

Consolidated Financial Results for the 3rd Quarter Ended December 31, 2003

1. Income Statements (Ratio to Sales) *Slant letter excludes extraordinary income (Unit: Billions of Yen, %)

Account	03/12 (3 months)		FY04		Revised Forecast		Change from FY03	FY03			
			03/12 (9 months)	Original Forecast							
Net Sales	(100.0)	639.1	(100.0)	1,865.4	(100.0)	2,440.0	(100.0)	2,520.0	8.0	(100.0)	2,332.8
Operating Income	(9.7)	61.9	(8.2)	153.5	(7.2)	175.0	(7.5)	190.0	18.8	(6.9)	159.9
Income Before Income Tax	(10.3)	65.6	(8.7)	161.7	(6.8)	166.0	(7.3)	184.0	-21.2	(10.0)	233.5
Net Income	(5.9)	37.9	(4.9)	90.9	(3.6)	88.0	(4.0)	102.0	-8.1	(4.8)	111.0
					(3.9)	*96.2	(4.3)	*108.6	22.3	(3.8)	*88.8
Consolidated Subsidiaries		162		-		-		-			155
Affiliates under Equity Method		28		-		-		-			25

Exchange Rate

(Unit: Yen)

		1Q	2Q	3Q	4Q	Average
US \$	04/3	118	117	108	105	112
	03/3	126	118	122	118	121
Euro	04/3	133	130	128	130	130
	03/3	115	116	121	126	121

Car Production

(in millions)

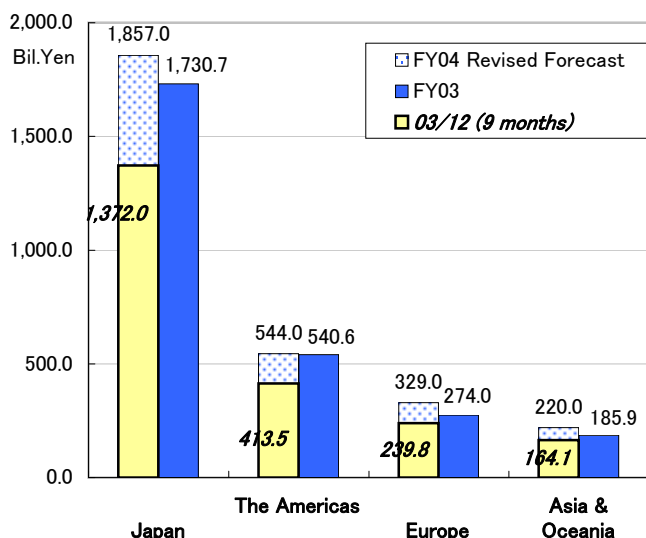
		1Q	2Q	3Q	4Q	Total
Japan	04/3	2.44	2.53	2.62	2.70	10.29
	03/3	2.42	2.57	2.63	2.70	10.32
North America	04/3	4.17	3.74	3.95	4.19	16.05
	03/3	4.61	3.78	3.92	4.16	16.47

2. Geographical Segments by Company Location

(Unit: Billions of Yen)

	03/12 (3 months)		FY04		Revised Forecast		Change from FY03	FY03	
		Margin	03/12 (9 months)	Margin		Margin			Margin
Japan	482.8		1,372.0		1,857.0		7.3%	1,730.7	
The Americas	129.1		413.5		544.0		0.6%	540.6	
Europe	82.2	-	239.8	-	329.0	-	20.1%	274.0	-
Asia & Oceania	55.7		164.1		220.0		18.4%	185.9	
Eliminations	-110.7		-324.0		-430.0		-	-398.4	
Sales	639.1		1,865.4		2,520.0		8.0%	2,332.8	
Japan	53.1	11.0%	117.9	8.6%	150.0	8.1%	21.7%	123.2	7.1%
The Americas	6.8	5.2%	24.6	5.9%	30.0	5.5%	6.5%	28.2	5.2%
Europe	-2.0	-2.4%	-1.8	-0.7%	-4.0	-1.2%	-	-4.0	-1.4%
Asia & Oceania	4.5	8.1%	13.7	8.4%	15.0	6.8%	21.4%	12.4	6.6%
Eliminations	-0.5	-	-0.9	-	-1.0	-	-	0.1	-
Operating Income	61.9	9.7%	153.5	8.2%	190.0	7.5%	18.8%	159.9	6.9%

Sales



Operating Income

