

HIGH-LIGHT

- Revenue and operating profit increased due to overseas production volume increase and the growth in sales as well as the depreciation of yen.
- Operating profit (excludes other income/expenses) increased due to the depreciation of yen and cost reduction efforts.
- The profit decreased including the other income /expenses.
- Downward revision to the full-year forecast of operating income mainly due to the China and ASEAN market.
- However revised operating income increases from previous year.

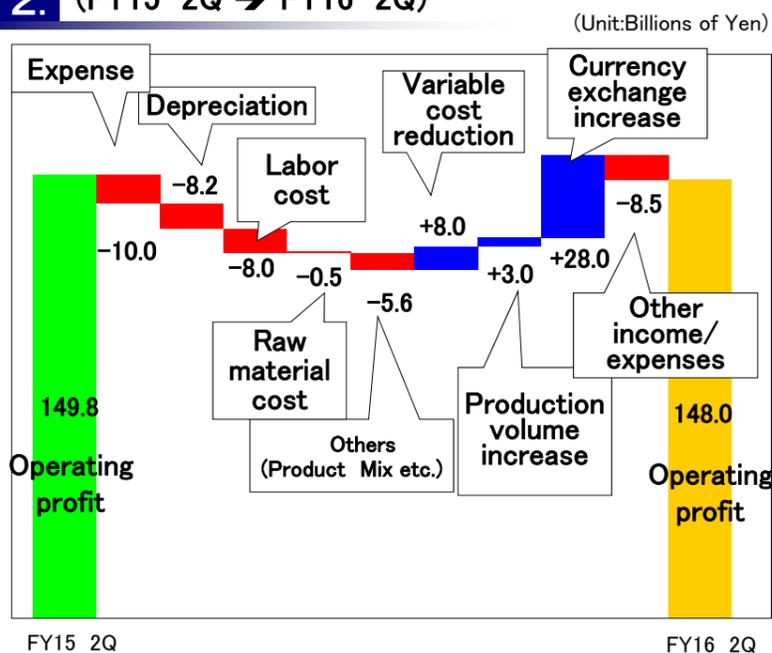
Figures are based on International Financial Reporting Standards (IFRS)

1. Income Statements

Account	FY2016 2Q		FY2015 2Q		Change		FY2016 Forecast		Change from FY14	
	Amount	Percent	Amount	Percent	Amount	Percent	Forecast as of Jul.31	Forecast as of Oct. 30	Amount	Percent
Revenue	(100.0) 2,228.5		(100.0) 2,070.1		158.3	7.6	(100.0) 4,470.0	(100.0) 4,520.0	210.2	4.9
Operating profit(excludes other income/other expenses)	(7.5) 167.2		(7.8) 160.5		6.7	4.2	(8.5) 380.0	(8.2) 370.0	11.8	3.3
Operating profit	(6.6) 148.0		(7.2) 149.8		-1.8	-1.2	(8.5) 380.0	(7.7) 350.0	18.6	5.6
Profit before income taxes	(7.5) 166.8		(8.1) 168.4		-1.6	-0.9	(9.3) 414.0	(8.5) 383.0	11.1	3.0
Profit for the period(※)	(5.1) 113.0		(5.4) 112.0		1.0	0.9	(6.3) 280.0	(5.8) 260.0	1.6	0.6
Foreign Exchange Rate (US\$)	122 Yen		103 Yen				119 Yen	121 Yen		
Foreign Exchange Rate (Euro)	135 Yen		139 Yen				130 Yen	133 Yen		
Domestic Car Production	4.32 Mil units		4.59 Mil units				9.03 Mil units	9.01 Mil units		
Overseas Car Production of Japanese Manufacturers	9.27 Mil units		9.13 Mil units				18.46 Mil units	18.37 Mil units		

※ Profit attributable to owners of the parent company

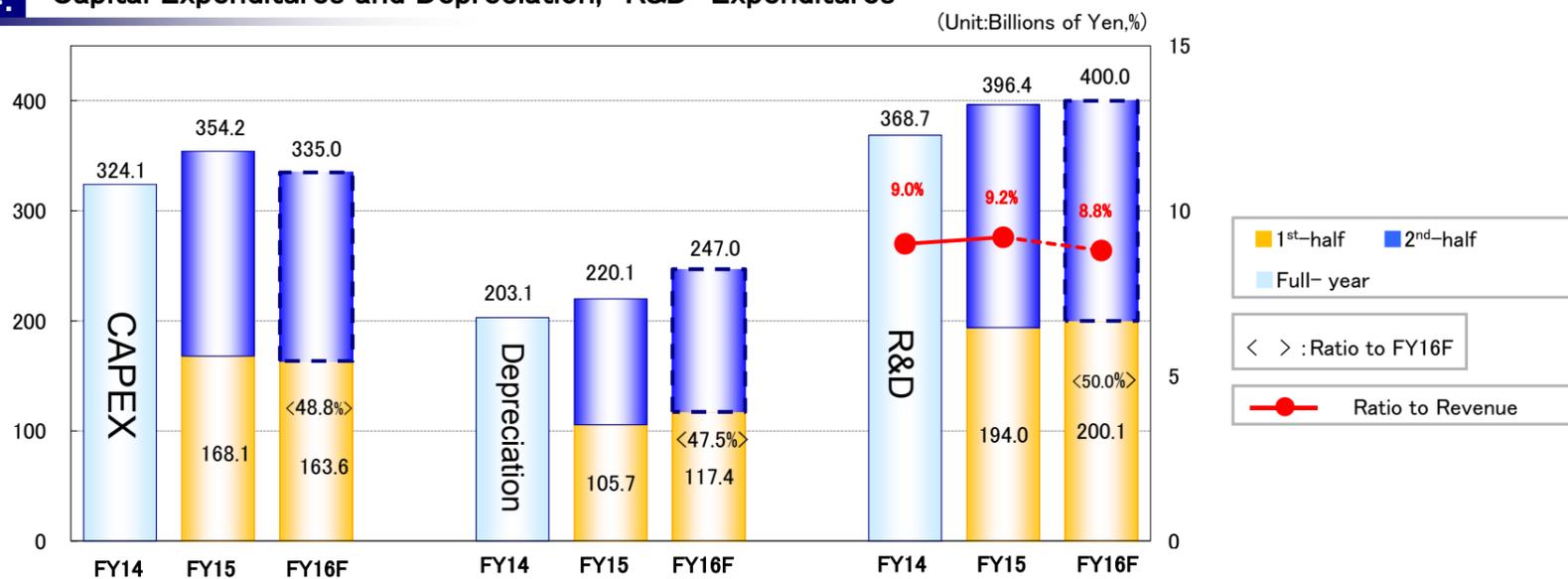
2. Changes in Operating Profit (FY15 2Q → FY16 2Q)



3. Geographic Segments By Company Location

Account	FY2016 2Q		FY2015 2Q		Change	Local Currency	FY2016 Forecast
	Revenue	Margin	Revenue	Margin			
Japan	1,282.8	-	1,294.1	-	-0.9%	-0.9%	2,650.0
North America	557.0	-	446.4	-	24.8%	7.8%	1,110.0
Europe	295.4	-	265.2	-	11.4%	14.6%	590.0
Asia	575.6	-	495.4	-	16.2%	4.0%	1,160.0
Others	32.2	-	37.8	-	-14.7%	0.8%	60.0
Eliminations	-514.5	-	-468.7	-	-	-	-1,050.0
Revenue	2,228.5	-	2,070.1	-	7.6%	2.2%	4,520.0
Japan	71.4	5.6%	94.6	7.3%	-24.5%	-24.5%	180.0
North America	25.0	4.5%	13.9	3.1%	79.4%	60.3%	54.0
Europe	6.2	2.1%	7.1	2.7%	-13.1%	-10.9%	18.0
Asia	42.3	7.3%	32.9	6.6%	28.6%	13.6%	97.0
Others	-0.7	-2.1%	0.5	1.4%	-	-	-2.0
Eliminations	3.9	-	0.8	-	-	-	3.0
Operating Profit	148.0	6.6%	149.8	7.2%	-1.2%	-6.3%	350.0

4. Capital Expenditures and Depreciation, R&D Expenditures

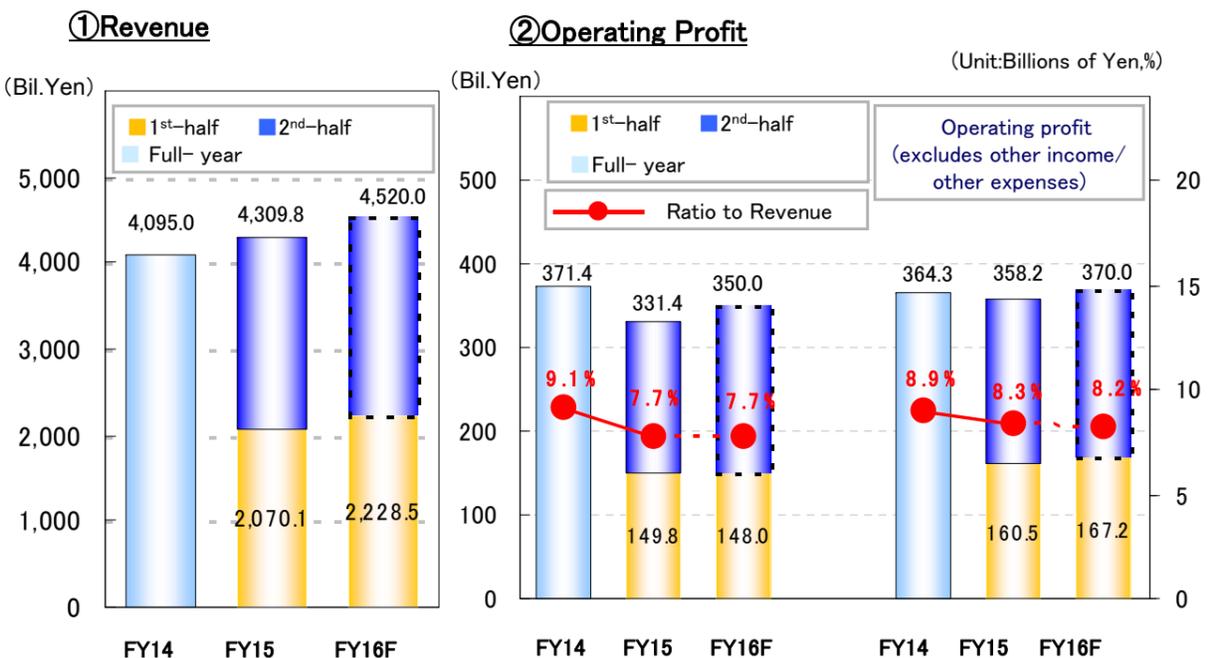


5. Non-Consolidated Financial Results (Japanese accounting standards)

(Ratio to Sales) (Unit:Billions of Yen,%)

Account	FY2016 2Q		FY2015 2Q		Change	
	Amount	Percent	Amount	Percent	Amount	Percent
Net Sales	(100.0) 1,175.3		(100.0) 1,184.5		-9.2	-0.8
Operating Income	(5.9) 68.9		(6.7) 79.0		-10.1	-12.8
Income Before Income Taxes	(8.6) 101.0		(10.4) 122.7		-21.7	-17.7
Net Income	(7.6) 89.1		(8.6) 101.9		-12.8	-12.6

Reference



③ Financial Indices (Consolidated)

	FY14	FY15	FY16 Forecast
EPS	348.05 Yen	324.01 Yen	326.92 Yen
Dividends per Share	105 Yen	110 Yen	120 Yen
Pay-out Ratio	30.2%	34.0%	36.7%
ROE	10.7%	8.4%	7.7%

EPS・Pay-out Ratio

