

-Sales and Income increased from previous year
-Upward revisions of FY2011 1st-half and full year forecast

1. Consolidated Financial Results

Income Statements

(Ratio to Sales)

(Unit:Billions of Yen,%)

Account	FY2011 1Q		FY2010 1Q		Change		FY2011 2Q YTD Forecast							
					Amount	Percent	Forecast as of Apr. 28		Forecast as of Jul. 30		FY2011 Forecast			
	()	()			()	()	()		
Net Sales	(100.0)	802.8	(100.0)	584.9	217.9	37.3	(100.0)	1,500.0	(100.0)	1,570.0	(100.0)	3,060.0	(100.0)	3,100.0
Cost of Sales	(82.9)	665.3	(92.2)	539.4	125.9									
SGA Expenses	(8.3)	66.8	(10.4)	60.7	6.1									
Operating Income	(8.8)	70.7	(-2.6)	-15.2	85.9	-	(4.1)	61.0	(6.8)	107.0	(4.5)	138.0	(5.7)	177.0
Non-Operating Income		3.7		7.2	-3.5									12.0
Extraordinary Income (Loss)		0.4		-1.4	1.8									0.4
Income Before Income Taxes	(9.3)	74.8	(-1.6)	-9.3	84.1	-	(4.5)	67.5	(7.3)	113.9	(4.9)	150.0	(6.1)	189.4
Net Income	(5.7)	46.0	(-0.5)	-2.7	48.7	-	(2.9)	43.0	(4.7)	74.0	(3.2)	98.0	(4.0)	124.0
Foreign Exchange Rate (US\$)		92 Yen		97 Yen				90 Yen		90 Yen		90 Yen		90 Yen
Foreign Exchange Rate (Euro)		117 Yen		133 Yen				130 Yen		113 Yen		130 Yen		112 Yen
Domestic Car Production		230 Mil units		171 Mil units				439 Mil units		477 Mil units		886 Mil units		924 Mil units
Overseas Car Production of Japanese Manufacturers		318 Mil units		246 Mil units				606 Mil units		646 Mil units		1,234 Mil units		1,274 Mil units
Consolidated Subsidiaries		186		187				-		-		-		-
Affiliates under Equity Method		30		31				-		-		-		-

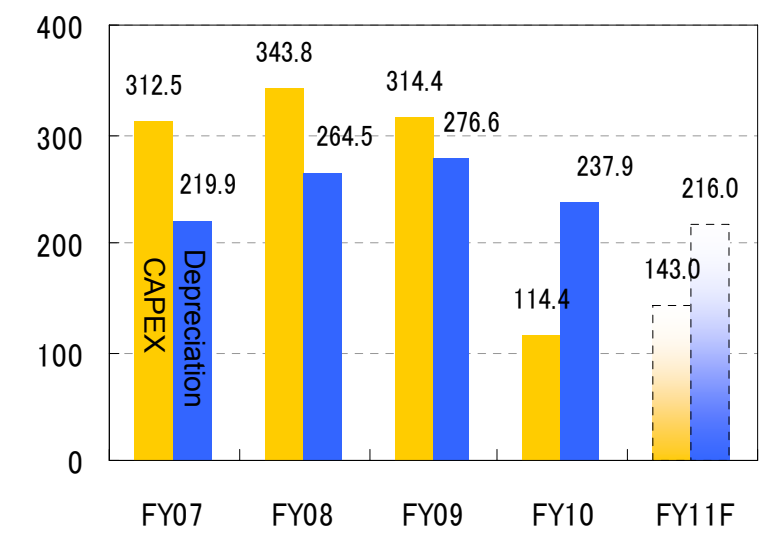
Capital Expenditures, Depreciation and R&D Expenditures

(Unit:Billions of Yen,%)

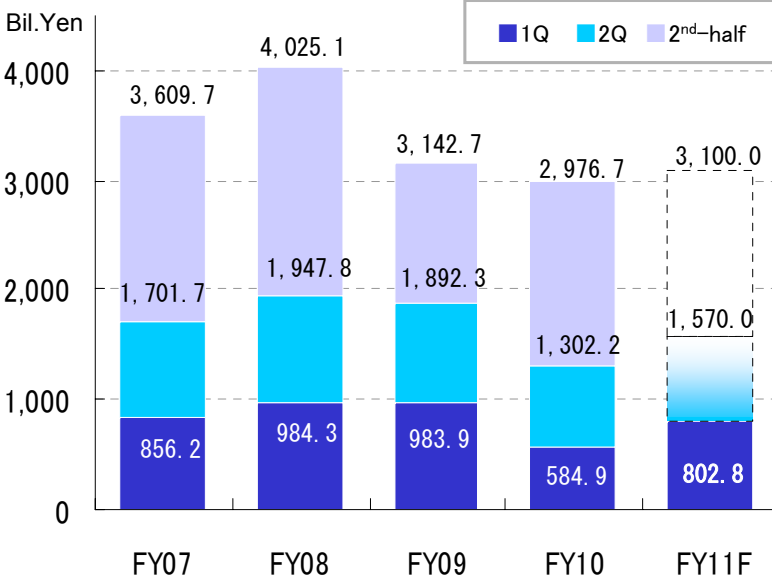
Account	FY07	FY08	FY09	FY10	FY11F		Progress to FY11F
					1Q	FY11F	
Capital Expenditures	312.5	343.8	314.4	114.4	33.0	143.0	23.1%
Depreciation	219.9	264.5	276.6	237.9	45.2	216.0	20.9%
R&D Expenditures	279.9	311.5	297.1	270.1	67.8	285.0	23.8%
(Ratio to Sales)	(7.8)	(7.7)	(9.5)	(9.1)	(8.4)	(9.2)	

Capital Expenditures and Depreciation

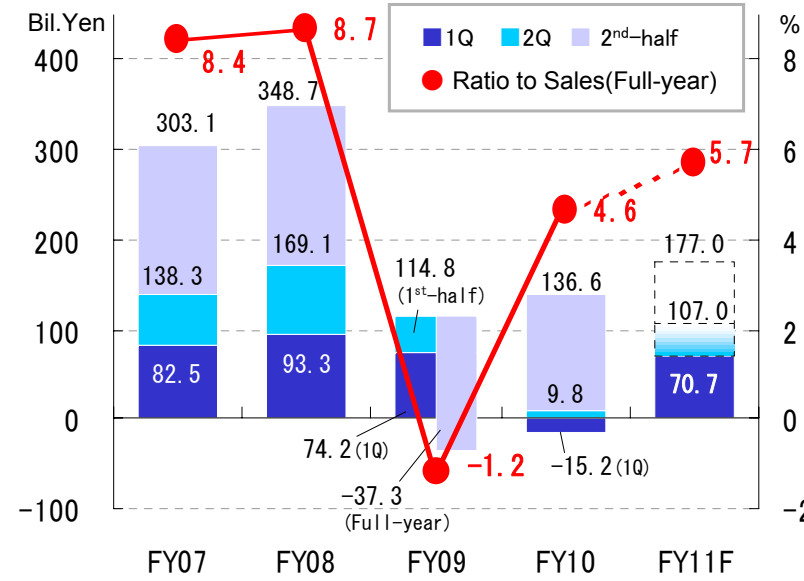
Bil.Yen



Sales



Operating Income



2. Non-Consolidated Financial Results

Income Statements

(Ratio to Sales)

(Unit:Billions of Yen,%)

Account	FY2011 1Q		FY2010 1Q		Change		FY2011 2Q YTD Forecast							
					Amount	Percent	Forecast as of Apr. 28		Forecast as of Jul. 30		FY2011 Forecast			
	()	()			()	()	()		
Net Sales	(100.0)	489.5	(100.0)	365.6	124.0	33.9	(100.0)	948.0	(100.0)	994.0	(100.0)	1,930.0	(100.0)	1,970.0
Cost of Sales	(88.2)	431.6	(97.9)	358.0	73.5									
SGA Expenses	(6.5)	31.9	(7.0)	25.5	6.4									
Operating Income	(5.3)	26.1	(-4.9)	-18.0	44.1	-	(1.8)	17.0	(3.3)	33.0	(2.1)	40.0	(2.5)	50.0
Non-Operating Income		10.3		22.5	-12.2									47.0
Extraordinary Income (Loss)		0.0		-1.4	1.4									0.0
Income Before Income Taxes	(7.4)	36.5	(0.9)	3.2	33.3	1,045.0	(4.9)	46.0	(6.2)	62.0	(4.5)	87.0	(4.9)	97.0
Net Income	(4.5)	21.8	(2.5)	9.0	12.8	141.1	(3.5)	33.0	(4.5)	45.0	(3.2)	62.0	(3.7)	73.0

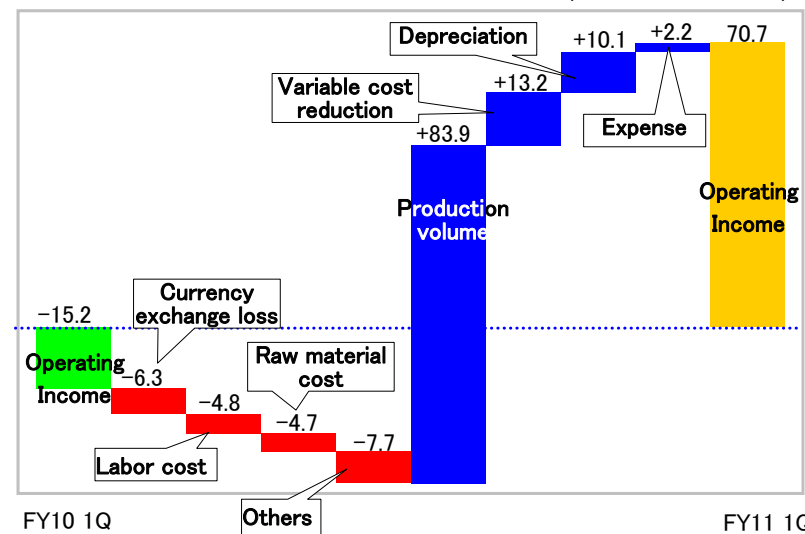
Geographic Segments By Company Location

(Unit:Billions of Yen)

	FY2011 1Q		FY2010 1Q		Change	Local Currency
	Margin		Margin			
Japan	529.8	6.3%	396.1	-6.2%	33.8%	33.8%
North America	144.4	5.2%	93.8	-3.8%	54.0%	60.1%
Europe	104.4	3.4%	95.6	1.4%	9.2%	21.3%
Asia & Oceania	164.0	15.7%	94.7	10.5%	73.2%	72.1%
Others	15.5	11.9%	13.3	10.7%	16.2%	8.5%
Eliminations	-155.3	-	-108.6	-	-	-
Sales	802.8	8.8%	584.9	-2.6%	37.3%	39.9%
Japan	33.3	6.3%	-24.7	-6.2%	-	-
North America	7.6	5.2%	-3.6	-3.8%	-	-
Europe	3.6	3.4%	1.4	1.4%	164.3%	197.0%
Asia & Oceania	25.7	15.7%	9.9	10.5%	159.3%	160.1%
Others	1.8	11.9%	1.4	10.7%	28.6%	19.3%
Eliminations	-1.3	-	0.4	-	-	-
Operating Income	70.7	8.8%	-15.2	-2.6%	-	-

Changes in Income Before Income Taxes (FY10 1Q → FY11 1Q)

(Unit:Billions of Yen)



3. Financial Indices

(Unit:Yen,%)

	FY07	FY08	FY09	FY10	FY11 Forecast
ROE	9.9	11.3	-4.3	4.0	6.4
EPS	249.88	299.96	-104.13	91.11	153.87
Dividends per Share	45.00	54.00	40.00	27.00	32.00
Pay-out Ratio (Consolidated)	18.0	18.0	-	29.6	20.8

ROE and EPS

