

- Sales and Income increased from the previous year
- Upward revisions of FY2014 1st-half and full year forecast

1. Consolidated Financial Results

Income Statements

(Ratio to Sales) (Unit: Billions of Yen, %)

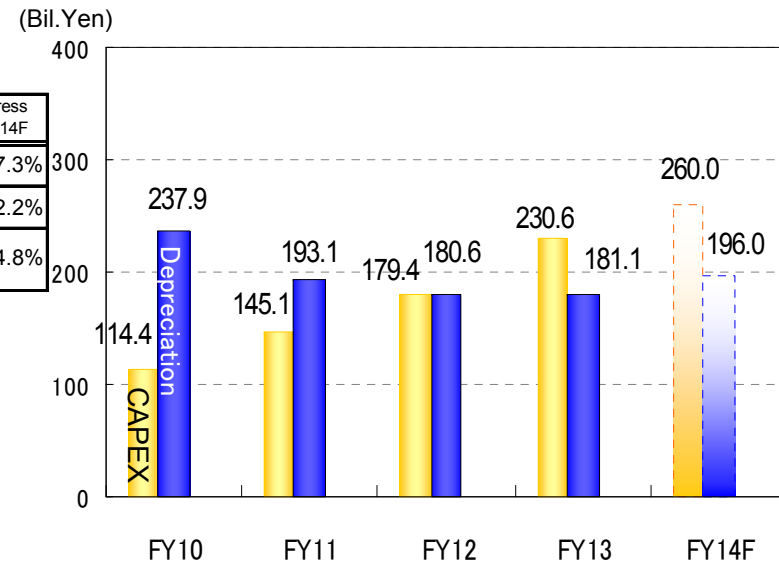
Account	FY2014 1Q		FY2013 1Q		Change		FY2014 2Q YTD Forecast		FY2014 Forecast	
	Amount	Percent	Amount	Percent	Amount	Percent	Forecast as of Apr. 26	Forecast as of Jul. 31	Forecast as of Apr. 26	Forecast as of Jul. 31
Net Sales	(100.0)	997.6	(100.0)	882.4	115.2	13.1	(100.0)	1,883.0	(100.0)	1,973.0
Cost of Sales	(81.3)	810.9	(83.5)	736.7	74.3					
SGA Expenses	(8.5)	84.5	(7.7)	67.6	16.9					
Operating Income	(10.2)	102.1	(8.9)	78.2	24.0	30.7	(6.8)	128.0	(9.0)	178.0
Non-Operating Income		14.6		6.5	8.1			9.0		18.0
Extraordinary Income (Loss)		-0.1		0.5	-0.5			0.0		-0.1
Income Before Income Taxes	(11.7)	116.7	(9.6)	85.1	31.6	37.1	(7.3)	137.0	(9.9)	195.0
Net Income	(8.6)	86.0	(5.6)	49.1	36.9	75.2	(4.6)	87.0	(6.9)	137.0

Capital Expenditures, Depreciation and R&D Expenditures

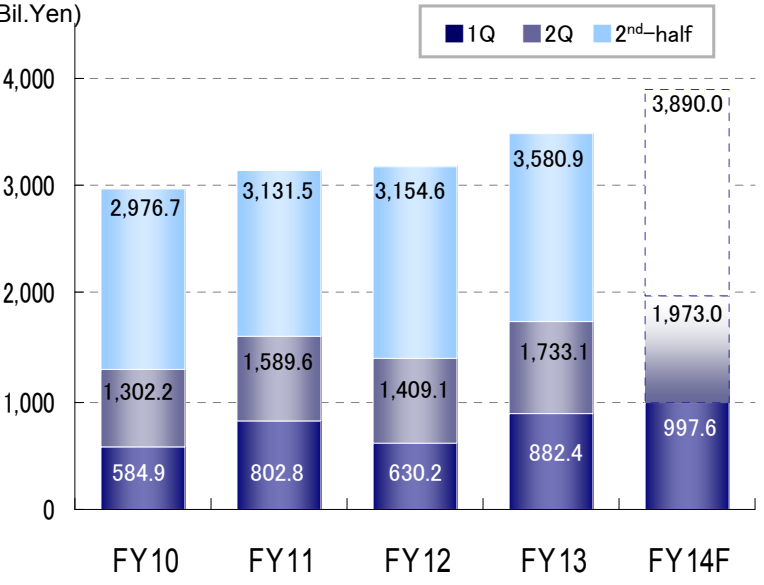
(Unit: Billions of Yen, %)

	FY10	FY11	FY12	FY13	1Q	FY14F	Progress to FY14F
Capital Expenditures	114.4	145.1	179.4	230.6	70.9	260.0	27.3%
Depreciation	237.9	193.1	180.6	181.1	43.6	196.0	22.2%
R&D Expenditures	270.1	290.1	298.4	335.5	86.9	350.0	24.8%
(Ratio to Sales)	(9.1)	(9.3)	(9.5)	(9.4)	(8.7)	(9.0)	

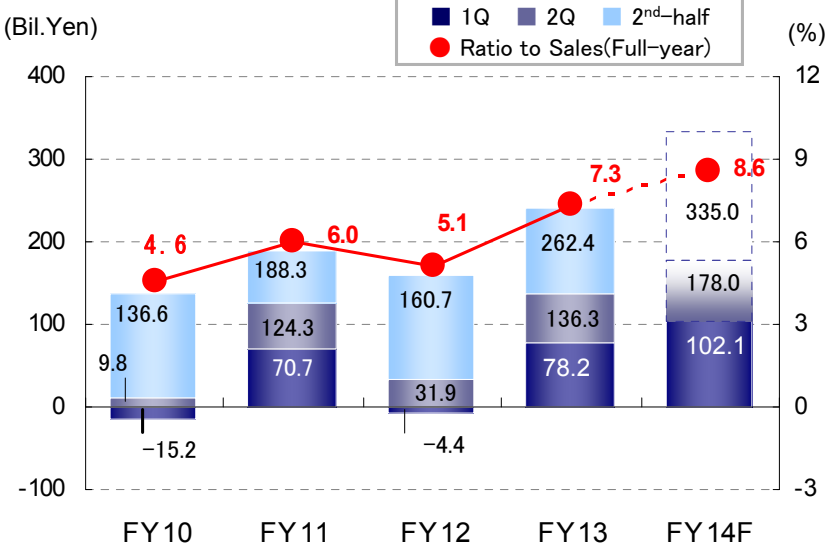
Capital Expenditures and Depreciation



Sales



Operating Income



2. Non-Consolidated Financial Results

Income Statements

(Ratio to Sales) (Unit: Billions of Yen, %)

Account	FY2014 1Q		FY2013 1Q		Change		FY2014 2Q YTD Forecast		FY2014 Forecast	
	Amount	Percent	Amount	Percent	Amount	Percent	Forecast as of Jul. 31	Forecast as of Jul. 31	Forecast as of Jul. 31	Forecast as of Jul. 31
Net Sales	(100.0)	600.9	(100.0)	577.5	23.4	4.0	(100.0)	1,213.0	(100.0)	2,365.0
Cost of Sales	(84.1)	505.1	(87.4)	504.7	0.4					
SGA Expenses	(5.9)	35.3	(5.4)	31.3	4.0					
Operating Income	(10.1)	60.5	(7.2)	41.6	18.9	45.5	(9.0)	109.0	(7.9)	188.0
Non-Operating Income		25.7		18.4	7.3			55.0		62.0
Extraordinary Income (Loss)		-0.1		0.5	-0.5			-0.1		-0.1
Income Before Income Taxes	(14.3)	86.1	(10.5)	60.4	25.7	42.5	(13.5)	163.9	(10.6)	249.9
Net Income	(11.8)	70.9	(6.7)	38.7	32.2	83.2	(10.1)	122.0	(7.8)	185.0

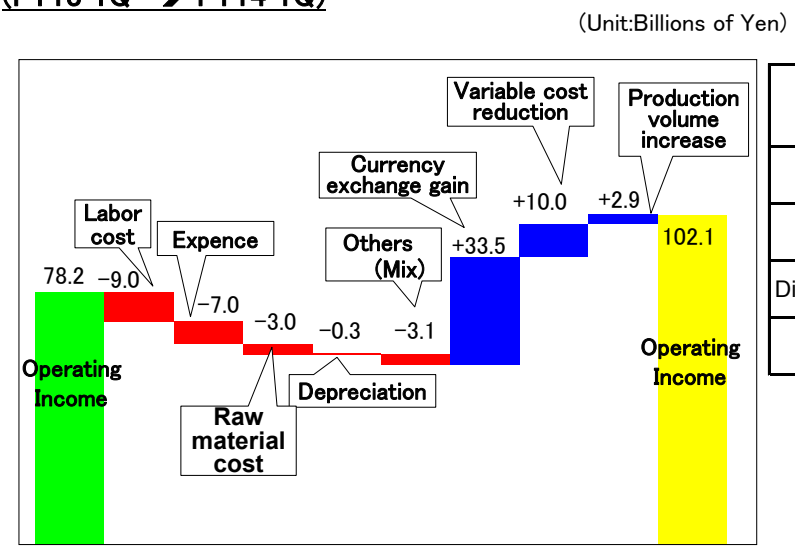
3. Financial Indices

Geographic Segments By Company Location

(Unit: Billions of Yen)

	FY2014 1Q		FY2013 1Q		Change	Local Currency	FY2014 Forecast
	Margin	Margin	Margin	Margin			
Japan	653.6		620.9		5.3%	5.3%	2,564.0
North America	207.3		159.6		29.9%	5.9%	767.0
Europe	117.9		93.5		26.1%	2.2%	468.0
Asia & Oceania	231.5	-	175.3	-	32.1%	7.8%	912.0
Others	21.2		14.0		51.3%	32.2%	77.0
Eliminations	-234.0		-180.9		-	-	-898.0
Sales	997.6		882.4		13.1%	1.1%	3,890.0
Japan	75.3	11.5%	55.1	8.9%	36.6%	36.6%	242.0
North America	6.3	3.0%	5.2	3.3%	19.6%	-1.2%	16.5
Europe	1.7	1.5%	1.8	1.9%	-4.7%	-26.1%	8.5
Asia & Oceania	21.4	9.2%	17.0	9.7%	25.6%	-1.1%	70.5
Others	1.0	4.5%	1.0	7.0%	-1.8%	-17.3%	4.0
Eliminations	-3.4		-1.9				-6.5
Operating Income	102.1	10.2%	78.2	8.9%	30.7%	22.8%	335.0

Changes in Income Before Income Taxes (FY13 1Q → FY14 1Q)



ROE and EPS

(Unit: Yen, %)

	FY10	FY11	FY12	FY13	FY14 Forecast
ROE	4.0	7.4	4.5	8.4	9.9
EPS	91.11	177.49	110.81	226.59	306.46
Dividends per Share	27	46	46	64	68
Pay-out Ratio (Consolidated)	29.6	25.9	41.5	28.2	22.2

