## FY2007 First Quarter Financial Results ended in June 30, 2007

### 1. Consolidated Financial Results

**Sales and Income increased from the previous year. 47/70 Estimate is upwardly revised.**

#### Income Statements

<table>
<thead>
<tr>
<th>Account</th>
<th>07/6</th>
<th>06/6</th>
<th>Change (%)</th>
<th>07/6 Estimate</th>
<th>07/6 Estimate 07/6</th>
<th>Bil. Yen</th>
<th>Change %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Sales</strong></td>
<td>(100.0)</td>
<td>964.3</td>
<td>128.0</td>
<td>15.0</td>
<td>(100.0)</td>
<td>1,090.0</td>
<td>1,090.0</td>
</tr>
<tr>
<td><strong>Cost of Sales</strong></td>
<td>(82.1)</td>
<td>808.2</td>
<td>704.8</td>
<td>103.4</td>
<td>(82.1)</td>
<td>808.2</td>
<td>808.2</td>
</tr>
<tr>
<td><strong>SG&amp;A Expenses</strong></td>
<td>8.4</td>
<td>62.7</td>
<td>6.0</td>
<td>13.8</td>
<td>8.4</td>
<td>62.7</td>
<td>62.7</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>9.5</td>
<td>53.3</td>
<td>68.9</td>
<td>13.8</td>
<td>9.5</td>
<td>53.3</td>
<td>53.3</td>
</tr>
<tr>
<td><strong>Non-Operating Income</strong></td>
<td>11.5</td>
<td>7.7</td>
<td>3.9</td>
<td>12.0</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
</tr>
<tr>
<td><strong>Extraordinary Income (Loss)</strong></td>
<td>-3.1</td>
<td>-3.1</td>
<td>-3.1</td>
<td>-1.5</td>
<td>-1.5</td>
<td>-1.5</td>
<td>-1.5</td>
</tr>
<tr>
<td><strong>Income Before Income Taxes</strong></td>
<td>(10.3)</td>
<td>101.8</td>
<td>98.9</td>
<td>11.9</td>
<td>13.2</td>
<td>101.8</td>
<td>101.8</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>(6.8)</td>
<td>67.3</td>
<td>68.5</td>
<td>8.8</td>
<td>15.0</td>
<td>6.8</td>
<td>67.3</td>
</tr>
</tbody>
</table>

### Financial Indices

- **EPS (Per Share)**: 9.4
- **EPS (ROE)**: 9.4
- **EPS (Operating Income)**: 157.2
- **EPS (Net Income)**: 235.3
- **Return on Sales**: 2.0%
- **Return on Equity**: 9.9%
- **Pay-out Ratio**: 30.1%

### Geographical Segments By Company Location

<table>
<thead>
<tr>
<th>Region</th>
<th>07/6</th>
<th>06/6</th>
<th>Change (%)</th>
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</table>
| **Japan** | 647.6 | 597.2 | 8.4%
| **The Americas** | 225.2 | 192.3 | 17.1%
| **Europe** | 157.1 | 125.0 | 25.7%
| **Asia & Oceania** | 147.3 | 108.3 | 38.1%
| **Sales** | 894.3 | 758.2 | 15.0% |

### Changes in Income Before Income Taxes (06/6 ⇒ 07/6)

- **Positive Factors**: 27.0
- **Negative Factors**: 10.6
- **Currency Exchange Gain**: 14.3
- **Tax amendment**: -1.4
- **Raw Material Cost Increase**: -4.0
- **Depreciation**: -5.2
- **Extraordinary Income**: -2.7

### Changes in Income Before Income Taxes (05/3 ⇒ 08/3E)

- **Total Increase**: 11.9

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## 2. Non-Consolidated Financial Results

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<th>07/6 Estimate 07/6</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Sales</strong></td>
<td>(100.0)</td>
<td>856.2</td>
<td>864.0</td>
<td>44.0</td>
<td>(100.0)</td>
<td>1,000.0</td>
<td>1,000.0</td>
</tr>
<tr>
<td><strong>Cost of Sales</strong></td>
<td>(82.1)</td>
<td>748.3</td>
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