

**For Release**

April 27, 2023

## DENSO Announces Year-End Dividend

**KARIYA (Japan)** —DENSO Corporation today announced the result of the year-end dividend for the fiscal year ending March 31, 2023

### 1. Content of revision

	Dividend per share		
	Interim	Year-end	Yearly
Previous Forecast (Announced 4/28/2022)	90yen	90yen	180yen
Result	90yen	95yen	185yen
Previous FY Results ended March 31, 2022	80yen	85yen	165yen

### 2. Reason of revision

DENSO has executed and strengthened the shareholder return policy that consider capital costs to enhance corporate value and expand shareholder returns. The company is thoughtful with capital costs and works to enhance corporate value by achieving an optimal capital structure, while balancing safety and efficiency and maximizing shareholder returns. In accordance with this policy, the company adopted DOE as the dividend standard and will execute long-term stable dividends with the aim of continuous increases from 3.0%.

After a comprehensive review, the company has decided to pay year-end dividends of 95 yen, an increase of 5 yen from the previously announced dividend forecast. DOE of this Fiscal Year is 3.2%.

### About DENSO CORPORATION

DENSO is a \$47.9 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its around 200 facilities to produce electrification, powertrain, thermal, mobility electronics, advanced devices to create jobs that directly change how the world moves. The company's around 165,000 employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment.

Globally headquartered in Kariya, Japan, DENSO spent around 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2023. For more information about global DENSO, visit <https://www.denso.com/global>