

December 13, 2023

Company name DENSO CORPORATION
Representative Shinnosuke Hayashi, President
(Code: 6902 TSE Prime Market • NSE Premier Market)
Contact Yoshimasa Shinoda, Director

DENSO Announces Determination of Selling Price, etc.

DENSO CORPORATION (the “Company”) announces that it has determined the selling price, etc. concerning the secondary offering of shares of the Company’s common stock that was resolved at the board of directors dated November 29, 2023.

1. Secondary Offering of Shares (Offering by way of Purchase and Subscription by the Underwriters)

(1) Selling Price	per share:	2,069.5 yen
(2) Total Amount of the Selling Price		530,564,751,300 yen
(3) Underwriting Value	per share:	1,984.14 yen
(4) Total Amount of the Underwriting Value		508,680,717,876 yen
(5) Delivery Date		Wednesday, December 20, 2023

Note: The underwriters shall purchase the shares at the underwriting value and offer them at the selling price.

2. Secondary Offering of Shares by way of Over-allotment

(1) Number of Shares to be Sold		38,455,900 shares
(2) Selling Price	per share:	2,069.5 yen
(3) Total Amount of the Selling Price		79,584,485,050 yen
(4) Delivery Date		Wednesday, December 20, 2023

Note: This document is a press release to announce the determination of selling price, etc. and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

<Reference>

1. Calculation of Selling Price

(1)	Calculation Reference Date and Price	<u>Wednesday, December 13, 2023</u>	<u>2,134.0 yen</u>
(2)	Discount Rate		<u>3.02%</u>

2. The Number of Shares to be Offered by way of Purchase and Subscription by the Underwriters:

256,373,400 shares

Of the above shares offered, 58,965,900 shares will be sold to investors in overseas markets such as Europe and Asia (excluding the United States and Canada).

3. Syndicate Cover Transaction Period

From Saturday, December 16, 2023 through Wednesday, January 10, 2024

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