

# FY2020 Financial Results ended Mar 31, 2020

## HIGH-LIGHT

- Revenue decreased due to a decline in vehicle production and the impact of the COVID-19 outbreak. Operating profit decreased due to factors such as the Quality cost provision and the impact of the COVID-19 outbreak.
- The full-year forecast for the next fiscal year is undecided due to the impact of the COVID-19, which makes it difficult to calculate current figures in Japan and overseas
- Annual dividend payment is 140 yen which is same as the original forecast.

### 1. Consolidated Financial Results (IFRS)

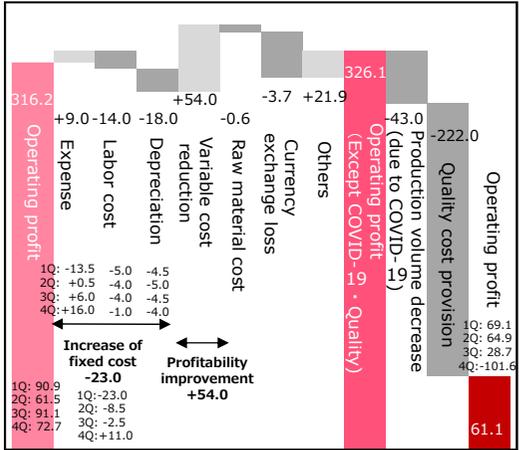
( Ratio to Revenue ) [Unit:Billions of Yen, %]

	2018/4-2019/3		2019/4-2020/3		Change		2020/4-2021/3 Forecast
					Amount	Percent	
Revenue	( 100.0 )	5,362.8	( 100.0 )	5,153.5	-209.3	-3.9	TBD
Operating profit	( 5.9 )	316.2	( 1.2 )	61.1	-255.1	-80.7	
Profit before income taxes	( 6.6 )	356.0	( 1.7 )	89.6	-266.4	-74.8	
Profit for the period (※)	( 4.7 )	254.5	( 1.3 )	68.1	-186.4	-73.2	
Foreign Exchange Rate (US\$)		111 Yen		109 Yen			
Foreign Exchange Rate (Euro)		128 Yen		121 Yen			
Domestic Car Production		9.43 Mil units		9.27 Mil units			
Overseas Car Production of Japanese Manufacturers		20.11 Mil units		18.89 Mil units			

※ Profit attributable to owners of the parent company

### 2. Changes in Operating Profit

[Unit:Billions of Yen]



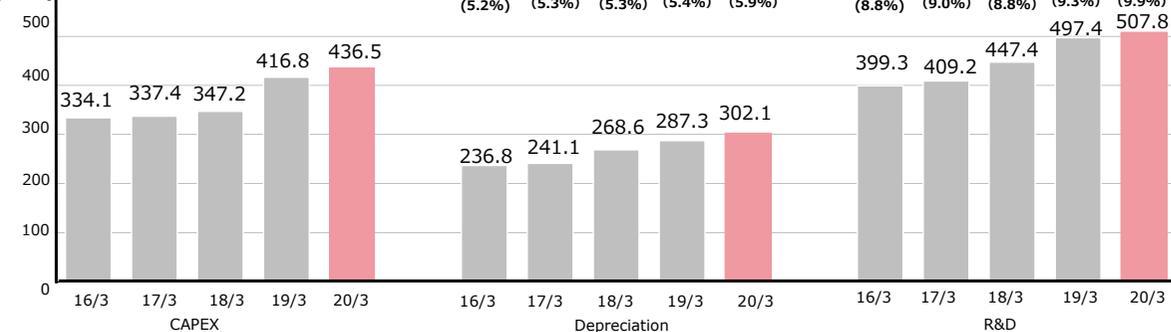
### 3. Geographic Segments By Company Location

[Unit:Billions of Yen]

Revenue	18/4-19/3		19/4-20/3		Change	Local Currency
	Margin	Margin	Margin	Margin		
Japan	3,266.0	-	3,263.5	-	-0.1%	-0.1%
North America	1,212.4	-	1,176.3	-	-3.0%	-1.0%
Europe	652.5	-	583.3	-	-10.6%	-4.8%
Asia	1,416.4	-	1,278.5	-	-9.7%	-6.8%
Others	72.7	-	60.7	-	-16.5%	1.1%
Eliminations	-1,257.3	-	-1,208.7	-	-	-
	<b>5,362.8</b>	-	<b>5,153.5</b>	-	<b>-3.9%</b>	<b>-1.9%</b>
Operating Profit						
Japan	126.0	3.9%	-88.8	-	-	-
North America	29.6	2.4%	23.5	2.0%	-20.6%	-19.4%
Europe	22.8	3.5%	14.4	2.5%	-37.1%	-32.8%
Asia	128.4	9.1%	103.3	8.1%	-19.6%	-17.7%
Others	10.3	14.2%	9.8	16.1%	-5.2%	13.9%
Eliminations	-1.0	-	-1.1	-	-	-
	<b>316.2</b>	<b>5.9%</b>	<b>61.1</b>	<b>1.2%</b>	<b>-80.7%</b>	<b>-78.9%</b>

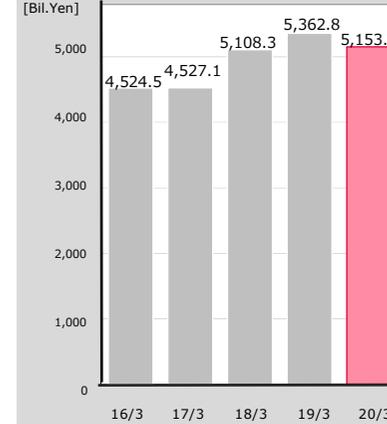
### 4. Capital Expenditures and Depreciation, R&D Expenditures

[Bil.Yen] ( ) Ratio to Revenue

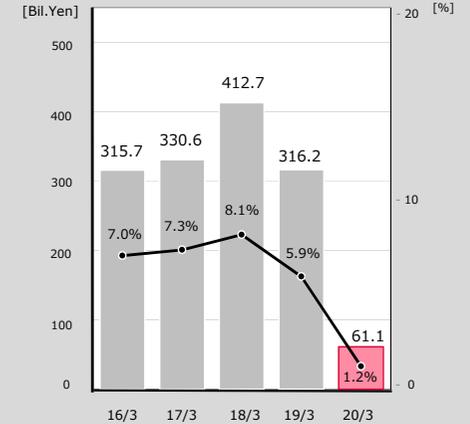


### Reference

#### ① Revenue



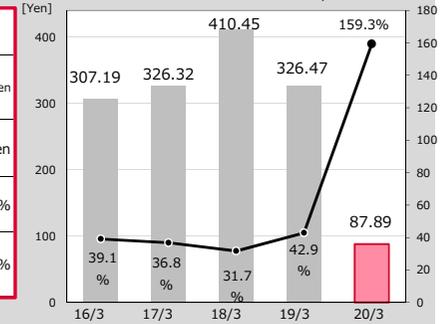
#### ② Operating Profit



#### ③ Financial Indices (Consolidated)

	16/3	17/3	18/3	19/3	20/3
EPS	307.19 Yen	326.32 Yen	410.45 Yen	326.47 Yen	87.89 Yen
Dividends per Share	120 Yen	120 Yen	130 Yen	140 Yen	140 Yen
Pay-out Ratio	39.1 %	36.8 %	31.7 %	42.9 %	159.3 %
ROE	7.6 %	8.0 %	9.3 %	7.1 %	1.9 %

#### EPS·Pay-out Ratio



### Denso's Materiality and SDGs

#### Denso's Materiality

#### The Environment

- Prevention of global warming
- Prevention of air pollution/Reduction of environmental burden
- Effective utilization of resources
- Conservation of water resources

#### Peace of Mind

- Reduction of traffic accidents
- Provision of free and comfortable movement
- Provision of safe and secure products
- Response to decrease in birthrate and aging population

#### Corporate Foundation

- Compliance
- Strengthening of information security
- Promotion of the active role of human resources
- Occupational health and safety

- Workstyle reforms
- Protection of human rights
- Sustainable procurement
- Governance structure

Relevant SDGs to which DENSO primarily contributes through its overall corporate activities

Relevant SDGs to which DENSO primarily contributes through its products and services

