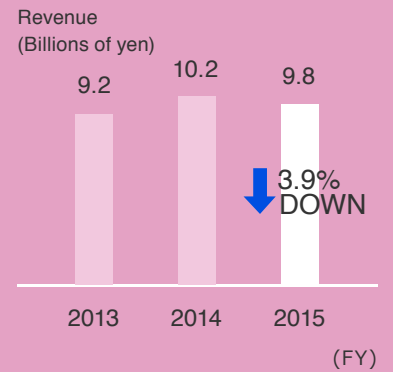


Consumer Products

Development and production of CO₂ refrigerant heat-pump water heaters, home air conditioning, and home energy management systems (HEMS)



Results for Fiscal 2015 and Growth Strategies

	FY2015	FY2014	Change YoY
Revenue (Billions of yen)	9.8	10.2	-3.9%

In fiscal 2015, revenue declined owing mainly to a downturn in the number of new residential construction starts as a result of corrections in the market following the rush in demand in the lead up to Japan's consumption tax rate hike, which in turn led to a drop in CO₂ refrigerant heat-pump water heater sales.

Going forward, in addition to greater efficiency from our proprietary ejector cycles and compressors, we will work to set our CO₂ water heaters apart by improving the value added, such as by keeping bathtubs clean, improving comfort when taking a bath, and preventing accidents. Centered on home energy management systems (HEMS), we will make efforts not only in energy saving but also in comfortable and secure value creation by instigating mutual cooperation in such areas as CO₂ water heaters, central air-conditioning systems, storage batteries, and charging devices.

Fiscal 2015 Topics

New Products and Technologies

Received the Heat Pump & Thermal Storage Technology Center of Japan Director's Award at the 16th Commendation of Equipment & Systems with Standardized Electric Power Load sponsored by the Heat Pump & Thermal Storage Technology Center of Japan. This award was an acknowledgement of the Corona Premium Eco-cute CO₂ refrigerant heat-pump water heater developed jointly with Corona Corporation, and reflected the high esteem in which both companies' efforts to standardize electric power load by ensuring high levels of energy conservation through increased heat-pump efficiency, visualizing the amount of electric power and hot water consumption, and incorporating a variety of initiatives including functions that enhance users' awareness toward energy conservation were held.

Launched for sale Naviehe*, a new model home energy management system (HEMS) that supports energy conservation in the home. Naviehe is defined by its improved simplicity and operability, high general-purpose use, and compatibility with everyday home appliances, and the Company's original automatic energy management functions.

* Naviehe is a coined term that combines the concepts of navigating energy around the home and vehicle mobility.

Main Products

CO₂ refrigerant heat-pump water heaters

Automatic faucets

Central air-conditioning systems

Home energy management systems (HEMSs)



CO₂ refrigerant heat-pump water heater