

For Immediate Release

December 22, 2023

DENSO Announces Organization and Personnel Changes

KARIYA, Japan. (Dec. 22 2023) – DENSO, a leading mobility supplier, today announced changes to its organization and personnel, effective January 1, 2024.

Regarding the changes of organization and executive structure, please refer to the [news release announced on December 4th, 2023.](#)

1. Organizational Changes

| Organization Names | Changes |
|---|---|
| Divisions that Report Directly to the President | <ul style="list-style-type: none"> • Newly established the Hydrogen Business Development Div. • Modified the Circular Economy Development Dept. of the Social Innovation Business Development Function Unit to the Circular Economy Development Div. |
| Research & Development Center | <ul style="list-style-type: none"> • The UX^{*1} Innovation Center Dept. within the Mobility Electronics Business Group and the human research and UX development functions within the Research and Development Center will be merged to establish the "CX^{*2} Center Department". |
| Solution Sales & Marketing Group | <ul style="list-style-type: none"> • Newly established the Solution Sales & Marketing Planning Dept. to supervise sales functions at global marketing sites. |
| Electrification Systems Business Group | <ul style="list-style-type: none"> • Newly established the Electric Sora-Mobi Business Promotion Div. by consolidating functions within the Electrification Systems Business Group. • Newly established the Electrification Systems Business Planning Div., and the planning functions within the Electrification Systems Business Group were integrated into the Electrification Systems Corporate Planning Div. and the Electrification Systems Business Planning Div. • Reorganized the motor manufacturing section into Motor Manufacturing Div.1 and Motor Manufacturing Div.2. • Chassis Control Components Business Unit renamed as Power Mobility Electronics Business Unit. • Consolidated the module and power card related business in each division of the Advanced Devices Business Group into the Electrification Systems Business Group. |
| Mobility Electronics Business Group | <ul style="list-style-type: none"> • Integrated NSITEXE, Inc. into the Semiconductor-Originated Key Technologies R&D Div. |

*1 UX: User Experience (customer experience in using products and services)

*2 CX: Customer Experience (overall customer experience from encountering products and services to after-sales support)

2. Changes of responsibility of Senior Directors (Only changes are indicated.)

The following changes will be effective January 1, 2024

Changes are underlined and highlighted in bold, O Newly-appointed

| Name | New | Current |
|------------------------------|---|---|
| Hisaaki Sato | Sales of Asia-Oceania and India, <u>President of DENSO AUTOMOTIVE SYSTEMS AUSTRALIA PTY L</u> | Sales of Asia-Oceania and India |
| Yasushi Mukai | <u>Food Value Chain Business Development Div.</u> | CEO of Europe, President of DENSO INTERNATIONAL EUROPE B.V., South America |
| Kazuoki Matsugatani | Technology Planning Div., Intellectual Property Div., Design Div., <u>Engineering Development Promotion Div.</u> | Technology Planning Div., Intellectual Property Div., Design Div. |
| Kazuhiro Iwai | <u>Tokyo Office</u> , Legal. External Affairs & Communications Center (Japan Auto Parts Industries Association) | Legal. External Affairs & Communications Center (Japan Auto Parts Industries Association) |
| Kazutada Yamada | <u>Director of Chubu Sales Div., Hiroshima Sales Div.</u> | Director of CV&OH Div. |
| Stephen Milam | Corporate (Audit, Corporate Planning, Finance & Accounting, IT)/ <u>Purchasing</u> of North America | Corporate (Audit, Corporate Planning, Finance & Accounting, IT) of North America |
| Shinya Sugiura | Product Design Key Technology R&D Div., Advanced Testing & Evaluation Div., <u>Corporate R&D Div.</u> | Advanced Research and Innovation Center, Product Design Key Technology R&D Div., Advanced Testing & Evaluation Div. |
| Tsuneo Maebara | <u>Head of Electrification Systems Business Group</u> , Powertrain Systems Management Div., Powertrain Control Software Design Div., <u>Electric Powertrain Systems Advanced Development Div.</u> | Powertrain Systems Management Div., Powertrain Control Software Design Div., Head of Engineering/Strategy in Electrification Systems Business Group |
| Eiichi Kurokawa | <u>Head of Advanced Devices Business Group, Head of Sensing Systems Business Unit</u> | Head of Semiconductor Business Unit |
| Takatoshi Fukui | <u>Sales Planning Dept., Overseas Business Development Dept., Sales Strategy Promotion Div., Osaka Sales Div., Sales of China and Korea</u> | Chubu Sales Div., Osaka Sales Div., Hiroshima Sales Div. |
| Takashi Kurosaka | Head of Tokyo Sales Div., <u>Sales Strategy Promotion Div.</u> | Head of Tokyo Sales Div. |
| Takayuki Takai | Quality Core Technology, <u>Quality Control Div.</u> | Quality Core Technology, Deputy Director of Quality Control Div. |
| Jose Manuel Gimenez Gonzalez | <u>Production Innovation Center of Europe</u> | Human Resources of Europe |
| Naoki Matsuoka | <u>Head of Semiconductor Business Unit</u> | Head of Electrification Components Business Unit |
| Koji Ishizuka | Environment Neutral System Development Div., <u>Director of Hydrogen Business Development Div.</u> | Director of Environment Neutral System Development Div. |

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|--------------------|---|---|
| Yusuke Hara | Deputy Head of General Administration & Human Resources Center , Human Resources Development | Human Resources Planning Div., Human Resources Div., Human Resources Development |
| Chitaka Kambe | Deputy Head of Legal. External Affairs & Communications Center , Director of Public Relations Div. | Director of Public Relations Div., Tokyo Office |
| ○ Mikito Kidokoro | Head of IT Digital, Director of Business Infrastructure Process Innovation Div., Director of IT Digital Management Div. | Head of IT Digital, Director of Business Infrastructure Process Innovation Div., Director of IT Digital Management Div. |
| ○ Miho Ito | Director of Advanced Research and Innovation Center | Director of Advanced Research and Innovation Center |
| ○ Naohisa Kuriyama | Head of Development in Passenger Vehicle Thermal Systems Business Unit | Head of Development in Passenger Vehicle Thermal Systems Business Unit |
| ○ Minoru Okada | Director of Advanced Mobility Systems Business Development Div. | Director of Advanced Mobility Systems Business Development Div. |

3. Resignation of Senior Directors

- Yuji Ishizuka
- Koichi Nagaya
- Shigeaki Sugimoto
- Masami Taguchi
- Toshihiko Muraki
- Yukihiro Kato
- Shunjirou Gotou
- Masashi Kiyono
- Akio Kitami
- Yasushi Shinojima
- Yoshinori Onda
- Atsushi Otani
- Tetsuya Toyao

About DENSO CORPORATION

Globally headquartered in Kariya, Japan, DENSO is a \$47.9 billion leading mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in around 200 facilities worldwide to provide opportunities for rewarding careers and to produce cutting-edge electrification, powertrain, thermal and mobility electronics products, among others, that change how the world moves. In developing such solutions, the company's 165,000 global employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. DENSO spent around 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2023. For more information about DENSO's operations worldwide, visit <https://www.denso.com/global>