

# FY2023 3<sup>rd</sup> Quarter Financial Results ended December 31, 2022

## HIGH-LIGHT

- Revenue in the third quarter increased compared to the previous year due to sales recovery, sales expansion and foreign exchange gains.
- Operating profit increased compared to the previous year due to sales recovery, exchange gains and profit improvements.
- We have revised our revenue and operating profit forecasts for the year based on changing foreign exchange preconditions and current vehicle production losses, adjusting our revenue projection to 6,200.0 billion yen and our operating profit projection to 420.0 billion yen.

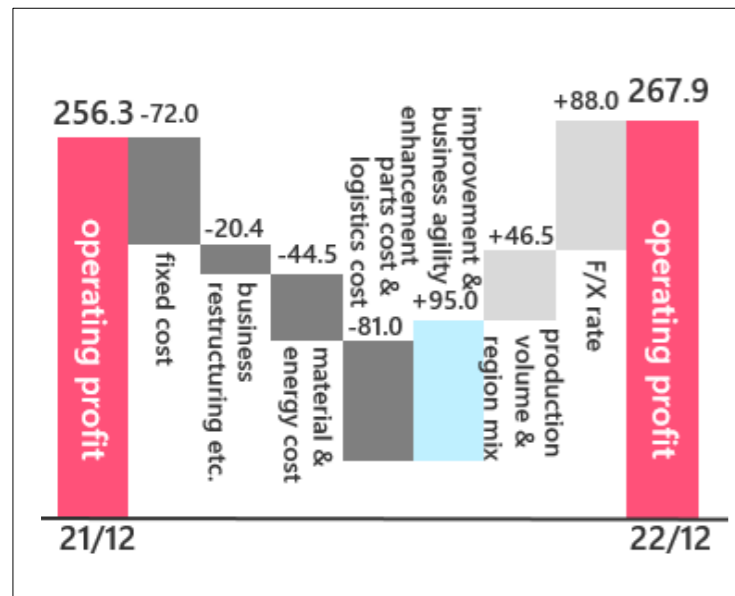
### 1.Consolidated Financial Results (IFRS)

Account	2021/4-2021/12		2022/4-2022/12		Change		22/4-23/3 Forecast		Change from previous forecast		Change from previous year	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Revenue	4,009.0		4,635.7		+ 626.6	+ 15.6%	6,200.0		- 110.0	- 1.7%	+ 684.5	+ 12.4%
Operating profit	( 6.4% ) 256.3	( 5.8% )	267.9		+ 11.7	+ 4.6%	( 6.8% ) 420.0		- 60.0	- 12.5%	+ 78.8	+ 23.1%
Profit before income taxes	( 7.4% ) 296.5	( 6.4% )	298.2		+ 1.6	+ 0.5%	( 7.3% ) 455.0		- 68.0	- 13.0%	+ 70.2	+ 18.2%
Profit for the period(*)	( 4.8% ) 193.4	( 4.3% )	197.8		+ 4.4	+ 2.3%	( 5.2% ) 322.0		- 56.0	- 14.8%	+ 58.1	+ 22.0%
Foreign Exchange Rate (US\$)	111.1 Yen		136.5 Yen		+ 25.4 Yen		133.6 Yen		- 0.9 Yen		+ 21.2 Yen	
Foreign Exchange Rate (Euro)	130.6 Yen		140.6 Yen		+ 10.0 Yen		139.2 Yen		+ 2.3 Yen		+ 8.6 Yen	
Foreign Exchange Rate (CNY)	17.2 Yen		19.9 Yen		+ 2.7 Yen		19.7 Yen		- 0.2 Yen		+ 2.2 Yen	
Domestic Vehicle Production	5.43 Mil units		5.72 Mil units		+ 0.29 Mil units	+ 5.3%	7.51 Mil units		- 0.57 Mil units	- 7.1%	+ 0.18 Mil units	+ 2.5%
Overseas Vehicle Production of Japanese Manufacturers	12.74 Mil units		12.83 Mil units		+ 0.09 Mil units	+ 0.7%	17.41 Mil units		- 0.54 Mil units	- 3.0%	+ 0.20 Mil units	+ 1.1%

\* Profit attributable to owners of the parent company

### 2.Changes in Operating Profit (21/12->22/12)

[Unit : Billions of Yen]



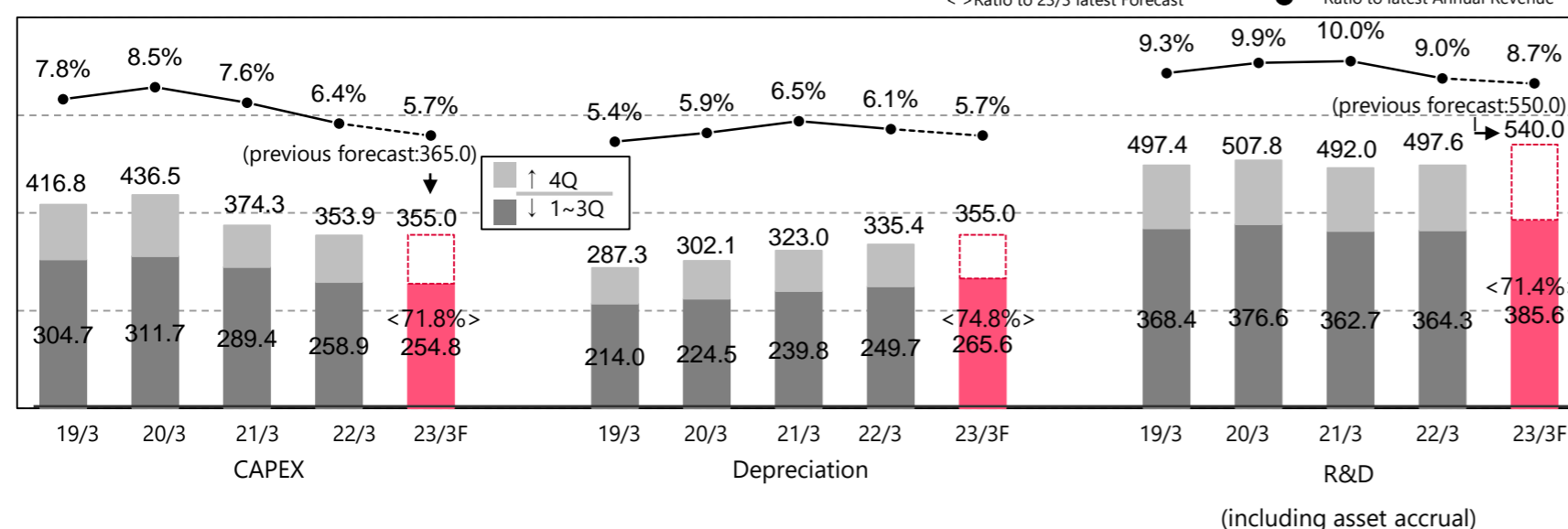
### 3. Geographic Segments By Company Location

[Unit: Billions of Yen]

	21/4-21/12		22/4-22/12		Change		Change (local currency)		22/4-23/3 Forecast	
	Margin		Margin							
Japan	2,590.1	-	2,691.7	-	+ 3.9%	+ 3.9%			3,725.0	
North America	842.6	-	1,082.2	-	+ 28.4%	+ 4.4%			1,394.0	
Europe	407.4	-	490.7	-	+ 20.5%	+ 14.4%			648.0	
Asia	1,180.6	-	1,469.5	-	+ 24.5%	+ 8.3%			1,869.0	
Others	53.8	-	76.8	-	+ 42.7%	+ 22.8%			96.5	
Eliminations	-1,065.4	-	-1,175.3	-	-	-			-1,532.5	
Consolidated	4,009.0	-	4,635.7	-	+ 15.6%	+ 5.8%			6,200.0	
Japan	144.1	5.6%	146.7	5.4%	+ 1.8%	+ 1.8%			240.0	
North America	-1.9	-	-15.0	-	-	-			8.5	
Europe	3.3	0.8%	9.1	1.9%	+ 173.0%	+ 167.4%			16.5	
Asia	105.0	8.9%	113.5	7.7%	+ 8.1%	- 7.1%			138.5	
Others	11.7	21.7%	15.4	20.1%	+ 32.3%	+ 10.5%			18.5	
Eliminations	-6.0	-	-1.8	-	-	-			- 2.0	
Consolidated	256.3	6.4%	267.9	5.8%	+ 4.6%	- 1.4%			420.0	

### 4. Capital Expenditures and Depreciation, R&D Expenditures

[Unit: Billions of Yen]  
< > Ratio to 23/3 latest Forecast      ● Ratio to latest Annual Revenue



### Reference



### DENSO's Vision and SDGs

Bringing hope for the future for our planet, society and all people

Relevant SDGs to which DENSO primarily contributes through its overall corporate activities

**[Green] Realize carbon neutral in business activities by 2035**  
 Manufacturing : achieve zero CO<sub>2</sub> emissions from factories  
 Mobility Products : contribute to electrification and minimize CO<sub>2</sub> emissions  
 Energy Use : contribute to carbon neutrality of the entire society

**[Peace of mind] Provide values which spread possibility of safety, comfort and people**  
 Safety : eliminate traffic fatality accidents and realizing freedom of mobility  
 Comfort : create peaceful, comfortable spaces  
 Support For Worker : establish a society where people are supported and their potential is nurtured

Maximize values of Green and Peace of mind and continue to create new values which inspire society.

