

For Immediate Release

December 5, 2022

DENSO Announces Organizational and Executive Changes

KARIYA, Japan. (Dec. 5, 2022) – DENSO Corporation, a leading mobility supplier, today announced changes to its organizational structure, executives' responsibilities, and personnel, effective January 1, 2023.

I. Organizational Changes

1. To address ever increasing global-scale social challenges such as global warming and energy and resource shortages, DENSO will merge the FA Business Development Div. (formerly the Industrial Solution Business Unit), which provides lean automation solutions to the industrial sector; the Food Value Chain Business Development Div., which provides safe and stable supply solutions in food and agriculture sectors; the newly established Circular Economy Development Dept.; and the Digital Solution Development Dept. to establish the **Social Innovation Business Development Function Unit**. This supports DENSO efforts to realize a safe and secure recycling-oriented society through the creation of multifaceted innovations.
2. To realize free and safe mobility with zero traffic fatalities, it is essential to enhance full-ambient sensing of vehicles and coordination with infrastructure, as well as to predict "unseen dangers" and provide information to drivers and passengers in the cockpit by making full use of AI and other technologies. As a result, DENSO will merge the AD&ADAS Business Unit and the Cockpit Systems Business Unit to establish the **Safety Systems Business Unit**. Through the new value created by combining the fields of advanced safety systems and human-machine interfaces, DENSO aims to further strengthen its competitiveness and expand its product lineup.
3. As CASE technology advances, semiconductors will play an increasingly important role in enhancing vehicle performance. To strengthen the strategy and functionality in purchasing semiconductors, DENSO will establish the **Semiconductor-Originated Key Technologies R&D Div.** in the Electronics Business Unit, and the **Semiconductor Parts Purchasing Div.** in the Purchasing Group.

II. Changes to Executive Structure and Executives

Name	New	Current
Katsuhisa Shimokawa	Retirement	Senior Executive Officer
Shoji Tsuzuki	Retirement	Senior Executive Officer
Kazuaki Fujitani	Retirement	Senior Executive Officer

<Reference>

Operating Officers' areas of responsibility effective January 1, 2023

Changes are underlined

Title	Name	New	Current
Representative Member of the Board, CEO	Koji Arima	—	—
Representative Member of the Board, Executive Vice President	Yukihiro Shinohara	Support of President & CEO, CRO, CCO, CQO, <u>Head of Purchasing Group</u>	Assistant to President, CRO, CCO, CQO
Member of the Board, Senior Executive Officer	Kenichiro Ito	CHRO, Head of General Administration & Human Resources Center, NA area, EU area, Korea	CHRO, Head of General Administration & Human Resources Center, NA area, EU area, Korea
Member of the Board, Senior Executive Officer	Yasushi Matsui	CFO, Head of Corporate Strategy Center, Group Companies of Japan, Asia area, China area	CFO, Head of Corporate Strategy Center, Group Companies of Japan, Asia area, China area
Senior Executive Officer	Yoshifumi Kato	CTO, Head of Advanced Devices Business Group, Advanced Mobility Systems Business Development Div., President of MIRISE Technologies	CTO, Head of Advanced Devices Business Group, Solution Planning for Smart City Dept., New Business Development Dept., Advanced Mobility Systems Business Development Div., President of MIRISE Technologies, President of SOKEN
Senior Executive Officer	Yasuhiro Iida	<u>CEO of India area</u>	Head of Purchasing Group
Senior Executive Officer	Yasuhiko Yamazaki	Head of Thermal Systems Business Group	Head of Thermal Systems Business Group
Senior Executive Officer	Hirotsugu Takeuchi	<u>CDQ, Head of IT Digital Center, Head of Research & Development Center, Social Innovation Business Development Function Unit, President of SOKEN</u>	Head of Research & Development Center

Senior Executive Officer	Hidehiro Yokoo	Head of Legal. External Affairs & Communications Center, Audit Dept., Tokyo Office, Food Value Chain Business Development Div., Managing of Japan Region Dept.	Head of Legal. External Affairs & Communications Center, Audit Dept., Tokyo Office, Food Value Chain Business Development Div., Managing of Japan Region Dept.
Senior Executive Officer	Jiro Ebihara	CMzO, <u>Head of Production Innovation Center,</u> FA Business Development Div., Environment Neutral Systems Development Div.,	Head of Electrification Systems Business Group, Environment Neutral Systems Development Div.
Senior Executive Officer	Shinnosuke Hayashi	CSwO, Head of Mobility Electronics Business Group	CSwO, Head of Mobility Electronics Business Group
Senior Executive Officer	Hisashi Iida	Head of Powertrain Systems Business Group, Head of Injection Components Business Unit	Head of Powertrain Systems Business Group, Head of Injection Components Business Unit

Reference: Official name of CxO

CRO: Chief Risk Officer

CCO: Chief Compliance Officer

CQO: Chief Quality Officer

CFO: Chief Financial Officer

CTO: Chief Technology Officer

CHRO: Chief Human Resources Officer

CMzO: Chief Monozukuri Officer

CSwO: Chief Software Officer

CDO: Chief Digital Officer

About DENSO Corporation

DENSO is a \$45.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 198 facilities to produce electrification system, powertrain system, thermal system, mobility electronics, & advanced devices, to create jobs that directly change how the world moves. The company's 167,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2022. For more information about global DENSO, visit <https://www.denso.com/global/en/>