

For Release

November 4, 2021

DENSO Announces the Status of Repurchase of Treasury Stock

*(Stock Repurchase in accordance with the paragraph 2 of Article 165 of
the Companies Act of Japan)*

KARIYA (Japan) — DENSO Corporation announced the status of repurchase of its treasury stock pursuant to Article 156 of the Companies Act (“the Act”) as applied pursuant to Article 165, Paragraph 3 of the Act, which was resolved at the board of directors meeting on July 30, 2021.

1. Class of shares repurchased: Common stock
2. Total number of shares repurchased: 1,801,400 shares
3. Total cost of shares repurchased: 13,460,405,000 yen
4. Acquisition period: October 1 to October 31, 2021

Note:

1. Details of the resolution concerned with acquisition of its own shares approved at the board of directors meeting held on July 30, 2021:

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be purchased: Up to 12,000,000 shares
(1.55 percent of total outstanding shares)
- (3) Total cost of purchase: Up to 100,000,000,000 yen
- (4) Period: August 2, 2021 to January 31, 2022
- (5) Repurchase Method: Auction Market on Tokyo Stock Exchange

2. Total number and value of shares repurchased pursuant to the resolution approved at the board of directors meeting held on July 30, 2021:

- (1) Total number of shares repurchased: 6,890,200 shares
- (2) Aggregate repurchased amount: 51,480,627,100 yen

About DENSO Corporation

DENSO is a \$44.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 168,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 10.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2021. For more information about global DENSO, visit <https://www.denso.com/global>

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