

For Release

July 30, 2021

DENSO Announces Repurchase of Treasury Stock

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

KARIYA (Japan) — DENSO corporation, announced that a resolution was adopted at the board of directors meeting held today to repurchase its stock pursuant to Article 156 of the Companies Act (“the Act”) as applied pursuant to Article 165, Paragraph 3 of the Act.

1. Purpose of stock repurchase

To achieve shareholder return in consideration with cost of capital and the capital structure which balances efficiency and safety.

2. Details of repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 12,000,000 shares (1.55 percent of total outstanding shares excluding treasury stock)
(3) Total cost of the purchase	Up to 100,000 million yen
(4) Period	August 2, 2021 to January 31, 2022
(5) Repurchase Method	Auction Market on Tokyo Stock Exchange

(Reference) Number of treasury stock as of June 30, 2021

Total number of shares outstanding (excluding treasury stock)	775,364,649 shares
Number of treasury stock	12,580,302 shares

About DENSO Corporation

DENSO is a \$44.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company’s 168,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya,

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Japan, DENSO spent 10.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2021. For more information about global DENSO, visit <https://www.denso.com/global>

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