

**For Release**

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## DENSO Announces Organization Changes

**KARIYA (Japan)** —DENSO CORPORATION, a leading mobility supplier, today announced changes to its organization, effective April 1, 2024.

1. To promote early commercialization of new business and expansion of business scale, Social Innovation Business Development Function Unit will divide the organization based on phase of business promotion and business development to specialize its promotion.
  - (1) **Food Value Chain Business Development Div. and FA Business Development Div.**, both in stage of business promotion stage, will be a **company-wide organization from a division within Social Innovation Business Development Function Unit.**
  - (2) **Newly established Social Innovation Business Development Planning Dept.**, which is responsible for the governance of business development, in the Social Innovation Business Development Function Unit, and Information Traceability Development Sect., which strengthens the system for commercialization, will be **changed to the Information Traceability Business Development Dept.**,
2. Advanced Mobility Systems Business Development Div. of Mobility Electronics Business Group will be **renamed to Advanced Mobility Systems Development Div., under Research & Development Center**, to accelerate the development of future technologies for autonomous driving.

### About DENSO CORPORATION

Globally headquartered in Kariya, Japan, DENSO is a \$47.9 billion leading mobility supplier that develops advanced technology and components for nearly every vehicle make and model on the road today. With manufacturing at its core, DENSO invests in around 200 facilities worldwide to provide opportunities for rewarding careers and to produce cutting-edge electrification, powertrain, thermal and mobility electronics products, among others, that change how the world moves. In developing such solutions, the company's 165,000 global employees are paving the way to a mobility future that improves lives, eliminates traffic accidents, and preserves the environment. DENSO spent around 9.0 percent of its global consolidated sales on research and development in the fiscal year ending March 31, 2023. For more information about DENSO's operations worldwide, visit <https://www.denso.com/global>.