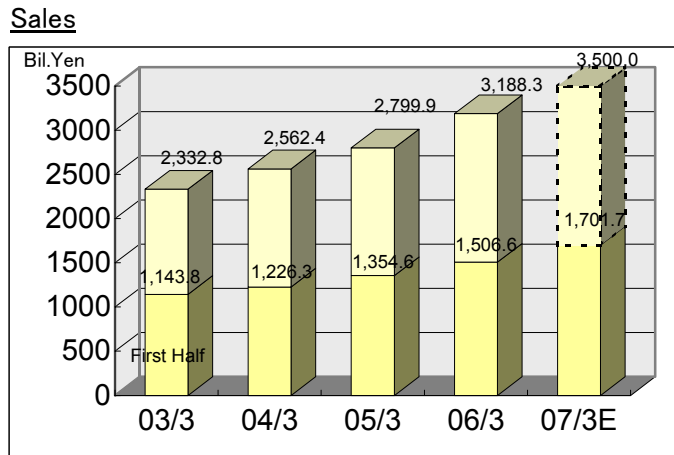


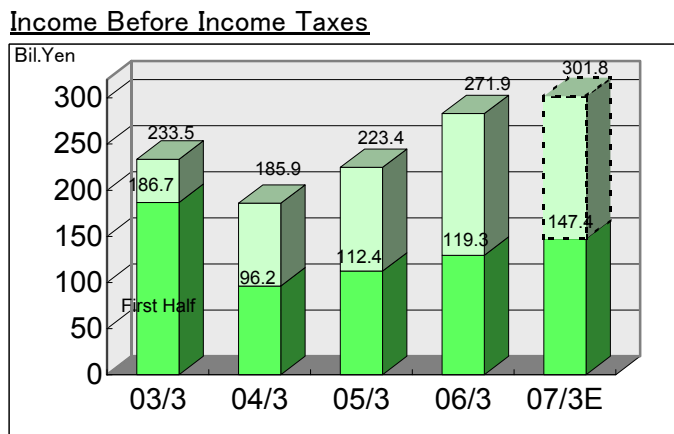
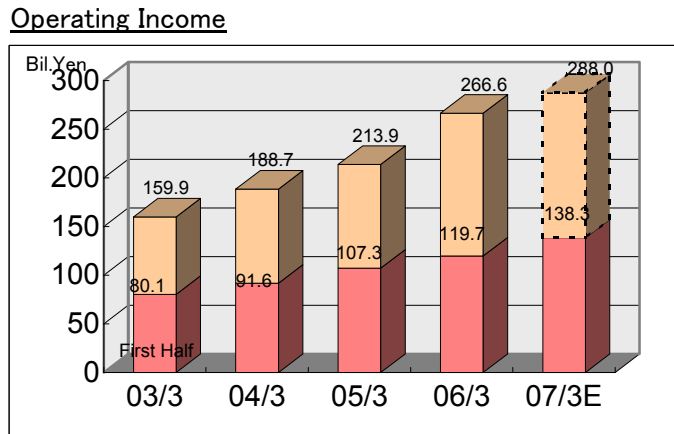
**1. Consolidated Financial Results**

- Net Sales and Operating Income exceed the same period last fiscal year
- Dividends increased for 3 yen to 21 yen for the first half (42 yen for FY2006)

Account	06/9		05/9		Change		07/3 Estimate		Change from 06/3			
	Bil. Yen	%	Bil. Yen	%	Bil. Yen	%	Original	Revised	Bil. Yen	%		
Net Sales	(100.0)	1,701.7	(100.0)	1,506.6	195.0	12.9	(100.0)	3,380.0	(100.0)	3,500.0	311.7	9.8
Cost of Sales	(83.0)	1,413.0	(82.7)	1,246.7	166.3							
SGA Expenses	(8.8)	150.4	(9.3)	140.2	10.2							
Operating Income	(8.1)	138.3	(7.9)	119.7	18.6	15.5	(8.3)	282.0	(8.2)	288.0	21.4	8.0
Non-Operating Income		10.3		9.8	0.5			11.0		15.0	-1.5	
Extraordinary Income (Loss)		-1.2		-10.2	9.1			-		-1.2	10.0	
Income Before Income Taxes	(8.7)	147.4	(7.9)	119.3	28.1	23.6	(8.7)	293.0	(8.6)	301.8	30.0	11.0
Net Income	(5.5)	94.1	(4.5)	67.2	26.9	40.0	(5.1)	173.0	(5.5)	193.0	23.4	13.8
Foreign Exchange Rate(US\$)		114 Yen		109 Yen				110Yen		115 Yen		
Foreign Exchange Rate(Euro)		145 Yen		134 Yen				135Yen		145 Yen		
Consolidated Subsidiaries		177		176				-		-		
Affiliates under Equity Method		31		31				-		-		

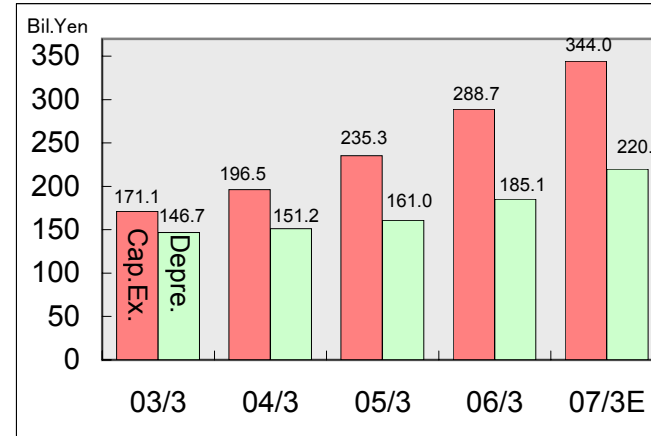


Segment	06/9		05/9		Change (%)	Local Currency	07/3 Estimate
	Sales	Margin	Sales	Margin			
Japan	1,210.8		1,081.2		12.0%	12.0%	2,493.0
The Americas	371.0		327.1		13.4%	6.2%	746.0
Europe	238.8		196.4		21.6%	13.5%	491.0
Asia & Oceania	218.0		183.6		18.7%	8.7%	458.0
Eliminations	-336.9		-281.7		-	-	-688.0
Sales	1,701.7		1,506.6		12.9%	9.1%	3,500.0
Japan	97.8	8.1%	92.1	8.5%	6.1%	6.1%	210.0
The Americas	13.6	3.7%	11.8	3.6%	15.1%	5.8%	27.5
Europe	5.1	2.1%	-0.8	-0.4%	-	-	10.5
Asia & Oceania	21.4	9.8%	16.5	9.0%	29.9%	18.4%	40.0
Eliminations	0.5	-	0.2	-	-	-	0.0
Operating Income	138.3	8.1%	119.7	7.9%	15.5%	12.8%	288.0



Positive Factors		Negative Factors	
Production Volume Increase	58.4	Raw Material Cost Increase	-21.9
Cost Reduction	20.5	Depreciation Increase	-18.1
Currency Exchange Gain	16.5	Labor Cost Increase	-14.9
Non-Operating Income Increase	0.5	Product Mix Change	-12.3
Extraordinary Loss Decrease	9.1	Expenses Increase and Others	-9.7
<b>Sub Total</b>	<b>105.0</b>	<b>Sub Total</b>	<b>-76.9</b>
<b>Total Increase</b>	<b>28.1</b>		

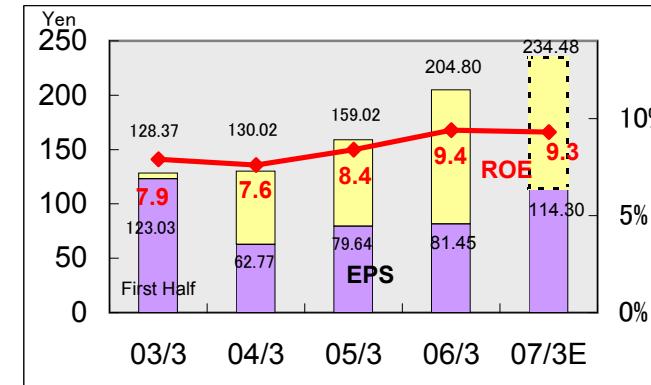
**Capital Expenditures and Depreciation**



**Capital Expenditures, Depreciation and R&D Expenditures**

Segment	04/3	05/3	05/9	06/3	06/9	07/3E
	Japan	121.4	145.1	88.8	202.0	97.1
The Americas	27.0	34.6	13.9	31.6	20.2	45.0
Europe	21.7	30.6	12.8	23.6	9.9	25.5
Asia & Oceania	26.4	25.0	12.9	31.5	18.8	41.5
<b>Capital Expenditures</b>	<b>196.5</b>	<b>235.3</b>	<b>128.4</b>	<b>288.7</b>	<b>146.0</b>	<b>344.0</b>
Japan	108.1	111.7	61.2	128.6	74.1	153.0
The Americas	19.2	19.8	10.4	22.2	11.4	25.0
Europe	15.1	17.6	8.6	18.3	10.7	21.5
Asia & Oceania	8.8	11.8	7.3	16.1	9.6	20.5
<b>Depreciation</b>	<b>151.2</b>	<b>161.0</b>	<b>87.6</b>	<b>185.1</b>	<b>105.7</b>	<b>220.0</b>
R&D Expenditures (Ratio to Sales)	(8.4)	(8.5)	(7.8)	(8.0)	(7.9)	(8.0)

**ROE and EPS**

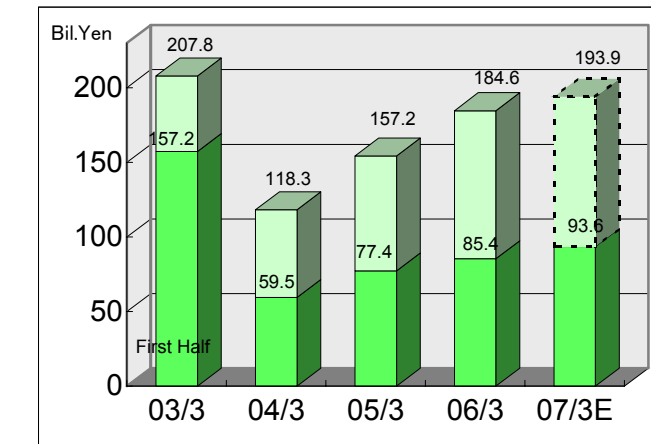


Index	04/3	05/3	05/9	06/3	06/9	07/3E
EPS	130.02	159.02	81.45	204.80	114.30	234.48
Dividends per Share	24.00	32.00	18.00	38.00	21.00	42.00
ROE	7.6	8.4	7.9	9.4	9.4	9.3
Return on Sales	4.3	4.7	4.5	5.3	5.5	5.5
Return on total Assets	4.5	5.0	4.6	5.5	5.5	-
PER (times)	18.2	16.8	20.2	22.7	18.2	-
Pay-out Ratio (Consolidated)	18.5	20.1	22.1	18.6	18.4	17.9
Pay-out Ratio (Parent Only)	25.1	24.7	24.1	24.1	26.1	25.5

**2. Non-Consolidated Financial Results**

Account	06/9		05/9		Change		07/3 Estimate		Change from 06/3			
	Bil. Yen	%	Bil. Yen	%	Bil. Yen	%	Original	Revised	Bil. Yen	%		
Net Sales	(100.0)	1,090.1	(100.0)	970.3	119.8	12.3	(100.0)	2,182.0	(100.0)	2,254.0	197.0	9.6
Cost of Sales	(86.5)	942.6	(86.1)	835.2	107.4							
SGA Expenses	(6.6)	71.5	(7.0)	67.5	4.0							
Operating Income	(7.0)	76.0	(7.0)	67.6	8.4	12.4	(7.3)	159.0	(7.2)	163.0	8.6	5.5
Non-Operating Income		20.7		18.1	2.6			27.0		34.0	3.5	
Extraordinary Income (Loss)		-3.1		-0.3	-2.8			-		-3.1	-2.8	
Income Before Income Taxes	(8.6)	93.6	(8.8)	85.4	8.2	9.6	(8.5)	186.0	(8.6)	193.9	9.3	5.1
Net Income	(6.1)	66.2	(6.4)	61.7	4.5	7.3	(6.0)	132.0	(6.0)	136.0	5.3	4.1
Domestic Car Production		5,530		5,190				11,330		11,430		
Foreign Exchange Rate(US\$)		114 Yen		109 Yen				110Yen		115 Yen		
Foreign Exchange Rate(Euro)		145 Yen		134 Yen				135Yen		145 Yen		

**Income Before Income Taxes**



**Changes in Income Before Income Taxes (06/9<=05/9) (Unit: Billions of Yen)**

Positive Factors		Negative Factors	
Production Volume Increase	35.2	Raw Material Cost Increase	-11.8
Currency Exchange Gain	12.2	Expenses Increase	-11.2
Cost Reduction	9.0	Depreciation Increase	-10.0
Non-Operating Income Increase	2.6	Labor Cost Increase	-9.0
		Product Mix Change	-6.0
		Extraordinary Loss Increase	-2.8
<b>Sub Total</b>	<b>59.0</b>	<b>Sub Total</b>	<b>-50.8</b>
<b>Total Increase</b>	<b>8.2</b>		