

1. Consolidated Financial Results

• Revenue and profit increased due to overseas production volume increase and the growth in sales as well as the depreciation of yen
• Upward revision to the first-half forecast and maintain the original forecast to the full-year of operating profit

Figures are based on International Financial Reporting Standards (IFRS)

Income Statements

(Ratio to Revenue)

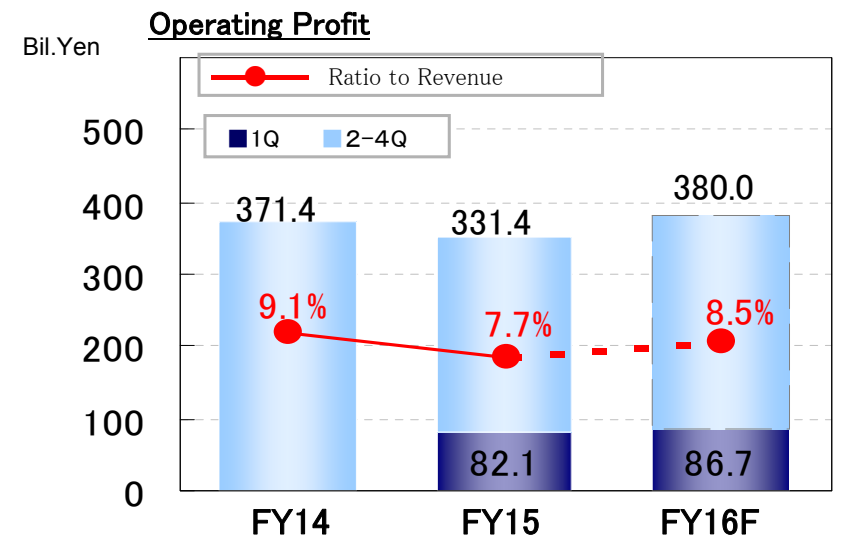
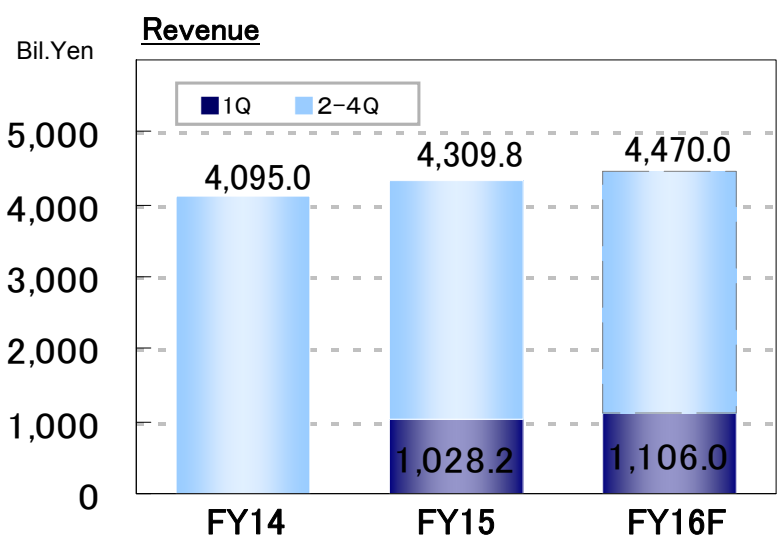
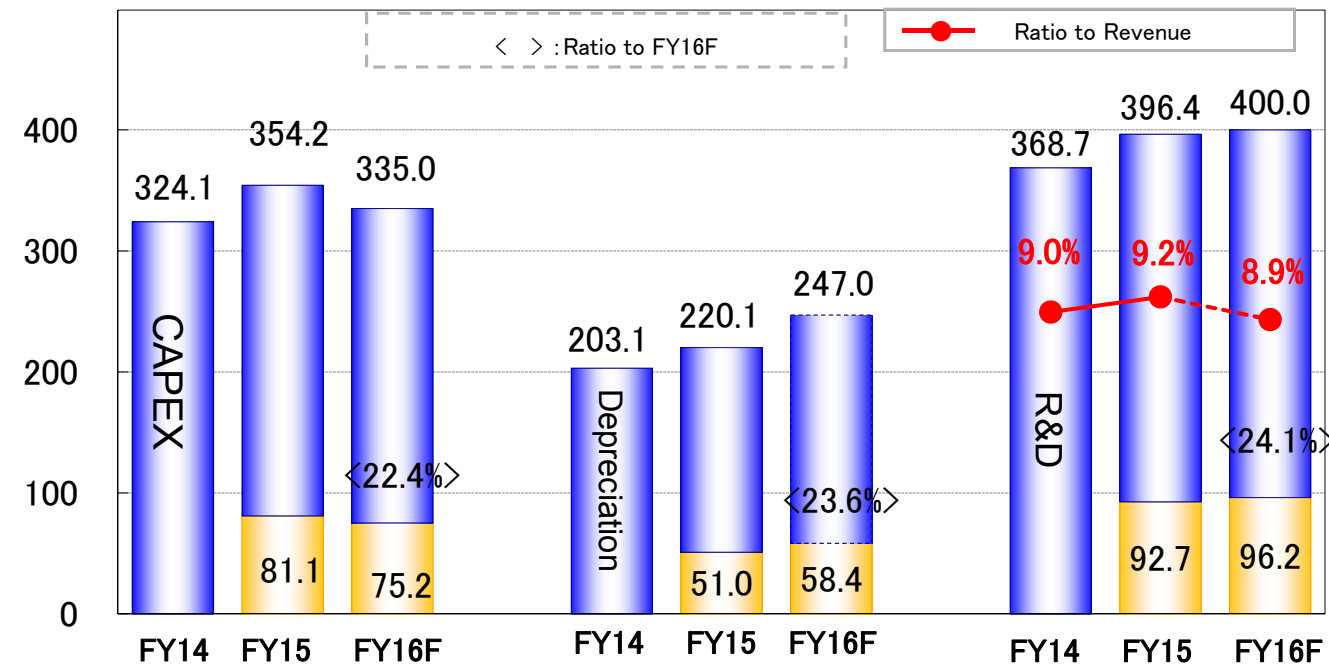
(Unit:Billions of Yen,%)

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Capital Expenditures and Depreciation, R&D Expenditures

Account	FY2016 1Q		FY2015 1Q		Change		FY2016 2Q YTD Forecast		FY2016 Forecast	
	Ratio	Amount	Ratio	Amount	Amount	Percent	Forecast as of Apr. 28	Forecast as of Jul. 31	Forecast as of Apr. 28	Forecast as of Jul. 31
Revenue	100.0	1,106.0	100.0	1,028.2	77.8	7.6	(100.0) 2,160.0	(100.0) 2,240.0	(100.0) 4,470.0	(100.0) 4,470.0
Operating profit	7.8	86.7	8.0	82.1	4.5	5.5	(7.4) 160.0	(7.6) 170.0	(8.5) 380.0	(8.5) 380.0
Finance income/costs & others(※1)		20.4		12.2	8.2		15.0	22.0	27.0	34.0
Profit before income taxes	9.7	107.0	9.2	94.3	12.7	13.5	(8.1) 175.0	(8.6) 192.0	(9.1) 407.0	(9.3) 414.0
Profit for the period(※2)	6.7	73.9	6.1	63.0	10.9	17.2	(5.5) 118.0	(5.8) 130.0	(6.2) 275.0	(6.3) 280.0
Foreign Exchange Rate (US\$)		121 Yen		102 Yen			115 Yen	122 Yen	115 Yen	119 Yen
Foreign Exchange Rate (Euro)		134 Yen		140 Yen			125 Yen	135 Yen	125 Yen	130 Yen
Domestic Car Production		2.09 Mil units		2.30 Mil units			4.36 Mil units	4.34 Mil units	9.09 Mil units	9.03 Mil units
Overseas Car Production of Japanese Manufacturers		4.54 Mil units		4.50 Mil units			9.22 Mil units	9.35 Mil units	19.04 Mil units	18.46 Mil units

※1 Finance income, Finance costs, Foreign exchange gains/loss, Share of the profit of associates accounted for using the equity method
※2 Profit attributable to owners of the parent company



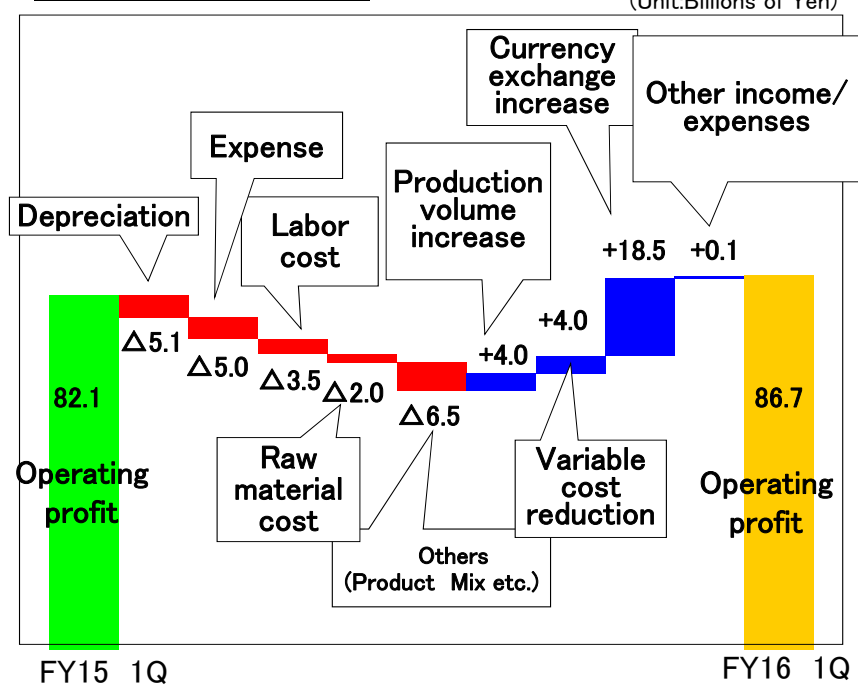
Non-Consolidated Financial Results

Account	FY2016 1Q		FY2015 1Q		Change	
	Ratio to Sales	Amount	Ratio to Sales	Amount	Amount	Percent
Net Sales	100.0	572.5	100.0	580.6	-8.1	-1.4
Operating Income	6.3	35.9	7.3	42.6	-6.7	-15.6
Non-Operating Income		32.8		30.7	2.1	
Extraordinary Income (Loss)		-0.5		0.0	-0.5	
Income Before Income Taxes	11.9	68.3	12.6	73.3	-5.0	-6.9
Net Income	9.9	56.5	10.6	61.4	-4.9	-7.9

Geographic Segments By Company Location

Sales	FY2016 1Q		FY2015 1Q		Change		Local Currency	FY2016 Forecast
	Amount	Margin	Amount	Margin	Amount	Percent		
Japan	624.0		633.5		-1.5%	-1.5%	2,640.0	
North America	283.6		224.5		26.3%	8.2%	1,053.0	
Europe	152.5		138.1		10.5%	15.2%	552.0	
Asia	285.1		244.8		16.5%	1.7%	1,204.0	
Others	16.0		18.4		-13.0%	-2.6%	81.0	
Eliminations	-255.3		-231.1		-	-	-1,060.0	
Sales	1,106.0		1,028.2		7.6%	1.4%	4,470.0	
Japan	43.3	6.9%	50.7	8.0%	-14.7%	-14.7%	205.0	
North America	14.7	5.2%	7.8	3.5%	88.3%	65.2%	49.0	
Europe	4.2	2.8%	3.7	2.7%	15.4%	20.6%	18.0	
Asia	21.3	7.5%	17.8	7.3%	19.5%	3.2%	108.0	
Others	-0.9	-5.4%	-0.2	-1.0%	-	-	2.0	
Eliminations	4.0	-	2.3	-	-	-	-2.0	
Operating Income	86.7	7.8%	82.1	8.0%	5.5%	-0.1%	380.0	

Changes in Operating Profit (FY15 1Q → FY16 1Q)



2. Financial Indices

(Consolidated)

	FY14	FY15	FY16 Forecast
EPS	348.05	324.01	350.97
Dividends per Share	105	110	120
Pay-out Ratio	30.2	34.0	34.2
ROE	10.7	8.4	8.1

