

1. Consolidated Financial Results

- Sales increased for 17.1% from the same period last year.
- Operating income increased for 36.3% from the same period last year.
- Full-year estimate for 06/3 were revised upward.

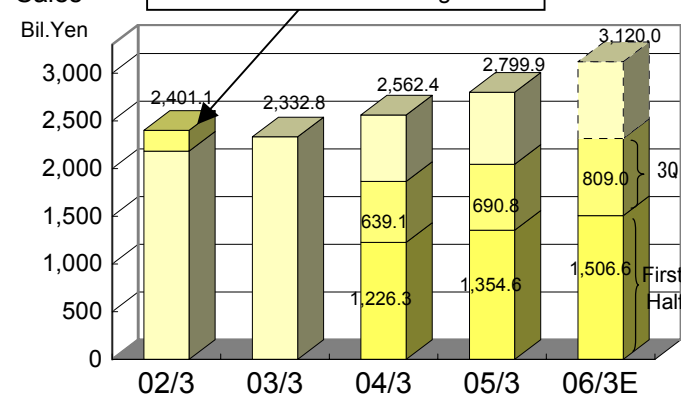
Income Statements

(Ratio to Sales)

(Unit: Billions of Yen, %)

Account	05/12 (3 months)		04/12 (3 months)		Change	Change (%)	06/3 Estimate		Change from 05/3			
	Ratio	Value	Ratio	Value			Estimate @ 05/9	Revised Estimate	Bil. Yen	%		
Net Sales	(100.0)	809.0	(100.0)	690.8	118.2	17.1	(100.0)	3,070.0	(100.0)	3,120.0	320.1	11.4
Cost of Sales	(80.7)	652.7	(82.0)	566.8	85.9							
SGA Expenses	(8.7)	70.0	(8.8)	60.8	9.2							
Operating Income	(10.7)	86.2	(9.2)	63.3	23.0	36.3	(8.3)	255.0	(8.4)	262.0	48.1	22.5
Non-Operating Income		7.3		2.5	4.7			10.0		17.0	6.1	
Extraordinary Income (Loss)		0		-0.0	0.0			-10.2		-10.2	-8.9	
Income Before Income Taxes	(11.6)	93.5	(9.5)	65.8	27.7	42.2	(8.3)	254.8	(8.6)	268.8	45.4	20.3
Net Income	(7.0)	56.7	(5.8)	39.8	16.8	42.3	(4.9)	150.0	(5.1)	160.0	27.4	20.6
Foreign Exchange Rate(US\$)		116Yen		105Yen				110Yen		111Yen		
Foreign Exchange Rate(Euro)		138Yen		136Yen				135Yen		136Yen		
Consolidated Subsidiaries		176		167				-		-		
Affiliates under Equity Method		31		29				-		-		

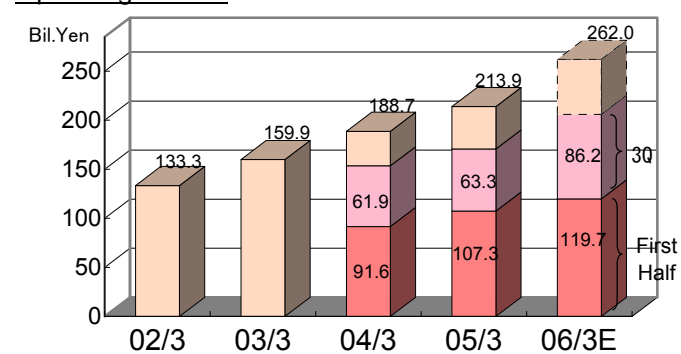
Sales



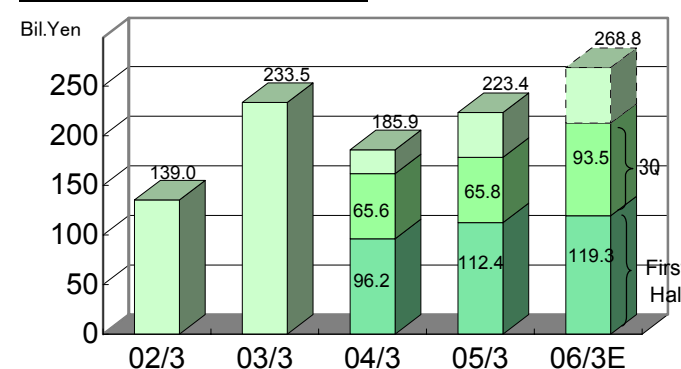
Geographical Segments By Company Location

Company Location	05/12 (3 months)		04/12 (3 months)		Change (%)	Local Currency	06/3 Revised Estimate
	Margin	Value	Margin	Value			
Japan	13.9%	589.1	13.9%	517.2	13.9%	13.9%	2,262.0
The Americas	25.6%	171.3	25.6%	136.4	11.5%	11.5%	663.0
Europe	13.2%	105.5	13.2%	93.2	10.0%	10.0%	410.0
Asia & Oceania	38.4%	104.9	38.4%	75.8	28.8%	28.8%	386.0
Eliminations	-	-161.8	-	-131.7	-	-	-601.0
Sales	17.1%	809.0	12.8%	690.8	17.1%	12.8%	312.0
Japan	23.9%	70.6	11.0%	56.9	23.9%	23.9%	206.5
The Americas	-2.9%	4.2	3.2%	4.4	-2.9%	-21.2%	23.0
Europe	-	0.9	-3.8%	-3.5	-	-	0.5
Asia & Oceania	104.4%	11.9	7.7%	5.8	104.4%	90.6%	34.0
Eliminations	-	-1.4	-	-0.3	-	-	-2.0
Operating Income	36.3%	86.2	9.2%	63.3	36.3%	33.6%	262.0

Operating Income



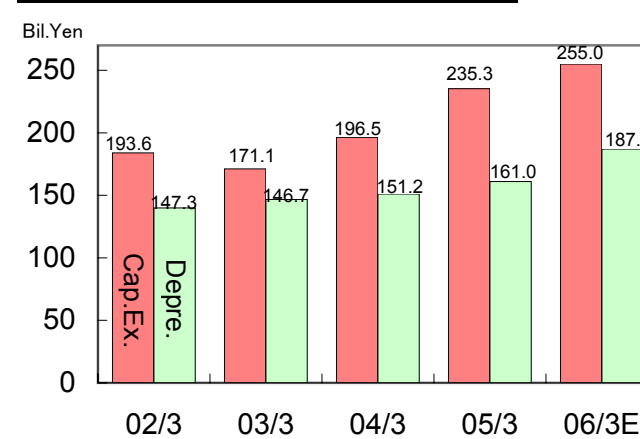
Income Before Income Taxes



Changes in Income Before Income Taxes (04/12=>05/12)

Positive Factors		Negative Factors	
Production Volume Increase	32.0	Labor Cost Increase	-10.2
Cost Reduction	16.0	Product Mix	-7.6
Currency Exchange Gain	9.4	Depreciation	-7.0
Non-Operating Income Increase	4.7	Raw Material Cost Increase	-4.0
		Expense and others	-5.6
Sub Total	62.1	Sub Total	-34.4
Total Increase	27.7		

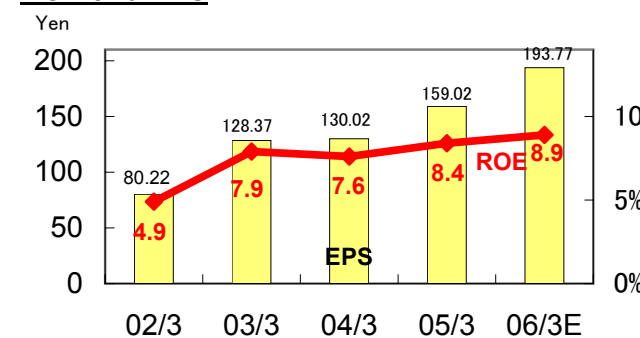
Capital Expenditures and Depreciation



Capital Expenditures, Depreciation and R&D Expenditures

	(Unit: Billions of Yen, %)					
	03/3	04/3	05/3	05/12 9months	06/3E	Progress to 06/3E
Japan	110.1	121.4	145.1	139.6	169.0	82.6%
The Americas	25.1	27.0	34.6	21.4	32.0	66.7%
Europe	24.5	21.7	30.6	18.3	26.5	68.9%
Asia & Oceania	11.4	26.4	25.0	21.1	27.5	76.6%
Capital Expenditures	171.1	196.5	235.3	200.3	255.0	78.5%
Japan	106.4	108.1	111.7	93.1	130.0	71.6%
The Americas	20.8	19.2	19.8	16.2	22.0	73.7%
Europe	11.4	15.1	17.6	13.4	19.0	70.7%
Asia & Oceania	8.1	8.8	11.8	11.5	16.0	71.8%
Depreciation	146.7	151.2	161.0	134.2	187.0	71.8%
R&D Expenditures	188.5	214.9	238.2	175.7	240.0	73.2%
(Ratio to Sales)	(8.1)	(8.4)	(8.5)	(7.6)	(7.8)	

ROE and EPS



Other Financial Indices

	(Unit: Yen, %)			
	03/3	04/3	05/3	06/3 Revised Estimate
EPS	128.37 (102.60)	130.02	159.02	193.77
Dividends per Share	20.00	24.00	32.00	36.00
ROE	7.9 (6.3)	7.6	8.4	8.9
Return on Sales	4.8 (3.8)	4.3	4.7	5.1
Return on total Assets	4.7 (3.8)	4.5	5.0	4.9
PER (times)	13.5 (16.9)	18.2	16.8	-
Pay-out Ratio (Parent Only)	14.8 (29.3)	25.1	24.7	23.3

2. Non-Consolidated Financial Results

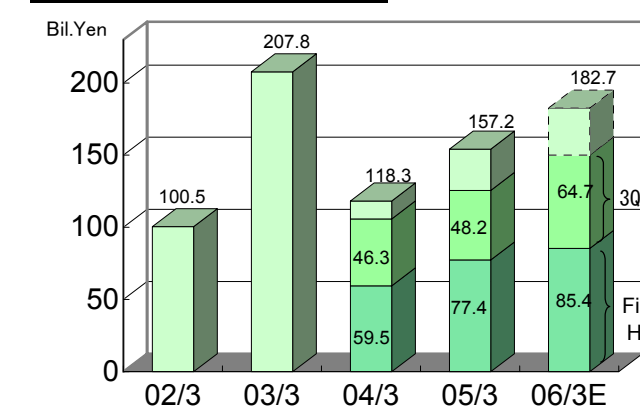
Income Statements

(Ratio to Sales)

(Unit: Billions of Yen, %, Thousand Cars)

Account	05/12 (3months)		04/12 (3months)		Change		06/3 Estimate		Change			
	Ratio	Value	Ratio	Value	Bil. Yen	%	Estimate @ 05/9	Revised Estimate	Bil. Yen	%		
Net Sales	(100.0)	531.5	(100.0)	467.7	63.8	13.6	(100.0)	2,006.0	(100.0)	2,039.0	176.9	9.5
Cost of Sales	(83.3)	442.8	(84.8)	396.7	46.0							
SGA Expenses	(6.0)	31.8	(5.7)	26.5	5.2							
Operating Income	(10.7)	57.0	(9.5)	44.5	12.5	28.2	(7.5)	151.0	(7.6)	154.0	20.6	15.5
Non-Operating Income		7.7		3.7	4.0			28.0		29.0	3.4	
Extraordinary Income (Loss)		0.0		0.0	0.0			-0.3		-0.3	1.5	
Income Before Income Taxes	(12.2)	64.7	(10.3)	48.2	16.5	34.3	(8.9)	178.7	(9.0)	182.7	25.5	16.2
Net Income	(7.9)	42.2	(6.7)	31.2	11.1	35.6	(6.2)	124.0	(6.3)	128.0	20.0	18.6
Domestic Car Production		2,760		2,610				10,870		10,960		
Foreign Exchange Rate(US\$)		116 Yen		105 Yen				110 Yen		111 Yen		
Foreign Exchange Rate(Euro)		138 Yen		136 Yen				135 Yen		136 Yen		

Income Before Income Taxes



Changes in Income Before Income Taxes (04/12=>05/12)

Positive Factors		Negative Factors	
Production Volume Increase	19.0	Labor Cost Increase	-5.7
Cost Reduction	9.0	Product Mix	-4.4
Currency Exchange Gain	6.9	Depreciation	-3.1
Non-Operating Income Increase	4.0	Raw Material Cost Increase	-3.1
		Expense and others	-6.1
Sub Total	38.9	Sub Total	-22.4
Total Increase	16.5		