

• Sales increased due to production volume increase overseas.
Income decreased due to investment for future growth and establishment cost overseas
• Upward revision of FY2015 full year forecast

1. Consolidated Financial Results

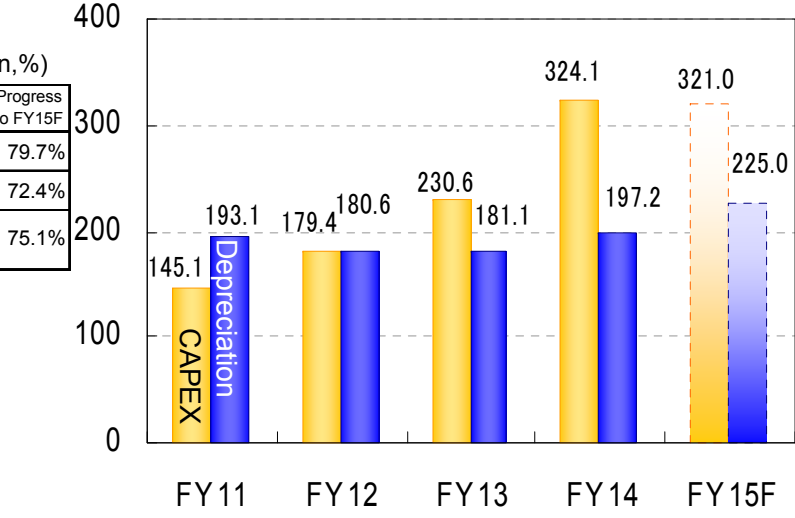
Income Statements

Account	(Ratio to Sales)		Change		(Unit:Billions of Yen,%)			
	FY2015 3Q YTD		FY2014 3Q YTD		FY2015 Forecast		Change from FY14	
	Amount	Percent	Amount	Percent	Forecast as of Oct. 31	Forecast as of Feb.3	Amount	Percent
Net Sales	(100.0) 3,160.3	(100.0) 3,016.6	143.7	4.8	(100.0) 4,230.0	(100.0) 4,270.0	174.1	4.2
Cost of Sales	(82.5) 2,608.1	(81.4) 2,455.4	152.7					
SGA Expenses	(9.4) 296.8	(9.0) 271.2	25.6					
Operating Income	(8.1) 255.3	(9.6) 289.9	-34.5	-11.9	(8.3) 350.0	(8.3) 355.0	-22.7	-6.0
Non-Operating Income		38.8	39.5	-0.8		35.0	45.0	3.1
Extraordinary Income (Loss)		-15.1	-0.0	-15.0		-7.2	-15.0	-14.1
Income Before Income Taxes	(8.8) 279.0	(10.9) 329.4	-50.3	-15.3	(8.9) 377.8	(9.0) 385.0	-33.6	-8.0
Net Income	(6.2) 195.4	(7.5) 225.6	-30.2	-13.4	(5.9) 248.0	(6.2) 264.0	-23.4	-8.1
Foreign Exchange Rate (US\$)	107 Yen	99 Yen			104 Yen	109 Yen		
Foreign Exchange Rate (Euro)	140 Yen	132 Yen			137 Yen	139 Yen		
Domestic Car Production	6.83 Mil units	6.93 Mil units			9.30 Mil units	9.25 Mil units		
Overseas Car Production of Japanese Manufacturers	13.82 Mil units	13.27 Mil units			18.83 Mil units	18.45 Mil units		
Consolidated Subsidiaries	189	185			-	-		
Affiliates under Equity Method	34	33			-	-		

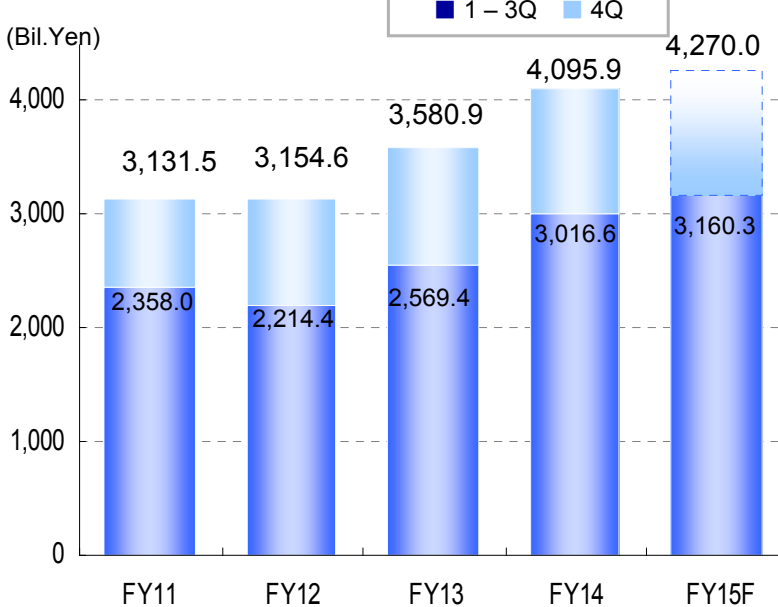
Capital Expenditures, Depreciation and R&D Expenditures

Account	(Unit:Billions of Yen,%)							Progress to FY15F
	FY11	FY12	FY13	3Q	FY14	3Q	FY15F	
Capital Expenditures	145.1	179.4	230.6	228.6	324.1	255.8	321.0	79.7%
Depreciation	193.1	180.6	181.1	141.3	197.2	162.9	225.0	72.4%
R&D Expenditures	290.1	298.4	335.5	270.8	368.7	292.7	390.0	75.1%
(Ratio to Sales)	(9.3)	(9.5)	(9.4)	(9.0)	(9.0)	(9.3)	(9.1)	

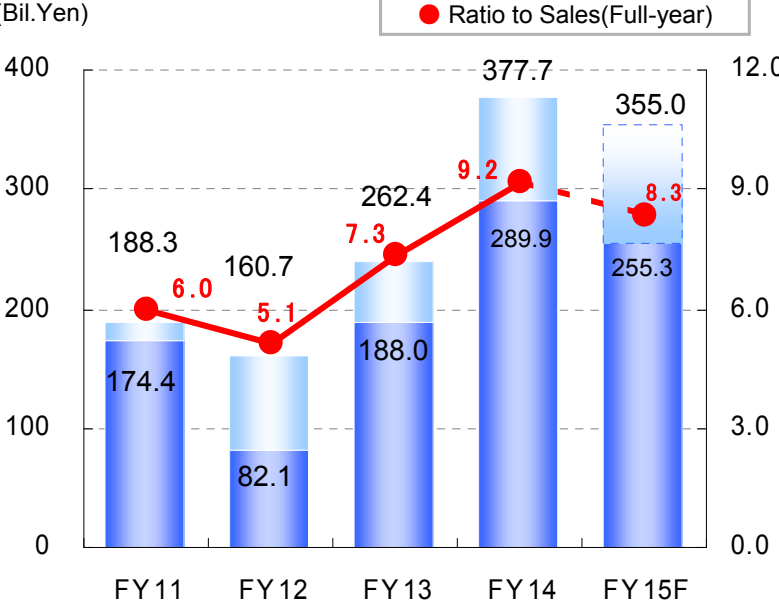
Capital Expenditures and Depreciation



Sales



Operating Income



2. Non-Consolidated Financial Results

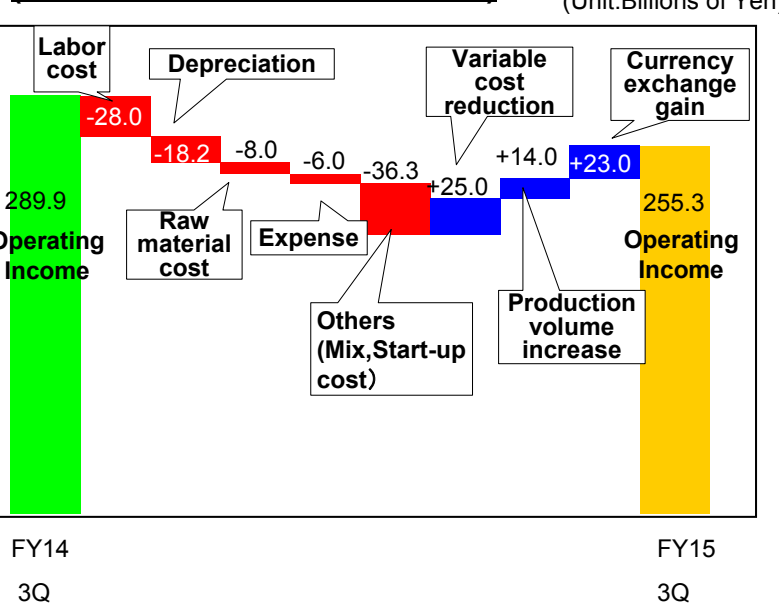
Income Statements

Account	(Ratio to Sales)		(Unit:Billions of Yen,%)					
	FY2015 3Q YTD		FY2014 3Q YTD		FY2015 Forecast		Change from FY14	
	Amount	Percent	Forecast as of Oct. 31	Forecast as of Feb.3	Amount	Percent	Amount	Percent
Net Sales	(100.0) 1,804.2	(100.0) 1,853.8	-49.6	-2.7	(100.0) 2,395.0	(100.0) 2,410.0	-80.8	-3.2
Cost of Sales	(86.3) 1,557.2	(84.4) 1,564.4	-7.2					
SGA Expenses	(6.8) 123.5	(6.2) 115.2	8.3					
Operating Income	(6.8) 123.5	(9.4) 174.2	-50.7	-29.1	(6.9) 165.0	(7.1) 170.0	-53.3	-23.9
Non-Operating Income		73.6	65.0	8.6		73.0	83.0	7.0
Extraordinary Income (Loss)		-18.1	-0.0	-18.1		-9.4	-18.1	-14.9
Income Before Income Taxes	(9.9) 179.0	(12.9) 239.1	-60.1	-25.1	(9.5) 228.6	(9.7) 234.9	-61.2	-20.7
Net Income	(8.1) 146.5	(9.8) 180.8	-34.3	-19.0	(7.1) 169.0	(7.2) 173.0	-46.7	-21.3

Geographic Segments By Company Location

Segment	FY2015 3Q YTD		FY2014 3Q YTD		Change	Local Currency	FY2015 Forecast
	Margin	Amount	Margin	Amount			
Japan	1,972.4	8.3%	2,020.0	10.9%	-2.4%	-2.4%	2,631.0
North America	695.9	3.8%	599.8	1.9%	16.0%	8.7%	955.0
Europe	402.7	2.8%	355.7	1.8%	13.2%	6.8%	551.0
Asia & Oceania	771.8	7.0%	707.7	8.3%	9.1%	3.7%	1,038.0
Others	56.9	1.5%	56.2	0.7%	1.3%	5.6%	73.0
Eliminations	-739.3	-	-722.8	-	-	-	-978.0
Sales	3,160.3	8.1%	3,016.6	9.6%	4.8%	1.7%	4,270.0
Japan	164.6	8.3%	220.1	10.9%	-25.2%	-25.2%	222.0
North America	26.3	3.8%	11.7	1.9%	125.6%	110.0%	41.0
Europe	11.2	2.8%	6.5	1.8%	73.2%	66.0%	18.0
Asia & Oceania	54.1	7.0%	58.6	8.3%	-7.8%	-12.4%	75.0
Others	0.9	1.5%	0.4	0.7%	112.4%	161.0%	-0.0
Eliminations	-1.7	-	-7.4	-	-	-	-1.0
Operating Income	255.3	8.1%	289.9	9.6%	-11.9%	-13.6%	355.0

Changes in Income Operating Income (FY14 3Q YTD → FY15 3Q YTD)



3. Financial Indices

	FY11	FY12	FY13	FY14	FY15 Forecast
ROE	7.4	4.5	8.4	11.5	9.1
EPS	177.49	110.81	226.59	360.85	331.02
Dividends per Share	46	46	64	105	95
Pay-out Ratio (Consolidated)	25.9	41.5	28.2	29.1	28.7

ROE and EPS

