

For Immediate Release

November 13, 2020

DENSO Announces Issuance of Unsecured Straight Bonds

KARIYA (Japan) —DENSO Corporation today announced the issuance of its 19th series of unsecured straight bonds with inter-bond pari passu clause.

The terms and conditions are as follows.

<19th series of unsecured straight bonds>

1. Issue amount 50 billion yen
2. Coupon rate 0.001 % per annum
3. Issue price 100.003 % of the principal amount
4. Redemption price 100.000 % of the principal amount
5. Due date November 20, 2023
6. Payment Date November 20, 2020
7. Joint lead managers Nomura Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc., Mizuho Securities Co., Ltd., and Daiwa Securities Co. Ltd.
8. Ratings AA+ (Rating and Investment Information, Inc.),

About DENSO

DENSO is a \$47.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its worldwide 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company's 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.9 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2020. For more information about global DENSO, visit

<https://www.denso.com/global/en>

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