	11.76
Toyota Industries Corporation	69,373	9.26
Custody Bank of Japan, Ltd. (Trust account)	36,387	4.85
TOYOTA FUDOSAN CO., LTD.	33,309	4.44
Nippon Life Insurance Company (Standing proxy: The Master Trust Bank of Japan, Ltd.)	21,664	2.89
DENSO Employees' Shareholding Association	13,011	1.73
AISIN CORPORATION	12,544	1.67
SSBTC CLIENT OMNIBUS ACCOUNT (Standing proxy: Tokyo Branch, The Hongkong and Shanghai Banking Corporation Limited)	8,077	1.07
STATE STREET BANK WEST CLIENT – TREATY 505234 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	7,391	0.98

Notes:

- The Company holds treasury stock of 39,089 thousand shares but is excluded from the list of major shareholders above.
- "Voting share" is calculated after excluding 39,089 thousand shares of treasury stock.
- "Investment in the Company" by Toyota Industries Corporation is stated after excluding the Company's 6,798 thousand shares (ratio of voting rights: 0.90%), which are contributed as a trust asset for employees' retirement benefits by Toyota Industries Corporation. (These shares are registered in the name of "Custody Bank of Japan, Ltd. [Trust Account of Toyota Industries Corporation Employees' Retirement Benefits for the Re-trust by Sumitomo Mitsui Trust Bank, Limited]," and Toyota Industries Corporation reserves the right of instruction in exercising the shares' voting rights.)

Breakdown of Shareholders



ESG-related External Evaluation

DENSO has received a high external evaluation in terms of its ESG initiatives, including being consistently selected for inclusion in indices in Japan and overseas. In recognition of its IR activities and stance on information disclosure, the Company received the 2022 Award for Excellence in Corporate Disclosure in the Automobiles/Parts/Tires division.

DENSO Integrated Report 2022 received the Silver Award of the WICI Japan Integrated Report Award 2022, hosted by WICI (World Intellectual Capital/Assets Initiative) Japan, for the second consecutive year. In addition, *DENSO Integrated Report 2022* received the "Excellence Award" at the NIKKEI Integrated Report Award 2022 and was included in the "Most-Improved Reports" category by the Government Pension Investment Fund (GPIF)'s asset managers entrusted with domestic equity investment.



- Notes:
- FTSE Russell (the trading name of International Limited and Frank Company) confirms that DENSO CORPORATION has been independently assessed according to the FTSE4Good criteria and has satisfied the requirements to become a constituent of the FTSE4Good Index Series. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.
 - FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that DENSO CORPORATION has been independently assessed according to the FTSE Blossom Japan Sector Relative Index criteria and has satisfied the requirements to become a constituent of this index. Created by the global index provider FTSE Russell, the FTSE Blossom Japan Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE Blossom Japan indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.
 - Evaluations listed are those received as of September 30, 2023.



Message from the Integrated Report Production Team

Thank you for reading *DENSO Integrated Report 2023*. We hope that this report has helped you deepen your understanding of the value creation process that DENSO has adopted, centered on maximizing the value of "green" and "peace of mind."

Going forward, to ensure we can create corporate value together with our stakeholders, we will continue to engage in dialogue with all those who make use of this report and promote efforts to foster an internal awareness of corporate value enhancement.