

[This is an English translation prepared for the convenience of non-resident shareholders. Should there be any inconsistency between the translation and the official Japanese text, the latter shall prevail.]

**Consolidated Financial Results
for the Three Months Ended June 30, 2022
<under IFRS>**

1-1, Showa-cho, Kariya, Aichi 448-8661, Japan

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Scheduled date of commencement of dividend payment : –

(URL <https://www.denso.com/global/en/>)

DATE: July 29, 2022
DENSO CORPORATION
CODE: 6902
Listed on the Tokyo and
Nagoya Stock Exchanges

(Millions of yen, except per share figures)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results

(Percentages indicate the change of the same period of the previous year)

| | Revenue | | Operating profit | | Profit before income taxes | | Profit for the period | |
|--------------------|-----------------|------|------------------|--------|----------------------------|--------|-----------------------|--------|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2022 | 1,415,009 | 4.3 | 63,643 | (40.6) | 82,564 | (37.3) | 53,914 | (44.0) |
| June 30, 2021 | 1,356,866 | 77.3 | 107,181 | – | 131,608 | – | 96,271 | – |

| | Profit attributable to owners of the parent company | | Comprehensive income for the period | | Basic earnings per share | Diluted earnings per share |
|--------------------|---|--------|-------------------------------------|--------|--------------------------|----------------------------|
| Three months ended | Millions of yen | % | Millions of yen | % | Yen | Yen |
| June 30, 2022 | 51,875 | (41.9) | 120,510 | (38.2) | 67.96 | – |
| June 30, 2021 | 89,345 | – | 194,979 | – | 115.25 | – |

(2) Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners of the parent company | Ratio of equity attributable to owners of the parent company to total assets |
|----------------|-----------------|-----------------|---|--|
| As of | Millions of yen | Millions of yen | Millions of yen | % |
| June 30, 2022 | 7,458,098 | 4,530,452 | 4,345,807 | 58.3 |
| March 31, 2022 | 7,432,271 | 4,489,526 | 4,299,357 | 57.8 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2022 | — | 80.00 | — | 85.00 | 165.00 |
| Year ending March 31, 2023 | — | | | | |
| Year ending March 31, 2023 (Forecast) | | 90.00 | — | 90.00 | 180.00 |

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate the change of the same period of the previous year)

| | Revenue | | Operating profit | | Profit before income taxes | | Profit for the year | | Profit attributable to owners of the parent company | | Basic earnings per share |
|-----------|-----------------|------|------------------|------|----------------------------|------|---------------------|------|---|------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 6,220,000 | 12.8 | 480,000 | 40.7 | 523,000 | 35.9 | 402,000 | 39.2 | 378,000 | 43.2 | 505.79 |

(Note) Change in consolidated earnings forecasts for the fiscal year ending March 31, 2023: Yes

※ Notes

(1) Significant changes in scope of consolidated subsidiaries: None

In : - (Company Name :) Out : - (Company Name :)

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies due to the revision of the accounting standards: None

2) Changes in accounting policies except for those in 1): None

3) Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

1) Number of shares issued at the end of the period (including treasury shares)

| | | | |
|--------------------|--------------------|--------|--------------------|
| FY2023 1st quarter | 787,944,951 shares | FY2022 | 787,944,951 shares |
|--------------------|--------------------|--------|--------------------|

2) Number of treasury shares at the end of the period

| | | | |
|--------------------|-------------------|--------|-------------------|
| FY2023 1st quarter | 24,603,240 shares | FY2022 | 24,616,949 shares |
|--------------------|-------------------|--------|-------------------|

3) Average number of shares issued during the three months ended June 30

| | | | |
|--------------------|--------------------|--------------------|--------------------|
| FY2023 1st quarter | 763,330,190 shares | FY2022 1st quarter | 775,244,654 shares |
|--------------------|--------------------|--------------------|--------------------|

※ This Financial Results report is not required to be audited by certified public accountants or audit firm.

