

For Immediate Release

Oct 29, 2020

Announcement on Dividend Forecast for Fiscal Year Ending March 2021

KARIYA, Japan (Oct. 29, 2020)—DENSO Corporation (the “Company”), hereby announces its Year-end dividend forecasts for its fiscal year ending March 2021 (April 1, 2020-March 31, 2021), which had been undetermined in “Consolidated Financial Results for the First quarter of Fiscal Year 2020 [IFRS]” announced by the Company on July 31, 2020.

1. Dividend Forecast for the Fiscal Year Ending March 2021 (April 1, 2020-March 31, 2021)

	Annual Dividends		
	Second Quarter	Year-end	Total
Previous Forecast (Announced 7/31/2020)	Yen 70.00	Yen -	Yen -
Revised Forecast		70.00	140.00
The Second Quarter of FY2020 Paid to Date	70.00		
Previous FY Dividends (FY 3/2020)	70.00	70.00	140.00

2. Background for the Dividend Forecast

Year-end dividend forecasts for the fiscal year ending March 2021 had been left undetermined in “Consolidated Financial Results for the First quarter of Fiscal Year 2020 [IFRS]” announced on July 31, 2020, due to the impact of the COVID-19 pandemic. Considering various factors including its performance trends and financial status, the Company plans to pay interim dividends of 70 yen and fiscal year end dividends of 70 yen.

Note that no revision has been made to full-year consolidated forecasts for the fiscal year ending March 2021, which were announced on the same date.

About DENSO Corporation

DENSO is a \$47.6 billion global mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in its worldwide 200 facilities to produce thermal, powertrain, mobility, electrification, & electronic systems, to create jobs that directly change how the world moves. The company’s 170,000+ employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. Globally headquartered in Kariya, Japan, DENSO spent 9.9 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2020. For more information about global DENSO, visit

<https://www.denso.com/global/en>