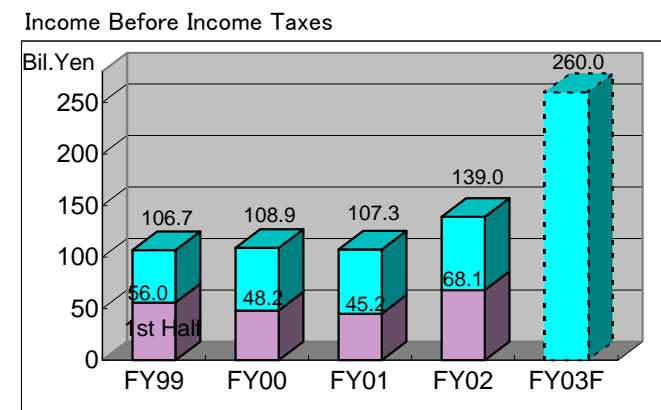
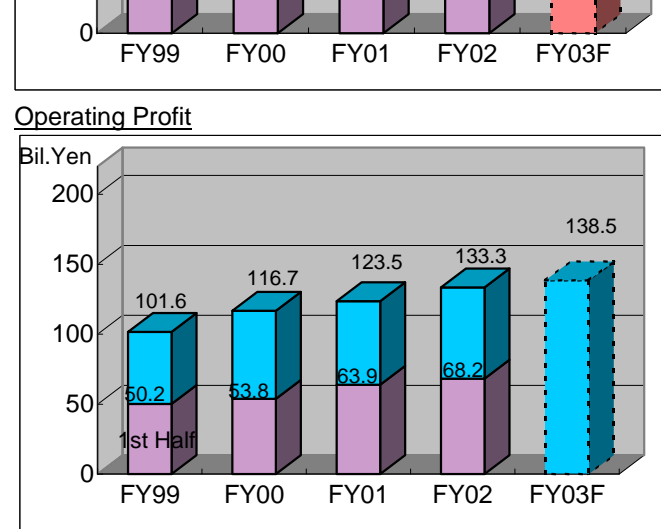


FY2002 FINANCIAL RESULTS ended in March 31, 2002

1. Consolidated Financial Results

Account	FY2002	FY2001	Change	Change (%)	FY2003 Forecast	Change	Change (%)
Net Sales	(100.0) 2,401.1	(100.0) 2,015.0	386.1	19.2	(100.0) 2,200.0	(201.1)	(8.4)
Cost of Sales	(85.3) 2,047.2	(84.1) 1,695.3	351.8	20.8			
SGA Expenses	(9.2) 220.6	(9.7) 196.1	24.5	12.5			
Operating Income	(5.6) 133.3	(6.1) 123.5	9.8	7.9	(6.3) 138.5	5.2	3.9
Non-Operating Income	(0.4) 9.7	(0.5) 10.8	(1.1)	(9.8)	(0.1) 1.5	(8.2)	(84.6)
Extraordinary Income (Loss)	(-0.2) (4.1)	(-1.3) (27.0)	22.9	-	(5.5) 120.0	124.1	-
Income Before Income Taxes	(5.8) 139.0	(5.3) 107.3	31.7	29.5	(11.8) 260.0	121.0	87.1
Net Income	(3.0) 72.3	(3.0) 60.8	11.5	18.9	(6.6) 145.0	72.7	100.5
Foreign Exchange Rate (US\$)	124 Yen	108 Yen			125 Yen		
Foreign Exchange Rate (Euro)	110 Yen	100 Yen			110 Yen		
Consolidated Subsidiaries	150	131			-		
Affiliates under Equity Method	25	22			-		

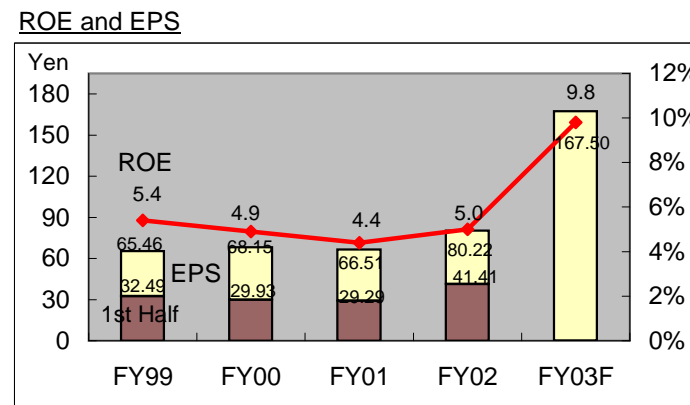
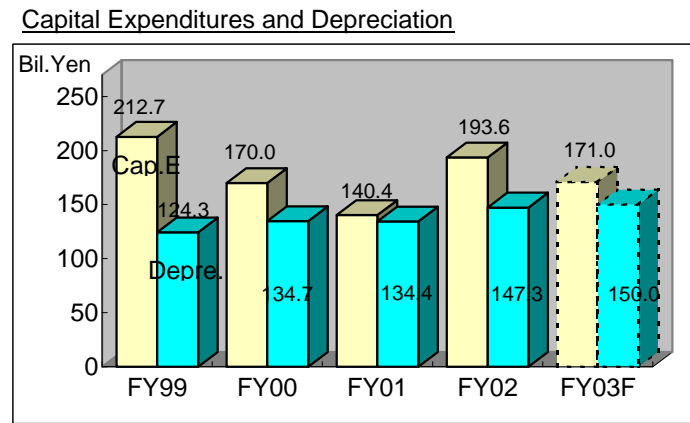
Account	FY2002	FY2001	Change	Change (%)
Automotive	2,255.8	1,870.5	-	20.6%
New Businesses	145.3	144.5	-	0.6%
Sales	2,401.1	2,015.0	-	19.2%
Operating Income	133.3	123.5	6.1%	7.9%



Segment	FY2002	FY2001	Change (%)
Automotive	2,255.8	1,870.5	20.6%
New Businesses	145.3	144.5	0.6%
Sales	2,401.1	2,015.0	19.2%
Operating Income	133.3	123.5	7.9%

Location	FY2002	FY2001	Change (%)
Japan	1,643.1	1,579.0	4.1%
The Americas	643.3	467.4	37.6%
Europe	309.3	159.9	93.4%
Asia & Oceania	169.4	128.3	32.0%
Eliminations	(364.0)	(319.6)	-
Sales	2,401.1	2,015.0	19.2%
Operating Income	133.3	123.5	7.9%

Factor	Change
Cost Reduction	29.4
Currency Exchange Gain	26.9
Production Volume Increase	6.5
Irregular 15-Month Reporting	3.6
Extraordinary Gain Increase	22.9
Sub Total	89.3
Labor Cost Increase	(23.1)
Product Mix	(17.6)
Non-Operating Income Decrease	(1.2)
Expense Increase, Others	(15.7)
Sub Total	(57.6)
Total Increase	31.7

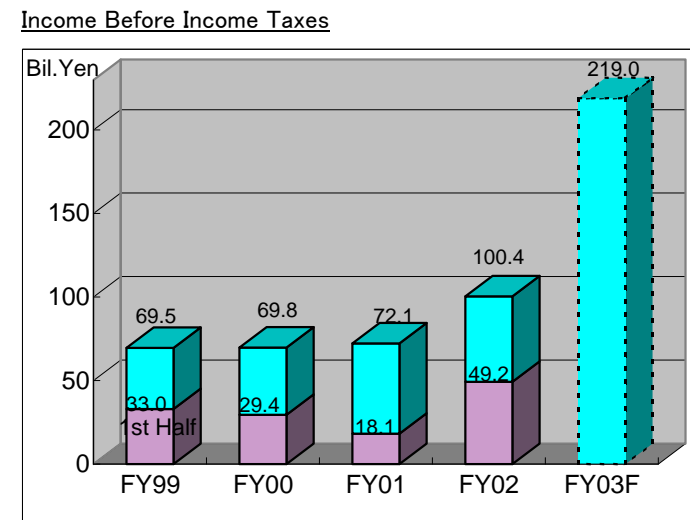


Account	FY99	FY00	FY01	FY02	FY03F
Japan	163.4	126.4	105.3	132.4	107.0
The Americas	31.2	27.5	19.6	30.9	27.0
Europe	15.6	6.2	5.4	17.4	25.0
Asia & Oceania	2.4	9.8	10.1	13.0	12.0
Capital Expenditures	212.7	170.0	140.4	193.6	171.0
Japan	102.3	103.9	104.1	102.4	108.0
The Americas	16.2	18.8	18.2	25.0	22.0
Europe	3.7	7.0	5.9	11.9	12.0
Asia & Oceania	2.1	5.0	6.2	7.9	8.0
Depreciation	124.3	134.7	134.4	147.3	150.0
R&D Expenditures (Ratio to Sales)	(8.8)	(8.5)	(8.8)	(7.7)	(7.9)

Index	FY99	FY00	FY01	FY02	FY03F
EPS	65.46	68.15	66.51	80.22	167.50
Dividends per Share	15.00	17.00	17.00	18.00	18.00
ROE	5.4	4.9	4.4	5.0	9.8
Return on Sales	3.4	3.3	3.0	3.0	6.6
Return on total Assets	3.2	3.0	2.7	3.1	-
PER (times)	35.5	35.9	36.1	24.3	-
Pay-out Ratio (Parent Only)	34.0	35.4	34.3	25.9	11.8

2. Non-Consolidated Financial Results

Account	FY2002	FY2001	Change	Change (%)	FY2003 Forecast	Change	Change (%)
Net Sales	(100.0) 1536.5	(100.0) 1,491.1	45.3	3.0	(100.0) 1,460.0	(76.5)	(5.0)
Cost of Sales	(87.5) 1344.7	(87.9) 1,310.9	33.8	2.6			
SGA Expenses	(6.8) 103.8	(6.9) 102.7	1.1	1.1			
Operating Income	(5.7) 87.8	(5.2) 77.5	10.3	13.4	(6.0) 88.0	0.1	0.1
Non-Operating Income	(0.8) 12.0	(1.0) 14.6	(2.5)	(17.8)	(0.8) 11.0	(1.0)	(8.3)
Extraordinary Income (Loss)	(0.0) 0.5	(-1.3) (19.9)	20.4	-	(8.2) 120.0	119.4	23,900.0
Income Before Income Taxes	(6.5) 100.4	(4.8) 72.1	28.2	39.2	(15.0) 219.0	118.5	118.0
Net Income	(4.0) 61.6	(3.0) 45.3	16.3	36.0	(9.0) 132.0	70.3	114.0
Domestic Car Production	9,807	10,044			9,750		
Foreign Exchange Rate (US\$)	124 Yen	109 Yen			125 Yen		
Foreign Exchange Rate (Euro)	109 Yen	99Yen			110Yen		



Factor	Change
Currency Exchange Gain	22.6
Cost Reduction	16.8
Production Volume Increase	8.3
Depreciation Decrease	2.4
Extraordinary Gain Increase	20.4
Sub Total	70.5
Product Mix	(14.3)
Labor Cost Increase	(14.2)
Non-Operating Income Decrease	(2.5)
Expense Increase, Others	(11.3)
Sub Total	(42.3)
Total Increase	28.2

Factor	Change
Cost Reduction	31.7
Currency Exchange Gain	1.5
Extraordinary Gain Increase	119.4
Sub Total	152.6
Production Volume Decrease	(9.5)
Product Mix	(7.5)
Labor Cost Increase	(6.6)
Pension Cost Increase	(6.0)
Depreciation Increase, Others	(4.5)
Sub Total	(34.1)
Total Increase	118.5