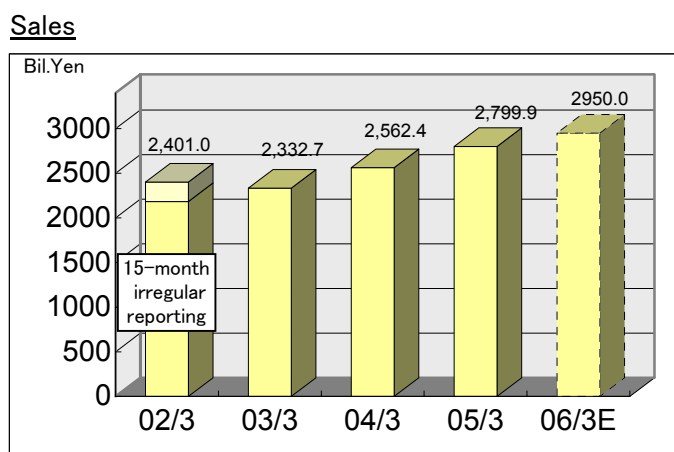


**1. Consolidated Financial Results**

- Net sales, operating income, and net income hit record high  
 - Dividends increased for 8 yen to 32 yen

Account	(Ratio to Sales)		(Unit: Billions of Yen, %)					
	05/3	04/3	Change	Change (%)	06/3 Estimate	Change	Change (%)	
<b>Net Sales</b>	( 100.0 ) 2,799.9	( 100.0 ) 2,562.4	237.5	9.3	( 100.0 ) 2,950.0	150.1	5.4	
Cost of Sales	( 82.5 ) 2,309.8	( 83.1 ) 2,128.7	181.1					
SGA Expenses	( 9.9 ) 276.3	( 9.6 ) 245.1	31.2					
<b>Operating Income</b>	( 7.6 ) 213.8	( 7.4 ) 188.6	25.2	13.4	( 7.9 ) 233.0	19.2	8.9	
Non-Operating Income	10.9	7.6	3.3		2.0	-8.9		
Extraordinary Income (Loss)	-1.3	-10.4	9.1		-10.0	-8.7		
<b>Income Before Income Taxes</b>	( 8.0 ) 223.4	( 7.3 ) 185.8	37.6	20.2	( 7.6 ) 225.0	1.6	0.7	
<b>Net Income</b>	( 4.7 ) 132.6	( 4.3 ) 110.0	22.6	20.5	( 4.5 ) 134.0	1.4	1.0	
Foreign Exchange Rate(US\$)	107 Yen	112 Yen			105 Yen			
Foreign Exchange Rate(Euro)	134 Yen	131 Yen			130 Yen			
Consolidated Subsidiaries	171	164			-			
Affiliates under Equity Method	29	27			-			



**Items included in Extraordinary Income(Loss) [-1.3 bil.] for 05/3**

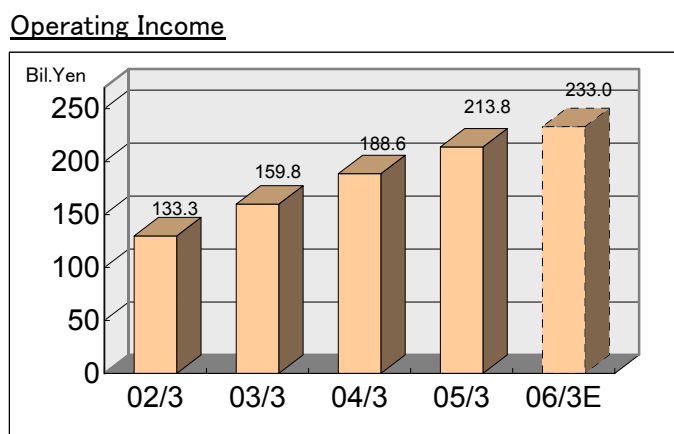
-Impairment loss on land	-1.2	-Impairment loss on securities	-0.1
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**Items included in Extraordinary Income(Loss) [-10.0 bil.] for 06/3**

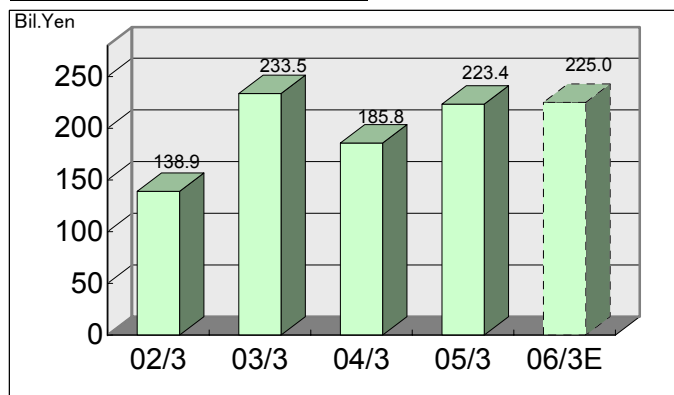
-Charge for full amount of transitional obligation for retirement benefits (due to the change of UK Generally Accepted Accounting Principles)	-10.0
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**Geographical Segments By Company Location (Unit: Billions of Yen, %)**

	05/3		04/3		Change (%)	Local Currency
	Sales	Margin	Sales	Margin		
Japan	2,060.6		1,885.8		9.3%	9.3%
The Americas	580.2		557.7		4.0%	8.6%
Europe	374.1		338.3		10.6%	8.1%
Asia & Oceania	290.9		223.6		30.1%	33.7%
Eliminations	-505.9		-443.0		-	-
<b>Sales</b>	<b>2,799.9</b>		<b>2,562.4</b>		<b>9.3%</b>	<b>10.3%</b>
Japan	180.0	8.7%	153.5	8.1%	17.3%	17.3%
The Americas	23.6	4.1%	24.8	4.5%	-4.8%	-0.8%
Europe	-8.8	-2.3%	-4.3	-1.3%	-	-
Asia & Oceania	20.1	6.9%	14.9	6.7%	34.7%	40.7%
Eliminations	-1.1	-	-0.3	-	-	-
<b>Operating Income</b>	<b>213.8</b>	<b>7.6%</b>	<b>188.6</b>	<b>7.4%</b>	<b>13.4%</b>	<b>14.6%</b>



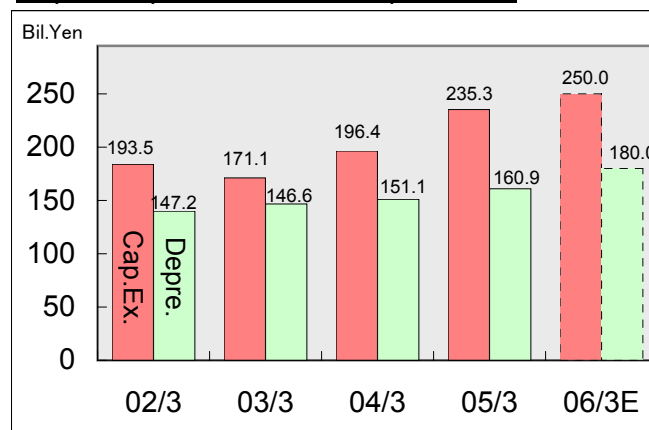
**Income Before Income Taxes**



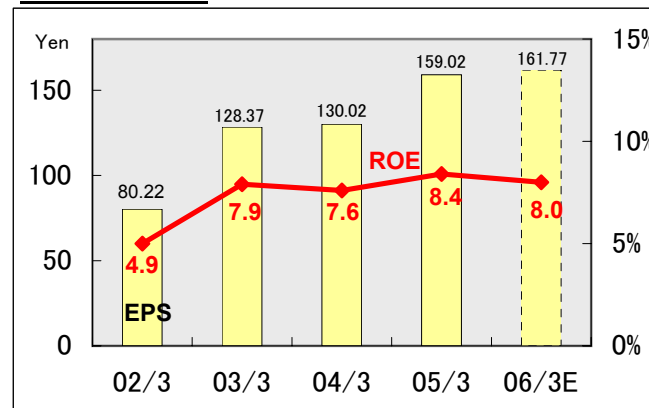
**Changes in Income Before Income Taxes (04/3=>05/3)**

Positive Factors			Negative Factors		
Production Volume Increase	77.4	Labor Cost Increase	-27.3		
Cost Reduction	45.5	Product Mix	-24.3		
Non-Operating Income Increase	3.3	Currency Exchange Loss	-11.0		
Extraordinary Loss Decrease	9.1	Depreciation Increase	-9.8		
		Raw Material Cost Increase	-7.2		
		Startup Loss from Overseas Subsidiaries, Others	-18.1		
<b>Sub Total</b>	<b>135.3</b>	<b>Sub Total</b>	<b>-97.7</b>		
<b>Total Increase</b>	<b>37.6</b>				

**Capital Expenditures and Depreciation**



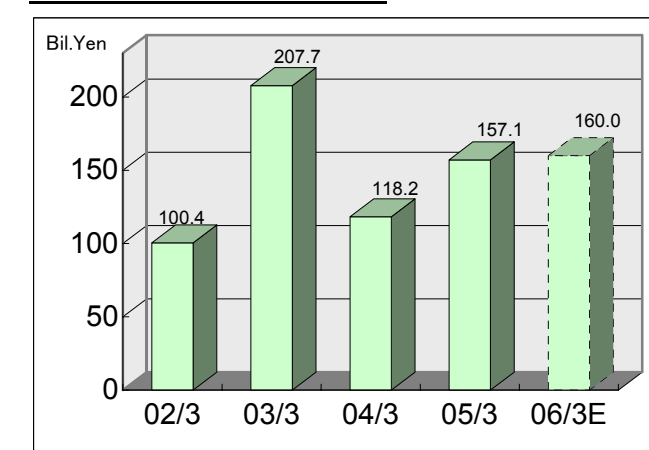
**ROE and EPS**



**2. Non-Consolidated Financial Results**

Account	(Ratio to Sales)		(Unit: Billions of Yen, %, Thousand Cars)					
	05/3	04/3	Change	Change (%)	06/3 Estimate	Change	Change (%)	
<b>Net Sales</b>	( 100.0 ) 1,862.0	( 100.0 ) 1,708.5	153.5	9.0	( 100.0 ) 1,930.0	68.0	3.6	
Cost of Sales	( 85.4 ) 1,590.9	( 86.8 ) 1,482.8	108.1					
SGA Expenses	( 7.4 ) 137.8	( 6.8 ) 115.4	22.4					
<b>Operating Income</b>	( 7.2 ) 133.3	( 6.5 ) 110.3	23.0	20.8	( 7.3 ) 140.0	6.7	5.0	
Non-Operating Income	25.7	20.4	5.3		20.0	-5.7		
Extraordinary Income (Loss)	-1.9	-12.5	10.6		0.0	1.9		
<b>Income Before Income Taxes</b>	( 8.4 ) 157.1	( 6.9 ) 118.2	38.9	32.9	( 8.3 ) 160.0	2.9	1.8	
<b>Net Income</b>	( 5.8 ) 107.9	( 4.7 ) 80.7	27.2	33.7	( 5.6 ) 109.0	1.1	1.0	
Domestic Car Production	10,630	10,360			10,770			
Foreign Exchange Rate(US\$)	107 Yen	112 Yen			105 Yen			
Foreign Exchange Rate(Euro)	134 Yen	131 Yen			130 Yen			

**Income Before Income Taxes**



**Capital Expenditures, Depreciation and R&D Expenditures**

	(Unit: Billions of Yen, %)				
	02/3	03/3	04/3	05/3	06/3E
Japan	132.2	110.1	121.3	145.1	168.0
The Americas	30.9	25.1	27.0	34.6	30.0
Europe	17.4	24.5	21.7	30.6	25.0
Asia & Oceania	13.0	11.4	26.4	25.0	27.0
<b>Capital Expenditures</b>	<b>193.5</b>	<b>171.1</b>	<b>196.4</b>	<b>235.3</b>	<b>250.0</b>
Japan	102.4	106.3	108.0	111.7	125.0
The Americas	25.0	20.8	19.2	19.8	20.0
Europe	11.9	11.4	15.1	17.6	19.0
Asia & Oceania	7.9	8.1	8.8	11.8	16.0
<b>Depreciation</b>	<b>147.2</b>	<b>146.6</b>	<b>151.1</b>	<b>160.9</b>	<b>180.0</b>
<b>R&amp;D Expenditures (Ratio to Sales)</b>	<b>(7.7)</b>	<b>(8.1)</b>	<b>(8.4)</b>	<b>(8.5)</b>	<b>(8.0)</b>

**Other Financial Indices (Slant letter) excludes extraordinary income (Unit: Yen, %)**

	02/3	03/3	04/3	05/3	06/3E
EPS	80.22	128.37 (102.60)	130.02 (137.27)	159.02 (160.02)	161.77 (173.89)
Dividends per Share	18.00	20.00	24.00	32.00	34.00
ROE	4.9	7.9 (6.3)	7.6 (8.0)	8.4 (8.4)	8.0 (8.5)
Return on Sales	3.0	4.8 (3.8)	4.3 (4.5)	4.7 (4.8)	4.5 (4.9)
Return on total Assets	3.1	4.7 (3.8)	4.5 (4.8)	5.0 (5.0)	4.8 (5.1)
PER (times)	24.5	13.5 (16.9)	18.2 (17.3)	16.8 (16.7)	-
Pay-out Ratio <Parent Only>	26.4	14.8 (29.3)	25.1 (23.0)	24.7 (24.3)	26.0

**Changes in Income Before Income Taxes (04/3=>05/3)**

Positive Factors		Negative Factors	
Production Volume Increase	52.2	Labor Cost Increase	-17.0
Cost Reduction	27.0	Product Mix	-14.0
Non-Operating Income Increase	5.3	Currency Exchange Loss	-7.5
Extraordinary Loss Decrease	10.6	Depreciation Increase	-1.6
		Raw Material Cost Increase	-6.0
		Expense Increase, Others	-10.1
<b>Sub Total</b>	<b>95.1</b>	<b>Sub Total</b>	<b>-56.2</b>
<b>Total Increase</b>	<b>38.9</b>		