

-Sales increased due to the effort of recover production, but income decreased from the previous year
-Annual dividend per share is 46yen as the same as previous year
- Sales and income will increase in FY2013

1. Consolidated Financial Results

Income Statements

(Ratio to Sales)

(Unit:Billions of Yen,%)

Account	FY2012		FY2011		Change		FY2013 Forecast		Change from FY12	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	3,154.6	(100.0)	3,131.5	23.2	0.7	(100.0)	3,420.0	265.4	8.4
Cost of Sales	(86.2)	2,719.9	(85.0)	2,662.0	57.9					
SGA Expenses	(8.7)	274.0	(9.0)	281.2	-7.2					
Operating Income	(5.1)	160.7	(6.0)	188.3	-27.6	-14.7	(6.0)	205.0	44.3	27.5
Non-Operating Income		20.0		18.9	1.1			10.0	-10.0	
Extraordinary Income (Loss)		-17.3		4.4	-21.7			-	17.3	
Income Before Income Taxes	(5.2)	163.5	(6.8)	211.7	-48.2	-22.8	(6.3)	215.0	51.5	31.5
Net Income	(2.8)	89.3	(4.6)	143.0	-53.7	-37.6	(4.4)	150.0	60.7	68.0
Foreign Exchange Rate (US\$)		79 Yen		86 Yen				80 Yen		
Foreign Exchange Rate (Euro)		109 Yen		113 Yen				105 Yen		
Domestic Car Production		9.26 Mil units		8.99 Mil units				9.48 Mil units		
Overseas Car Production of Japanese Manufacturers		14.45 Mil units		13.45 Mil units				16.21 Mil units		
Consolidated Subsidiaries		188		187				-		
Affiliates under Equity Method		31		31				-		

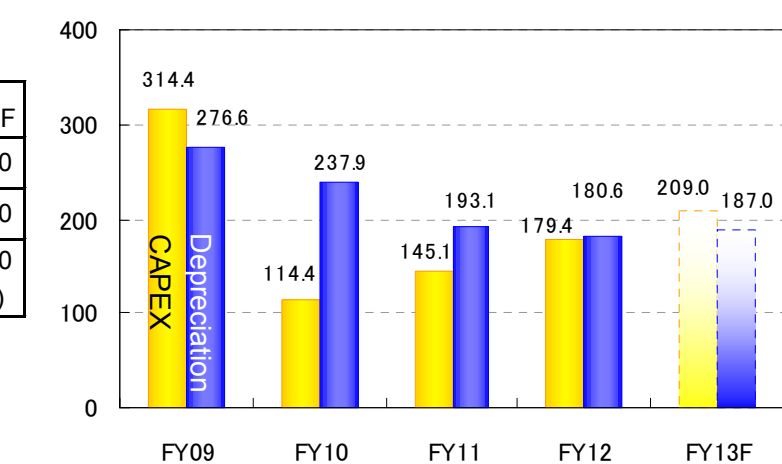
Capital Expenditures, Depreciation and R&D Expenditures

(Unit:Billions of Yen,%)

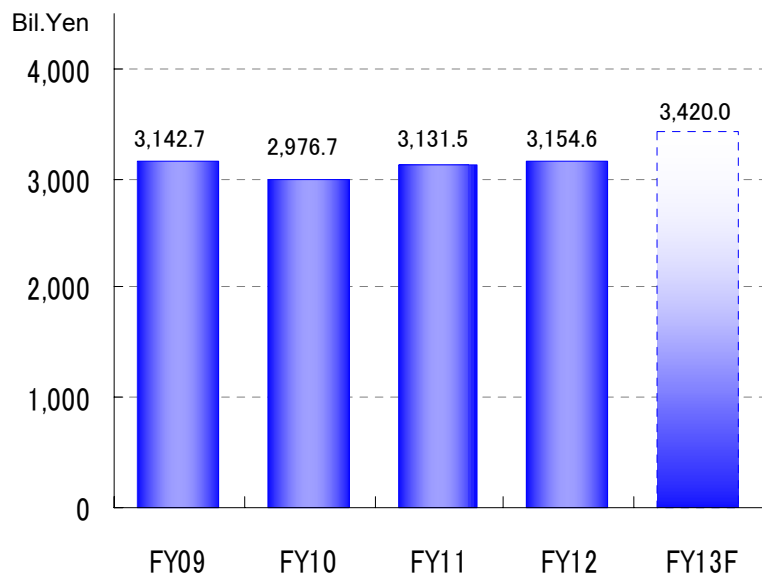
	FY09	FY10	FY11	FY12	FY13F
Capital Expenditures	314.4	114.4	145.1	179.4	209.0
Depreciation	276.6	237.9	193.1	180.6	187.0
R&D Expenditures (Ratio to Sales)	(9.5)	(9.1)	(9.3)	(9.5)	(9.1)

Capital Expenditures and Depreciation

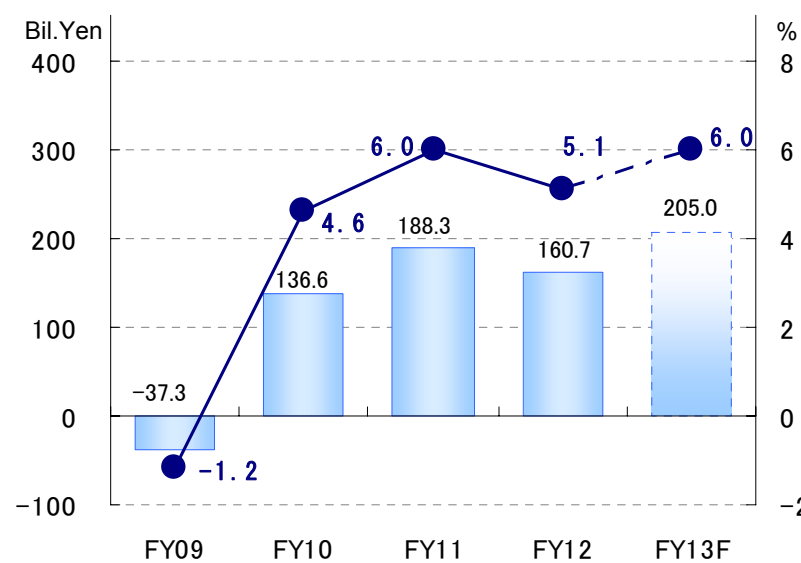
Bil.Yen



Sales



Operating Income



2. Non-Consolidated Financial Results

Income Statements

(Ratio to Sales)

(Unit:Billions of Yen,%)

Account	FY2012		FY2011		Change		FY2013 Forecast		Change from FY12	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0)	2,031.6	(100.0)	1,945.7	85.9	4.4	(100.0)	2,240.0	208.4	10.3
Cost of Sales	(90.8)	1,844.5	(91.0)	1,770.0	74.5					
SGA Expenses	(6.7)	135.2	(7.2)	139.9	-4.7					
Operating Income	(2.6)	51.9	(1.8)	35.8	16.1	45.0	(4.1)	92.0	40.1	77.2
Non-Operating Income		62.1		56.5	5.5			49.0	-13.1	
Extraordinary Income (Loss)		-1.1		0.0	-1.0			-	1.1	
Income Before Income Taxes	(5.6)	112.9	(4.7)	92.3	20.6	22.3	(6.3)	141.0	28.1	24.9
Net Income	(3.9)	79.2	(3.7)	72.8	6.4	8.8	(4.7)	106	26.8	33.9

Geographic Segments By Company Location

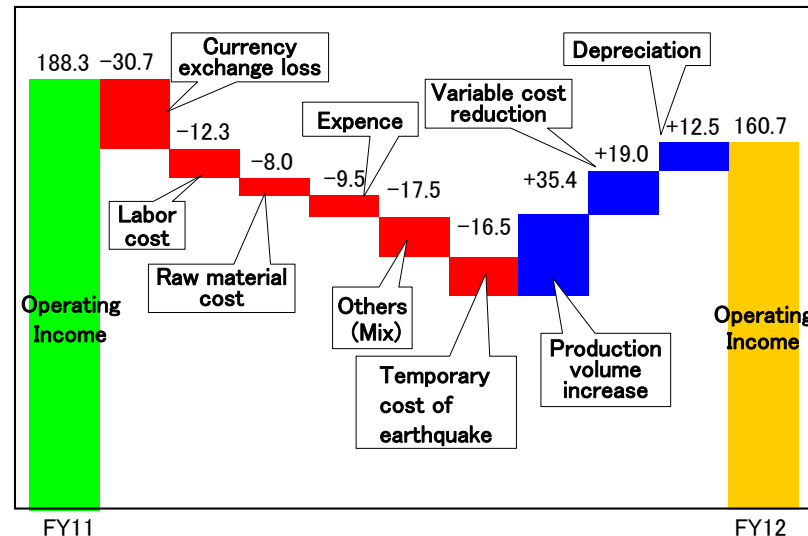
(Unit:Billions of Yen)

	FY2012		FY2011		Change	Local Currency	FY2013 Forecast
	Margin	Margin	Margin	Margin			
Japan	2,197.6		2,112.9		4.0%	4.0%	2,501.0
North America	512.1		536.0		-4.5%	3.2%	565.0
Europe	387.2		401.3		-3.5%	0.8%	383.0
Asia & Oceania	626.7	-	652.5	-	-3.9%	1.1%	732.0
Others	57.7		60.3		-4.3%	2.0%	62.0
Eliminations	-626.8		-631.6		-	-	-823.0
Sales	3,154.6		3,131.5		0.7%	3.8%	3,420.0
Japan	83.9	3.8%	63.4	3.0%	32.3%	32.3%	129.5
North America	8.8	1.7%	25.4	4.7%	-65.4%	-62.6%	5.0
Europe	6.4	1.6%	10.9	2.7%	-41.6%	-39.0%	10.5
Asia & Oceania	59.5	9.5%	83.0	12.7%	-28.3%	-24.5%	58.0
Others	3.2	5.5%	6.5	10.7%	-51.0%	-47.6%	3.5
Eliminations	-0.9	-	-0.8	-	-	-	-1.5
Operating Income	160.7	5.1%	188.3	6.0%	-14.7%	-12.3%	205.0

Changes in Income Before Income Taxes (FY11 → FY12)

(FY11 → FY12)

(Unit:Billions of Yen)



3. Financial Indices

(Unit:Yen,%)

	FY09	FY10	FY11	FY12	FY13 Forecast
ROE	-4.3	4.0	7.4	4.5	7.4
EPS	-104.13	91.11	177.49	110.81	186.13
Dividends per Share	40	27	46	46	54
Pay-out Ratio (Consolidated)	-	29.6	25.9	41.5	29.0

ROE and EPS

