

For Release

December 20, 2022

DENSO Announces the Status and Conclusion of Repurchase of Treasury Stock

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

KARIYA (Japan) — DENSO Corporation announced it has repurchased treasury stock pursuant to Article 156 of the Companies Act (“the Act”) as applied pursuant to Article 165, Paragraph 3 of the Act, which was resolved at the board of directors meeting on July 29, 2022.

1. Class of shares repurchased: Common stock
2. Total number of shares repurchased: 1,395,100 shares
3. Total cost of shares repurchased: 10,121,054,500 yen
4. Acquisition period: December 1 to December 16, 2022

Note:

1. Details of the resolution concerned with acquisition of its own shares approved at the board of directors meeting held on July 29, 2022

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be purchased: Up to 16,000,000 shares
(2.10 percent of total outstanding shares excluding treasury stock)
- (3) Total cost of purchase: Up to 100,000 million yen
- (4) Period: August 1, 2022 to December 31, 2022
- (5) Repurchase Method: Auction Market on Tokyo Stock Exchange

2. Total number and value of shares repurchased pursuant to the resolution approved at the board of directors meeting held on July 29, 2022:

- (1) Total number of shares repurchased: 14,518,437 shares
- (2) Aggregate repurchased amount: 99,999,449,991 yen

About DENSO Corporation

DENSO is a \$45.1 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its 198 facilities to produce electrification system, powertrain system, thermal system, mobility electronics, & advanced devices, to create jobs that directly change how the world moves. The company's 167,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2022. For more information about global DENSO, visit <https://www.denso.com/global/en/>.

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