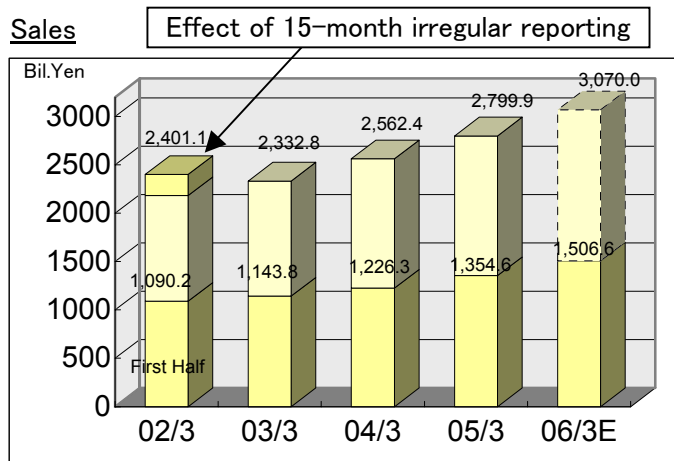


1. Consolidated Financial Results

- Net Sales and Operating Income exceed the same period last fiscal year
- Dividends increased for 5 yen to 18 yen for the first half period (36 yen for FY2005)

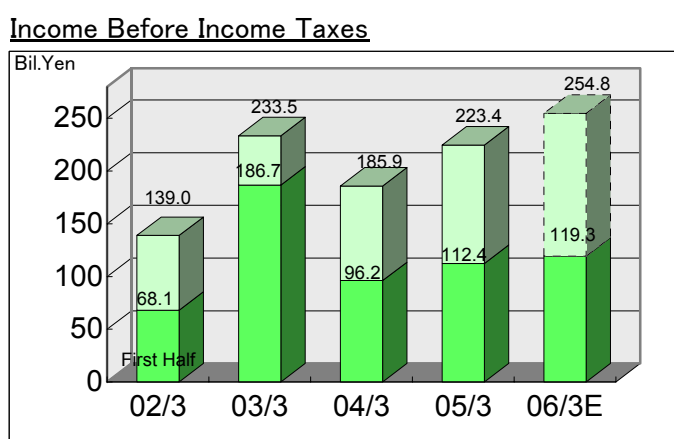
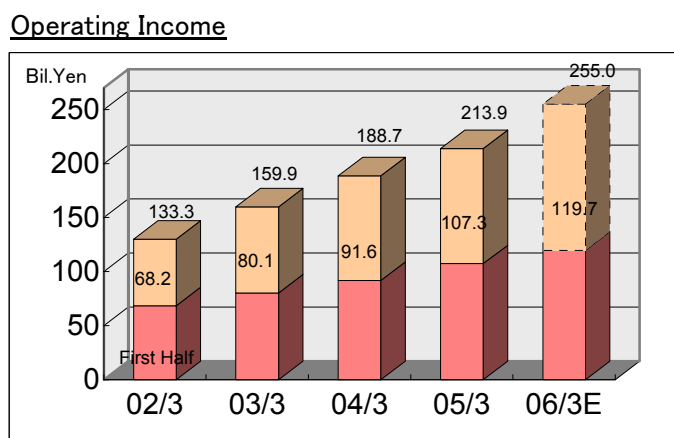
Income Statements (Ratio to Sales) (Unit: Billions of Yen, %)

Account	05/9		04/9		Change		06/3 Estimate		Change	
	Bil. Yen	%	Bil. Yen	%	Bil. Yen	%	Original	Revised	Bil. Yen	%
Net Sales	(100.0) 1,506.6	(100.0) 1,354.6	152.1	11.2	(100.0) 2,950.0	(100.0) 3,070.0	270.1	9.6		
Cost of Sales	(82.7) 1,246.7	(82.3) 1,114.6	132.0							
SGA Expenses	(9.3) 140.2	(9.8) 132.6	7.6							
Operating Income	(7.9) 119.7	(7.9) 107.3	12.4	11.6	(7.9) 233.0	(8.3) 255.0	41.1	19.2		
Non-Operating Income	9.8	6.4	3.4		2.0	10.0	-0.9			
Extraordinary Income (Loss)	-10.2	-1.3	-8.9		-10.0	-10.2	-8.9			
Income Before Income Taxes	(7.9) 119.3	(8.3) 112.4	6.9	6.2	(7.6) 225.0	(8.3) 254.8	31.4	14.0		
Net Income	(4.5) 67.2	(4.9) 66.4	0.8	1.2	(4.5) 134.0	(4.9) 150.0	17.4	13.1		
Foreign Exchange Rate(US\$)	109 Yen	109 Yen			105Yen	110 Yen				
Foreign Exchange Rate(Euro)	134 Yen	132 Yen			130Yen	135 Yen				
Consolidated Subsidiaries	176	166			-	-				
Affiliates under Equity Method	31	29			-	-				



Geographical Segments By Company Location (Unit: Billions of Yen, %)

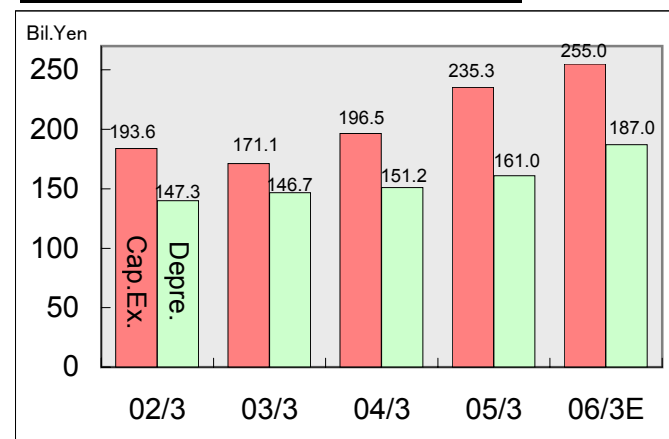
Segment	05/9		04/9		Change (%)	Local Currency	06/3 Estimate
	Sales	Margin	Sales	Margin			
Japan	1,081.2	8.5%	995.0	8.8%	8.7%	8.7%	2,220.0
The Americas	327.1	3.6%	294.3	5.2%	11.1%	9.3%	633.0
Europe	196.4	-0.4%	183.5	-1.2%	7.0%	4.8%	403.0
Asia & Oceania	183.6	9.0%	127.1	6.4%	44.4%	40.4%	375.0
Eliminations	-281.7	-	-245.4	-	-	-	-561.0
Sales	1,506.6		1,354.6		11.2%	10.2%	3,070.0
Japan	92.1	8.5%	87.1	8.8%	5.7%	5.7%	203.5
The Americas	11.8	3.6%	15.3	5.2%	-22.4%	-27.0%	22.0
Europe	-0.8	-0.4%	-2.2	-1.2%	-	-	0.5
Asia & Oceania	16.5	9.0%	8.2	6.4%	100.7%	101.9%	30.0
Eliminations	0.2	-	-1.1	-	-	-	-1.0
Operating Income	119.7	7.9%	107.3	7.9%	11.6%	11.0%	255.0



Changes in Income Before Income Taxes (04/9=>05/9) (Unit: Billions of Yen)

Positive Factors		Negative Factors	
Production Volume Increase	43.2	Labor Cost Increase	-18.2
Cost Reduction	17.2	Product Mix	-11.9
Non-Operating Income Increase	3.4	Depreciation	-9.7
		Raw Material Cost Increase	-4.5
		Startup Loss from Overseas Subsidiaries, Others	-3.6
		Extraordinary Loss Increase	-8.9
Sub Total	63.8	Sub Total	-56.8
Total Increase	6.9		

Capital Expenditures and Depreciation

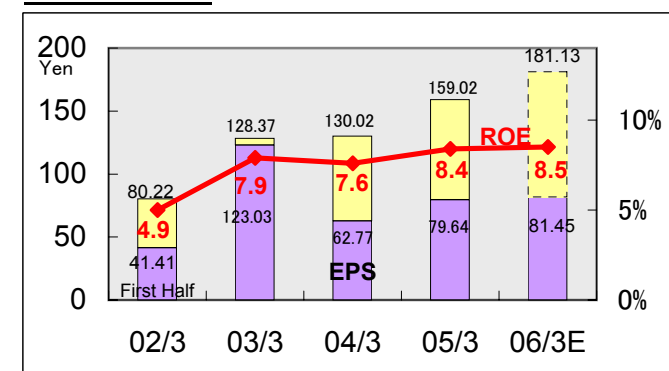


Capital Expenditures, Depreciation and R&D Expenditures

(Unit: Billions of Yen, %)

	03/3	03/9	04/3	04/9	05/3	05/9	06/3E
Japan	110.1	62.3	121.4	66.0	145.1	88.8	169.0
The Americas	25.1	10.5	27.0	16.0	34.6	13.9	32.0
Europe	24.5	12.7	21.7	11.1	30.6	12.8	26.5
Asia & Oceania	11.4	11.4	26.4	12.0	25.0	12.9	27.5
Capital Expenditures	171.1	96.9	196.5	105.1	235.3	128.4	255.0
Japan	106.4	53.4	108.1	54.9	111.7	61.2	130.0
The Americas	20.8	9.8	19.2	9.4	19.8	10.4	22.0
Europe	11.4	6.4	15.1	8.1	17.6	8.6	19.0
Asia & Oceania	8.1	4.2	8.8	5.5	11.8	7.3	16.0
Depreciation	146.7	73.8	151.2	77.9	161.0	87.6	187.0
R&D Expenditures	188.5	98.6	214.9	114.8	238.2	116.9	240.0
(Ratio to Sales)	(8.1)	(8.0)	(8.4)	(8.5)	(8.5)	(7.8)	(7.8)

ROE and EPS



Other Financial Indices [(Slant letter) excludes extraordinary income] (Unit: Yen, %)

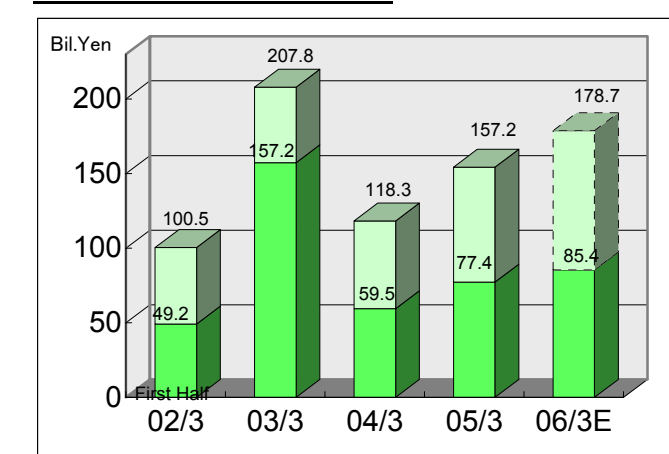
	03/3	04/3	04/9	05/3	05/9	06/3E
EPS	128.37 (102.60)	130.02	79.64	159.02	81.45	181.13
Dividends per Share	20.00	24.00	13.00	32.00	18.00	36.00
ROE	7.9 (6.3)	7.6	8.5	8.4	7.9	8.5
Return on Sales	4.8 (3.8)	4.3	4.9	4.7	4.5	4.9
Return on total Assets	4.7 (3.8)	4.5	5.1	5.0	4.6	5.2
PER (times)	13.5 (16.9)	18.2	16.4	16.8	20.2	-
Pay-out Ratio (Parent Only)	14.8 (29.3)	25.1	20.6	24.7	24.1	24.0

2. Non-Consolidated Financial Results

Income Statements (Ratio to Sales) (Unit: Billions of Yen, %, Thousand Cars)

Account	05/9		04/9		Change		06/3 Estimate		Change	
	Bil. Yen	%	Bil. Yen	%	Bil. Yen	%	Original	Revised	Bil. Yen	%
Net Sales	(100.0) 970.3	(100.0) 899.8	70.5	7.8	(100.0) 1,930.0	(100.0) 2,006.0	143.9	7.7		
Cost of Sales	(86.1) 835.2	(85.4) 768.1	67.1							
SGA Expenses	(7.0) 67.5	(7.4) 66.9	0.5							
Operating Income	(7.0) 67.6	(7.2) 64.8	2.8	4.4	(7.3) 140.0	(7.5) 151.0	17.6	13.2		
Non-Operating Income	18.1	14.4	3.7		20.0	28.0	2.4			
Extraordinary Income (Loss)	-0.3	-1.8	1.5			-0.3	1.5			
Income Before Income Taxes	(8.8) 85.4	(8.6) 77.4	8.1	10.4	(8.3) 160.0	(8.9) 178.7	21.5	13.7		
Net Income	(6.4) 61.7	(5.9) 52.7	9.0	17.0	(5.6) 109.0	(6.2) 124.0	16.0	14.9		
Domestic Car Production	5,180	5,130			10,770	10,870				
Foreign Exchange Rate(US\$)	109 Yen	109 Yen			105Yen	110 Yen				
Foreign Exchange Rate(Euro)	134 Yen	132 Yen			130Yen	135 Yen				

Income Before Income Taxes



Changes in Income Before Income Taxes (04/9=>05/9)

(Unit: Billions of Yen)

Positive Factors		Negative Factors	
Production Volume Increase	22.0	Labor Cost Increase	-11.0
Cost Reduction	9.0	Currency Exchange Loss	-5.3
Non-Operating Income Increase	3.7	Product Mix	-4.0
Extraordinary Loss Decrease	1.5	Depreciation	-3.0
		Expense Increase, Others	-4.9
Sub Total	36.2	Sub Total	-28.2
Total Increase	8.1		