

For Release

October 29, 2021

DENSO Announces Result of Interim Dividend and Revision to Year-end Dividend Forecast

KARIYA (Japan) — DENSO Corporation today announced the result of its interim dividend and a revision to its year-end dividend forecast for the fiscal year ending March 31, 2022.

1. Content of revision

	Dividend per share		
	Interim	Year-end	Yearly
Previous Forecast (Announced 4/28/2021)	70yen	-	-
Revised Forecast		80yen	160yen
Result	80yen		
Previous FY Results ended March 31, 2021	70yen	70yen	140yen

2. Reason of revision

DENSO has executed and strengthened the shareholder return policy that consider the cost of capital to control the increase of shareholder's equity ratio.

So, the company increased the dividend standard to its DOE from this Fiscal Year. (Previously: Dividend payout ratio)

After comprehensive consideration of business conditions, the company has decided to pay interim dividends of 80 yen and year-end dividends of 80 yen.

About DENSO Corporation

DENSO is a \$44.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves.

The company's 168,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya,

Japan, DENSO spent 10.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2021. For more information about global DENSO, visit <https://www.denso.com/global>

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