

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

Consolidated Financial Results
for the Three Months Ended June 30, 2022
<under IFRS>

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Representative : Koji Arima
 President and CEO

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 Director

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Scheduled date of commencement of dividend payment : –

(URL <https://www.denso.com/global/en/>)

DATE: July 29, 2022

DENSO CORPORATION

CODE: 6902

Listed on the Tokyo and
 Nagoya Stock Exchanges

(Millions of yen, except per share figures)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results

(Percentages indicate the change of the same period of the previous year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	1,415,009	4.3	63,643	(40.6)	82,564	(37.3)	53,914	(44.0)
June 30, 2021	1,356,866	77.3	107,181	–	131,608	–	96,271	–

	Profit attributable to owners of the parent company		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2022	51,875	(41.9)	120,510	(38.2)	67.96	–
June 30, 2021	89,345	–	194,979	–	115.25	–

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent company	Ratio of equity attributable to owners of the parent company to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2022	7,458,098	4,530,452	4,345,807	58.3
March 31, 2022	7,432,271	4,489,526	4,299,357	57.8

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	80.00	—	85.00	165.00
Year ending March 31, 2023	—				
Year ending March 31, 2023 (Forecast)		90.00	—	90.00	180.00

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate the change of the same period of the previous year)

	Revenue		Operating profit		Profit before income taxes		Profit for the year		Profit attributable to owners of the parent company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,220,000	12.8	480,000	40.7	523,000	35.9	402,000	39.2	378,000	43.2	505.79

(Note) Change in consolidated earnings forecasts for the fiscal year ending March 31, 2023: Yes

※ Notes

(1) Significant changes in scope of consolidated subsidiaries: None

In : - (Company Name :) Out : - (Company Name :)

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies due to the revision of the accounting standards: None

2) Changes in accounting policies except for those in 1): None

3) Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

1) Number of shares issued at the end of the period (including treasury shares)

FY2023 1st quarter	787,944,951 shares	FY2022	787,944,951 shares
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2) Number of treasury shares at the end of the period

FY2023 1st quarter	24,603,240 shares	FY2022	24,616,949 shares
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3) Average number of shares issued during the three months ended June 30

FY2023 1st quarter	763,330,190 shares	FY2022 1st quarter	775,244,654 shares
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※ This Financial Results report is not required to be audited by certified public accountants or audit firm.

