

April 5, 2021

## DENSO Announces Changes of Personnel and Executive Responsibility

**KARIYA, Japan. (Apr. 5 2021)** – At a meeting of the Board of Directors held on April 5, 2021, DENSO a leading mobility supplier, decided to nominate new Members of the Board as of the date of the Annual General Meeting of Shareholders in 2021. It will formally come into effect at the aforementioned 2021 shareholders' meeting and the subsequent meeting of the Board of Directors.

DENSO has been formulating and implementing growth strategies in the areas of "Environment" and "Peace" and promoting "Reborn 21", an internal plan to simultaneously promote "transition to a leaner and more robust corporate structure" to respond flexibly to changes in business environment since last year. To achieve this, DENSO is appointing the CCRO, who oversees the entire activities, and the CFO and CHRO as Members of the Board. The CFO and CHRO are responsible for "Management Strategy and Finance" and "Human Resources and Corporate Culture Reform," which are the foundation for transformation.

### 1. Changes in Member of the Board (The Date of General Meeting of Shareholders) New Members of the Board

| Name               | New  | Current                  |
|--------------------|--|--------------------------|
| Yukihiro Shinohara | Representative Member of the Board, Senior Executive Officer | Senior Executive Officer |
| Kenichiro Ito      | Member of the Board, Senior Executive Officer                | Senior Executive Officer |
| Yasushi Matsui     | Member of the Board, Senior Executive Officer                | Senior Executive Officer |

### Resigned Members of the Board

| Name                 | Current                                       |
|----------------------|---|
| Yasushi Yamanaka     | Representative Member of the Board            |
| Hiroyuki Wakabayashi | Representative Member of the Board            |
| Sadahiro Usui        | Member of the Board, Senior Executive Officer |

### 2. Changes in Audit & Supervisory Board Member (The Date of General Meeting of Shareholders)

#### New Member

| Name            | New                              | Current                  |
|-----------------|----------------------------------|--------------------------|
| Shingo Kuwamura | Audit & Supervisory Board Member | Senior Executive Officer |

**Resigned Member**

| Name              | Current                          |
|-------------------|----------------------------------|
| Atsuhiko Shinmura | Audit & Supervisory Board Member |

**3. Change of responsibilities of Senior Executive Officers (Effective April 5)**

Changes are underlined

| Title Name  | New   | Current  |
|---|---|--|
| Member of the Board, Senior Executive Officer Sadahiro Usui | Korea*  | CRO, Overseas Business Development, Korea                        |
| Senior Executive Officer Yasushi Matsui                     | <u>CRO</u> , CFO, Head of Corporate Strategy Center, Group Companies of Japan | CFO, Head of Corporate Strategy Center, Group Companies of Japan |
| Senior Executive Officer Shingo Kuwamura                    | <u>Audit &amp; Supervisory Board Office</u>                                   | Asia-Oceania (Deputy)  |

\*Kenichiro Ito, Senior Executive Officer, will be in charge of Korea After the General Meeting of Shareholders.

## &lt;Reference 1&gt;

**Structure of Member of the Board and Audit & Supervisory (The Date of General Meeting of Shareholders, 2021)**

| Title  | Name               |
|--|--------------------|
| Representative Member of the Board                   | Koji Arima         |
| Representative Member of the Board                   | Yukihiro Shinohara |
| Member of the Board                                  | Kenichiro Ito      |
| Member of the Board                                  | Yasushi Matsui     |
| Member of the Board                                  | Akio Toyoda        |
| Member of the Board(Outside)                         | George Olcott      |
| Member of the Board(Outside)                         | Shigeki Kushida    |
| Member of the Board(Outside)                         | Yuko Mitsuya       |
| Audit & Supervisory Board Member                     | Shingo Kuwamura    |
| Audit & Supervisory Board Member                     | Motomi Niwa        |
| Audit & Supervisory Board Member(Outside)            | Yasuko Goto        |
| Audit & Supervisory Board Member(Outside)            | Haruo Kitamura     |
| Substitute Audit & Supervisory Board Member(Outside) | Hiromi Kitagawa    |

<Reference 2>

Scope of responsibility of the President and Senior Executive Officers (The Date of General Meeting of Shareholders, 2021)

Changes are underlined

| Title  | Name                | New   | Current(Effective April 5)  |
|--|---------------------|---|---|
| Representative Member of the Board,<br>President, CEO                | Koji Arima          | -   | -   |
| <u>Representative Member of the Board</u> , Senior Executive Officer | Yukihiro Shinohara  | CCRO, CQO, Head of Safety, Quality & Environment Center, Environment Neutral Systems Development Div., FC System Business Development Div. , CV&OH Div. | CCRO, CQO, Head of Safety, Quality & Environment Center, Environment Neutral Systems Development Div., FC System Business Development Div. , CV&OH Div. |
| <u>Member of the Board</u> , Senior Executive Officer                | Kenichiro Ito       | CHRO, Head of General Administration and Human Resource Center, <u>Korea</u>  | CHRO, Head of General Administration and Human Resource Center  |
| <u>Member of the Board</u> , Senior Executive Officer                | Yasushi Matsui      | CRO, CFO, Head of Corporate Strategy Center, Group Companies of Japan   | CRO, CFO, Head of Corporate Strategy Center, Group Companies of Japan   |
| Senior Executive Officer   | Toshiyuki Kato      | Toyota, Toyota Group  | Toyota, Toyota Group  |
| Senior Executive Officer   | Hiroyuki Ina        | Sensing System Business Unit, Semiconductor Business Unit, Tokyo Office   | Sensing System Business Unit, Semiconductor Business Unit, Tokyo Office   |
| Senior Executive Officer   | Katsuhisa Shimokawa | CMzO, Production Eng., R&D Center, Global Production Center, Industrial Solution Business Unit  | CMzO, Production Eng. R&D Center, Global Production Center, Industrial Solution Business Unit   |
| Senior Executive Officer   | Shoji Tsuzuki       | CISO, Head of IT Digital Center   | CISO, Head of IT Digital Center   |

|                          |                    |   |   |
|--------------------------|--------------------|---|---|
| Senior Executive Officer | Yoshifumi Kato     | CTO, Head of Research Development Center, Advanced Mobility Systems Business Development Div., Solution Planning for Smart City Dept., AD Business of Mobility Systems Business Group, President of MIRISE Technologies | CTO, Head of Research Development Center, Advanced Mobility Systems Business Development Div., Solution Planning for Smart City Dept., AD Business of Mobility Systems Business Group, President of MIRISE Technologies |
| Senior Executive Officer | Kazuaki Fujitani   | Head of OEM Sales & Marketing Group, Solution Sales & Marketing Group   | Head of OEM Sales & Marketing Group, Solution Sales & Marketing Group   |
| Senior Executive Officer | Yasuhiro Iida      | Head of Global Production Center  | Head of Global Production Center  |
| Senior Executive Officer | Yasuhiko Yamazaki  | Head of Thermal Systems Business Group  | Head of Thermal Systems Business Group  |
| Senior Executive Officer | Hirotsugu Takeuchi | Head of Mobility Systems Business Group   | Head of Mobility Systems Business Group   |
| Senior Executive Officer | Hidehiro Yokoo     | Head of Legal, External Affairs & Communications Center, Tokyo Office (External Affairs), Audit Dept., Managing of Japan Region Dept., Food Value Chain Business Development Div.                                       | Head of Legal, External Affairs & Communications Center, Tokyo Office (External Affairs), Audit Dept., Managing of Japan Region Dept., Food Value Chain Business Development Div.                                       |
| Senior Executive Officer | Jiro Ebihara       | Head of Electrification Systems Business Group  | Head of Electrification Systems Business Group  |
| Senior Executive Officer | Shinnosuke Hayashi | CSwO, General Manager of Software Innovation Dept., Head of Electronics PF / Software in Mobility Systems Group, President of DENSO CREATE INC.   | CSwO, General Manager of Software Innovation Dept., Head of Electronics PF / Software in Mobility Systems Group, President of DENSO CREATE INC.   |

**<Reference 3>**

Official name of CxO

CRO: Chief Risk Officer

CFO: Chief Financial Officer

CCRO: Chief Corporate Revolution Officer

CTO: Chief Technology Officer (Also includes the role of Chief Standardization Officer)

CHRO: Chief Human Resources Officer

CQO: Chief Quality Officer

CMzO: Chief Monozukuri Officer

CSwO: Chief Software Officer

CISO: Chief Information Security Officer

**About DENSO Corporation**

DENSO is a \$47.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its worldwide 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.9 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2020. For more information about global DENSO, visit <https://www.denso.com/global/en>